

This document contains key information you should know about Franklin All-Equity ETF Portfolio – Series T. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Franklin Templeton Investments Corp. (Franklin Templeton) at 1.800.387.0830 or service.CAN.franklintempleton@fisglobal.com or visit www.franklintempleton.ca.

**Before you invest in any fund, consider how it would work with your other investments and your tolerance for risk.**

**We no longer offer units of this series of the fund for purchase under the deferred sales charge or low load purchase option, although you may switch into this series under either of these purchase options if you are switching from units of another fund and/or series that you currently hold under that purchase option. If you purchased units of the fund with a deferred sales charge or low load purchase option, prior to May 18, 2022, your redemption fee schedule will continue to apply as described under the heading "Sales Charges".**

### Quick facts

<b>Fund codes:</b>	CAD: TML6263 (FL), TML6264 (LL), TML6265 (DSC)	<b>Fund manager:</b>	Franklin Templeton Investments Corp.
<b>Date series started:</b>	June 05, 2024	<b>Portfolio manager:</b>	Franklin Templeton Investments Corp.
<b>Total value of the fund on March 31, 2025:</b>	\$8.4 Million	<b>Distributions:</b>	Monthly; distributions are reinvested unless you choose cash
<b>Management expense ratio (MER):</b>	1.34%	<b>Minimum investment:</b>	\$5,000 initial, \$100 additional, PACs \$50

### What does the fund invest in?

The portfolio aims to provide investors with a diversified portfolio designed to provide long-term capital appreciation by investing primarily in ETFs that invest in Canadian, U.S. and international equity securities. The portfolio may also invest in other mutual funds or invest directly in equity securities and cash or cash equivalents. Under normal market conditions, the portfolio will have an optimal asset mix of 90-100% equity securities and 0-10% debt instruments. In accordance with its investment strategies, the fund's asset allocation may change over time to reflect the portfolio advisor's current and long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

#### Top 10 investments (March 31, 2025)

This information is not available because the fund is new.

#### Investment mix (March 31, 2025)

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### Risk rating

Franklin Templeton has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the investment risk classification methodology section of the fund's simplified prospectus.

#### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Series T units of the fund have performed in past calendar years. Returns are after fund expenses have been deducted. These expenses reduce the series' returns.

#### Year-by-year returns

This section tells you how Series T units of the fund have performed in past calendar years. However, this information is not available because the series has not yet completed a calendar year.

### Best and worst 3-month returns

This section shows the best and worst returns for Series T units of the fund in a 3-month period. However, this information is not available because the series has not yet completed a calendar year.

### Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series T units of the fund. However, this information is not available because the series has not yet completed 12 consecutive months.

### Who is this fund for?

#### Investors who:

- seek a fund that pursues both capital gains and income, with an emphasis on the former
- invest for the medium or long term

This series also seeks regular monthly cash flows from investment held outside a registered plan.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

#### 1. SALES CHARGES

The initial sales charge option is the only sales charge option available when you buy this series of the fund.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
<b>Initial sales charge</b>	0% to 6% of the amount you buy	\$0 to \$60 on every \$1,000 you buy	<ul style="list-style-type: none"> <li>• You and your representative decide on the rate.</li> <li>• The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.</li> </ul>
<b>Low-load sales charge</b>	If you sell within: 1 year of buying: 3.00% 2 years of buying: 2.50% 3 years of buying: 2.00% After 3 years: Nothing	\$0 to \$30 on every \$1,000 you sell	<ul style="list-style-type: none"> <li>• The low-load sales charge is a set rate and is based on the cost of your units at the time you buy. It is deducted from the value of the units when you redeem.</li> <li>• If you trigger a low-load sales charge when you redeem, you pay it to Franklin Templeton.</li> <li>• You can sell up to 10% of your units each calendar year without paying a low-load sales charge. A distribution paid to you in cash will reduce your free redemption entitlement for the following calendar year by the amount of that distribution. You cannot carry forward this privilege from one year to the next.</li> <li>• You can switch to another Franklin Templeton fund without paying this charge if you switch to low-load sales charge units of the other fund. The low-load sales charge schedule will be based on the date you first bought the original units.</li> </ul>
<b>Deferred sales charge</b>	If you sell within: 1 year of buying: 6.00% 2 years of buying: 5.50% 3 years of buying: 5.00% 4 years of buying: 4.50% 5 years of buying: 4.00% 6 years of buying: 3.00% After 6 years: Nothing	\$0 to \$60 on every \$1,000 you sell	<ul style="list-style-type: none"> <li>• The deferred sales charge is a set rate and is based on the cost of your units at the time you buy. It is deducted from the value of the units when you redeem.</li> <li>• If you trigger a deferred sales charge when you redeem, you pay it to Franklin Templeton.</li> <li>• You can sell up to 10% of your units each calendar year without paying a deferred sales charge. A distribution paid to you in cash will reduce your free redemption entitlement for the following calendar year by the amount of that distribution. You cannot carry forward this privilege from one year to the next.</li> <li>• You can switch to another Franklin Templeton fund without paying this charge if you switch to deferred sales charge units of the other fund. The deferred sales charge schedule will be based on the date you first bought the original units.</li> </ul>

#### 2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2024, the expenses of Series T were 1.41% of the value of this series. This equals \$14.10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
<b>Management expense ratio (MER)</b> This is the total of the series' management fee (including the trailing commission), fixed administration fee and other operating expenses, not covered by the fixed administration fee.	1.34%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.07%
<b>Series expenses</b>	<b>1.41%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you.

Franklin Templeton pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose:

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars (\$)
<b>Initial sales charge</b>	1.00% of the value of your investment each year.	This equals \$10.00 each year for every \$1,000 invested.
<b>Low-load sales charge</b>	0.500% of the value of your investment each year for units outstanding for less than three years. 1.000% of the value of your investment each year for units outstanding for more than three years.	This equals \$5.00 and \$10.00, respectively, each year for every \$1,000 invested.
<b>Deferred sales charge</b>	0.500% of the value of your investment each year for units outstanding for less than six years. 1.000% of the value of your investment each year for units outstanding for more than six years.	This equals \$5.00 and \$10.00, respectively, each year for every \$1,000 invested.

### 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Switch fee</b>	Up to 2% of the value of the switched units. You negotiate this amount with, and pay it to, your representative's firm. Your representative's firm may charge you a switch fee for the following: <ul style="list-style-type: none"> <li>switches from units bought under the initial sales charge option to units without a sales charge option or under the initial sales charge option</li> <li>switches from units bought under the low-load sales charge option to units under the low-load sales charge option</li> <li>switches from units bought under the deferred sales charge option to units under the deferred sales charge option.</li> </ul>

#### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you will also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by securities law in your province or territory.

For more information, refer to the securities law of your province or territory or ask a lawyer.

#### For more information

Contact Franklin Templeton or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).