

Aiming to deliver the “best of both worlds”

Franklin Multi-Asset ETF Portfolios

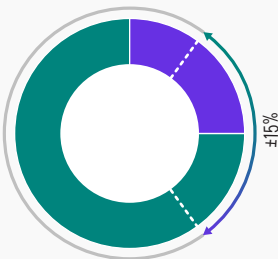
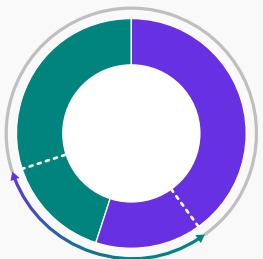
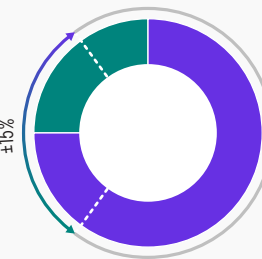
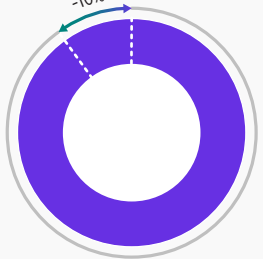
Also available as an ETF Series

Franklin Multi-Asset ETF Portfolios are mutual funds that invest in ETFs. As a result, they combine some of the best features found in many mutual funds and ETFs, such as active management, lower fees and an ability to use automatic investment plans, to name a few.

There are thousands of ETFs to choose from. While choice can be a good thing, it can also be overwhelming. How do you select the right combination of ETFs to meet your long-term goals while navigating bouts of market uncertainty?

Franklin Multi-Asset ETF Portfolios are a simple and diversified option for investing in ETFs. You don’t have to worry about making asset-allocation decisions, buying and selling ETFs or monitoring investments—we do all of that for you.

Based on your individual investment goals and risk tolerance, you can choose from these four portfolios:

Portfolio Information	Franklin Conservative Income ETF Portfolio	Franklin Core ETF Portfolio	Franklin Growth ETF Portfolio	Franklin All-Equity ETF Portfolio
Ticker	CNV	CBL	GRO	EQY
Neutral Asset Mix	 <div> <div>25%</div> <div>75%</div> </div>	 <div> <div>45%</div> <div>55%</div> </div>	 <div> <div>75%</div> <div>25%</div> </div>	 <div> <div>100%</div> <div>0%</div> </div>
Why Invest in this Fund	Seeks current income and some capital appreciation.	Seeks a balance between long-term capital appreciation and income with an emphasis on long-term capital appreciation.	Seeks a well-diversified portfolio seeking capital appreciation.	Seeks a highly diversified portfolio designed to provide long-term capital appreciation.
Morningstar Category	Global Fixed Income Balanced	Global Neutral Balanced	Global Equity Balanced	Global Equity
Risk Rating	Low	Low to Medium	Low to Medium	Medium
MER ¹	0.26%	0.26%	0.26%	0.27%
Duration ²	5.93	5.80	5.50	—

1. Series F management expense ratio (MER) as of June 30, 2025.

2. As of September 30, 2025. Fund duration including cash.

Portfolio Information
**Franklin
Conservative Income
ETF Portfolio**
**Franklin Core
ETF Portfolio**
**Franklin Growth
ETF Portfolio**
**Franklin All-Equity
ETF Portfolio**

Asset Allocation (%)		 Equity 27.57 FI 69.32		 Equity 57.60 FI 39.48		 Equity 77.58 FI 19.54		 Equity 99.87	
Credit Allocation (%) ³	Investment Grade (Fund Index)	AAA	17.73	27.29	17.58	27.29	17.22	27.29	—
		AA	28.26	34.48	28.01	34.48	27.45	34.48	—
		A	19.07	23.12	18.91	23.12	18.52	23.12	—
		BBB	23.38	12.75	23.18	12.75	22.71	12.75	—
	Non-Investment Grade (Fund Index)	BB	5.30	1.49	5.25	1.49	5.15	1.49	—
		B	2.28	0.55	2.26	0.55	2.21	0.55	—
Portfolio Holdings (%)	Equity	Franklin FTSE U.S. Index ETF	13.52	27.80	37.43	48.97			
		Franklin FTSE Canada All Cap Index ETF	7.46	15.40	20.74	27.14			
		Franklin International Equity Index ETF	4.49	9.20	12.39	16.22			
		Franklin Emerging Market Equity Index ETF	2.18	4.47	6.02	7.89			
	Fixed Income	Franklin Canadian Core Plus Bond Fund	28.98	16.70	8.39	—			
		Franklin Global Core Bond Fund	16.50	9.51	4.78	—			
		Franklin Canadian Government Bond Fund	11.83	6.82	3.43	—			
		Franklin Canadian Short Term Bond Fund	6.29	3.62	1.82	—			
		Franklin Brandywine Global Income Optimiser Fund	5.50	3.17	1.59	—			
	Alternatives	Franklin Systematic Style Premia ETF	2.57	2.54	2.50	—			
	Cash & Currency Forwards		0.68	0.76	0.91	(0.22)			
	Total		100	100	100	100			

Data as of September 30, 2025.

3. Anything less than 1% not shown.

Why choose Franklin Multi-Asset ETF Portfolios

Active management

Tactical decisions driven by our Canadian investment team, supported by Franklin Templeton's global expertise to optimize portfolio outcomes.

Independent research

Unbiased fund selection from a universe of thousands of ETFs, guided by deep analysis of global market.

Diversification

Portfolios built across geographies, asset classes and ETF types enhanced by market-neutral strategies like the Franklin Systematic Style Premia ETF.

Mix of active and passive ETFs

Passive equity ETFs combined with active fixed income strategies aimed at delivering targeted outcomes.

Hedging

Currency fluctuations actively managed at the fund level to hedge returns in portfolios with foreign exposure.

Risk management

Daily transparency, derivative oversight and independent risk controls to manage volatility.

Performance and Rankings

As of September 30, 2025

Portfolio Name (Series F)	3 Months	YTD	1 Year	3 Years ⁴	5 Years ⁴	Since Inception	Inception
Franklin Conservative Income ETF Portfolio (%)	4.17	6.76	7.73	8.95	3.69	4.53	20-Feb-19
Custom Benchmark (%)	3.44	6.37	7.17	8.99	3.58	4.63	—
Global Fixed Income Balanced (%)	3.78	6.50	7.44	8.96	3.90	4.22	—
Percentile Rank	35	43	42	46	54	—	—
Category Size	909	900	890	835	739	—	—
Franklin Core ETF Portfolio (%)	6.67	10.41	13.28	13.92	7.79	7.65	20-Feb-19
Custom Benchmark (%)	6.19	10.49	13.22	17.34	8.10	8.20	—
Global Neutral Balanced (%)	5.15	8.59	10.49	12.38	6.90	6.55	—
Percentile Rank	13	26	18	22	30	—	—
Category Size	1,646	1,599	1,593	1,489	1,229	—	—
Franklin Growth ETF Portfolio (%)	8.43	13.04	17.25	17.44	10.64	9.78	20-Feb-19
Custom Benchmark (%)	8.06	13.31	17.39	18.29	11.18	10.59	—
Global Equity Balanced (%)	6.41	10.67	13.26	14.97	8.76	8.14	—
Percentile Rank	11	26	16	15	17	—	—
Category Size	1,146	1,127	1,119	1,042	887	—	—
Franklin All-Equity ETF Portfolio (%)	10.35	16.16	21.74	—	—	22.03	05-Jun-24
Custom Benchmark (%)	10.44	16.89	22.75	23.11	15.08	22.94	—
Global Equity Balanced (%)	7.18	11.51	15.45	18.96	11.14	15.82	—
Percentile Rank	11	18	17	—	—	—	—
Category Size	1,887	1,824	1,810	1,584	1,304	—	—
<div> <div>1st Quartile</div> <div>2nd Quartile</div> <div>3rd Quartile</div> <div>4th Quartile</div> </div>							

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4. Returns for periods longer than one year are annualized.

CUSTOM BENCHMARKS COMPOSITION

Custom Franklin Conservative Income ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (6.5%), MSCI All Country World Index-NR (18.5%), FTSE Canada Universe Bond Index (37.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (37.5%).

Custom Franklin Core ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (13.5%), MSCI All Country World Index-NR (41.5%), FTSE Canada Universe Bond Index (22.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (22.5%).

Custom Franklin Growth ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (18.5%), MSCI All Country World Index-NR (56.5%), FTSE Canada Universe Bond Index (12.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (12.5%).

Custom Franklin All-Equity ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (25%) and MSCI All Country World Index-NR (75%).

Pricing

Fund Name	Series	Management Fee (%)	Administrative Fee (%)	Combined Fee (%)
Franklin Conservative Income ETF Portfolio	A/T	0.88	0.10	0.98
	F/FT ⁵	0.13	0.10	0.23
	O ⁶	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin Core ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT ⁵	0.13	0.10	0.23
	O ⁶	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin Growth ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT ⁵	0.13	0.10	0.23
	O ⁶	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin All-Equity ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT ⁵	0.13	0.10	0.23
	O ⁶	—	—	0.23
	ETF	0.13	0.05	0.18

Fund codes and ticker symbols

Fund Name	Series A CDN\$	Series F CDN\$		Series FT CDN\$		Series T CDN\$	Series O CDN\$	Series ETF CDN\$
	Front	No Load	NL ADM ⁷	No Load	NL ADM ⁷	Front	No Load	Ticker
Franklin Conservative Income ETF Portfolio	5703	5706	5707	5711	5712	5708	5744	CNV
Franklin Core ETF Portfolio	5713	5716	5717	5721	5722	5718	5745	CBL
Franklin Growth ETF Portfolio	5723	5726	5727	5731	5732	5728	5746	GRO
Franklin All-Equity ETF Portfolio	6256	6259	6260	6261	6262	6263	6266	EQY

Talk to your financial professional to discuss how Franklin Multi-Asset ETF Portfolios can help you achieve your investment goals.

5. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

6. Series O investors do not pay any of the management fees within the fund but instead pay a separate management and administration fee that they negotiate directly with Franklin Templeton Canada. To qualify to purchase or hold Series O units an investor must meet minimum investment requirements as set out in the fund's current prospectus.

7. "ADM" refers to the Investment Advisory Services Fee purchase option for Series F and FT. Please see the simplified prospectus for further details.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the prospectus and fund fact/ETF facts document before investing. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses and other factors. Indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated.

In Canada, the portfolio advisor for the Franklin Templeton Investment Solutions (FTIS) mandates, such as Multi-Asset ETF Portfolios, is Franklin Templeton Investments Corp (FTIC).



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