

This document contains key information you should know about the ETF Series of Franklin All-Equity ETF Portfolio. You can find more details about this series in its simplified prospectus. Ask your representative for a copy, contact Franklin Templeton Investments Corp. (Franklin Templeton) at 1.800.387.0830 or service.CAN.franklintempleton@fisglobal.com or visit www.franklintempleton.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Effective March 31, 2025, the distribution frequency of this series changed from annually to quarterly.

Quick facts

Date series started:	June 05, 2024	Fund manager:	Franklin Templeton Investments Corp.
Total value of the fund on March 31, 2025:	\$8.4 Million	Portfolio manager:	Franklin Templeton Investments Corp.
Management expense ratio (MER):	0.20%	Distributions:	Quarterly

Trading information (12 months ending March 31, 2025)

Ticker symbol:	EQY	Average daily volume:	This information is not available because the ETF has not yet completed 12 consecutive months.
Exchange:	TSX	Number of days traded:	This information is not available because the ETF has not yet completed 12 consecutive months.
Currency:	Canadian Dollars		

Pricing information (12 months ending March 31, 2025)

Market price:	This information is not available because the ETF has not yet completed 12 consecutive months.	Average bid-ask spread:	This information is not available because the ETF has not yet completed 12 consecutive months.
Net asset value (NAV):	\$19.79 - \$23.47		

For more up-to-date Quick Facts, Trading Information and Pricing Information, visit www.franklintempleton.ca/en-ca/investor/products/etf/.

What does the ETF invest in?

The portfolio aims to provide investors with a diversified portfolio designed to provide long-term capital appreciation by investing primarily in ETFs that invest in Canadian, U.S. and international equity securities. The portfolio may also invest in other mutual funds or invest directly in equity securities and cash or cash equivalents. Under normal market conditions, the portfolio will have an optimal asset mix of 90-100% equity securities and 0-10% debt instruments. In accordance with its investment strategies, the fund's asset allocation may change over time to reflect the portfolio advisor's current and long-term outlook for each asset class.

The charts below give a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

This information is not available because this ETF Series is new.

Investment mix (March 31, 2025)

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Franklin Templeton has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the investment risk classification methodology section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

This section tells you how ETF Series of the fund have performed in past calendar years.

Returns* are after fund's expenses have been deducted. These expenses reduce the returns of this series of the fund.

* Returns are calculated using the fund's net asset value.

Year-by-year returns

This section tells you how the ETF Series of the fund have performed in past calendar years. However, this information is not available because this series has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for units of the ETF Series in a 3-month period. However, this information is not available because this ETF Series has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF Series. However, this information is not available because this ETF Series is new.

Trading ETFs

Exchange traded series hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange traded series:

Pricing

Exchange-traded series have two sets of prices: market price and net asset value (NAV).

Market price

- Exchange-traded series are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a fund's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your exchange traded series units. The ask is the lowest price a seller is willing to accept if you want to buy exchange traded series units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the exchange-traded series is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Exchange traded series have a NAV. It is calculated after the close of each trading day and reflects the value of a fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, market prices of exchange traded series can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Consider this fund if you are an investor:

- seek a fund that pursues both capital gains and income, with an emphasis on the former
- invest for the medium or long term

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the fund. Fees and expenses – including trailing commissions – can vary among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

2. ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF Series' returns.

As of December 31, 2024, the ETF Series' expenses were 0.27% of its value. This equals \$2.70 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (including trailing commission), fixed administration fee and any operating expenses not covered by the fixed administration fee.

0.20%

Trading expense ratio (TER)

These are the fund's trading costs.

0.07%

Fund expenses

0.27%

3. TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own ETF Series units of the fund. It is for the services and advice that your representative and their firm provide to you.

The ETF Series of the fund doesn't have a trailing commission.

4. OTHER FEES

No other fees are payable when you buy, hold, sell or switch ETF Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Franklin Templeton or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

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