FRANKLIN TEMPLETON

As of March 2026

Franklin Multi-Asset ETF Portfolios

ETF Series: CNV, CBL, GRO, EQY

Aiming to deliver the “best of both worlds”

Franklin Multi-Asset ETF Portfolios are mutual funds that invest in ETFs. As a result, they combine some of the best features found in many mutual funds and ETFs, such as active management, lower fees and an ability to use automatic investment plans, to name a few.

Why consider these Funds?

Independent research

Unbiased fund selection from a universe of thousands of ETFs, guided by deep analysis of global market.

Active management

Tactical decisions driven by our Canadian investment team, supported by Franklin Templeton’s global expertise to optimize portfolio outcomes.

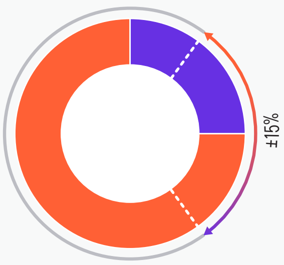
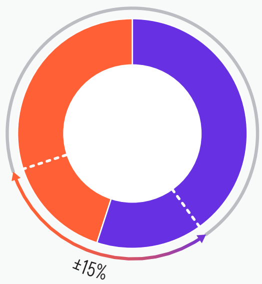
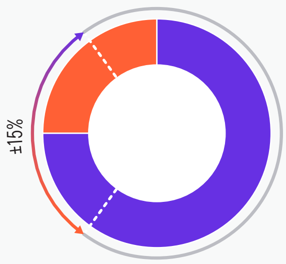
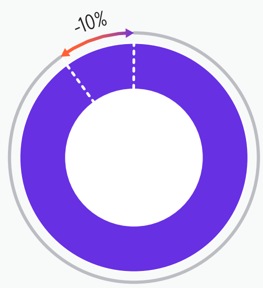
Diversification

Portfolios built across geographies, asset classes and ETF types enhanced by market-neutral strategies like the Franklin Systematic Style Premia ETF.

Hedging

Currency fluctuations actively managed at the fund level to hedge returns in portfolios with foreign exposure.

Franklin multi-asset ETF portfolios

Portfolio Information	Franklin Conservative Income ETF Portfolio	Franklin Core ETF Portfolio	Franklin Growth ETF Portfolio	Franklin All-Equity ETF Portfolio
Ticker	CNV	CBL	GRO	EQY
Neutral Asset Mix Equity Fixed Income	 25% 75%	 45% 55%	 75% 25%	 100% 0%
Why Invest in this Fund	Seeks current income and some capital appreciation.	Seeks a balance between long-term capital appreciation and income with an emphasis on long-term capital appreciation.	Seeks a well-diversified portfolio seeking capital appreciation.	Seeks a highly diversified portfolio designed to provide long-term capital appreciation.
Morningstar Category	Global Fixed Income Balanced	Global Neutral Balanced	Global Equity Balanced	Global Equity
Risk Rating	Low	Low to Medium	Low to Medium	Medium
MER[1]	0.26%	0.26%	0.26%	0.28%
Duration[2]	5.61	5.45	5.11	—

1. Series F management expense ratio (MER) as of December 31, 2025.
2. As of March 31, 2026. Fund duration including cash.

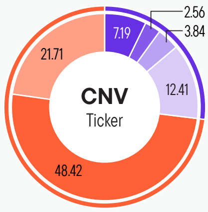
Portfolio characteristics

As of March 31 2026

Asset Allocation (%)

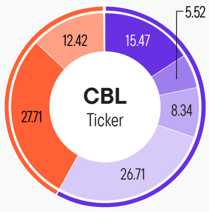
- Canadian Equity
- Emerging Markets Equity
- International Equity
- US Equity
- Canadian Fixed Income
- Global Fixed Income

Franklin Conservative Income ETF Portfolio



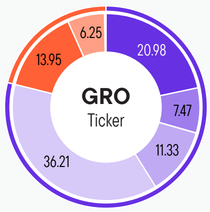
Equity 26.01 | FI 70.13

Franklin Core ETF Portfolio



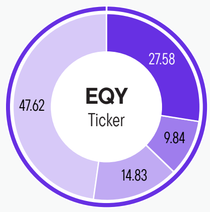
Equity 56.03 | FI 40.14

Franklin Growth ETF Portfolio



Equity 76.00 | FI 20.20

Franklin All-Equity ETF Portfolio



Equity 99.86

Credit Allocation (%)[3]

Portfolio Information		Franklin Conservative Income ETF Portfolio (Fund)	(Index)	Franklin Core ETF Portfolio (Fund)	(Index)	Franklin Growth ETF Portfolio (Fund)	(Index)	Franklin All-Equity ETF Portfolio
Investment Grade (**Fund** | Index)	AAA	**18.14**	43.72	**17.96**	43.72	**17.59**	43.72	—
	AA	**27.79**	31.28	**27.51**	31.28	**26.94**	31.28	—
	A	**20.57**	15.04	**20.36**	15.04	**19.94**	15.04	—
	BBB	**23.63**	8.74	**23.39**	8.74	**22.90**	8.74	—
Non-Investment Grade (**Fund** | Index)	BB	**6.24**	0.78	**6.18**	0.78	**6.05**	0.78	—
	B	**2.37**	0.25	**2.34**	0.25	**2.29**	0.25	—

Portfolio Holdings (%)

		Franklin Conservative Income ETF Portfolio	Franklin Core ETF Portfolio	Franklin Growth ETF Portfolio	Franklin All-Equity ETF Portfolio
Equity	Franklin FTSE U.S. Index ETF	11.16	24.00	32.54	42.79
	Franklin FTSE Canada All Cap Index ETF	7.19	15.47	20.98	27.58
	Franklin International Equity Index ETF	3.30	7.16	9.73	12.73
	Franklin Emerging Markets Equity Index ETF Trust Units	2.56	5.52	7.47	9.84
	State Street SPDR Portfolio S&P 500 Value ETF	1.26	2.71	3.67	4.82
	Franklin FTSE Japan Index ETF	0.55	1.18	1.60	2.10
Fixed Income	Franklin Canadian Core Plus Bond Fund	29.76	17.03	8.57	—
	Franklin Global Core Bond Fund	15.77	9.02	4.54	—
	Franklin Canadian Government Bond Fund	12.14	6.95	3.50	—
	Franklin Canadian Short Term Bond Fund	6.52	3.73	1.88	—
	Franklin Brandywine Global Income Optimiser Fund	5.94	3.40	1.71	—
Alternatives	Franklin Systematic Style Premia ETF	2.43	2.55	2.51	—
Cash & Currency Forwards		1.43	1.29	1.28	0.14
Total		**100**	**100**	**100**	**100**

Credit quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by S&P Global Ratings, Moody's Investors Service and/or Fitch Ratings, Inc. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio. The methodology used for the calculation of credit quality ratings displayed may differ from the methodology for monitoring investment limits, if applicable. Please note, the portfolio itself has not been rated by an independent rating agency.

3 . Anything less than 1% not shown.

Performance and rankings

As of March 31, 2026

Past performance does not predict future returns.

Portfolio	3 Months	1 Year	3 Years[4]	5 Years[4]	Since Inception	Inception
Franklin Conservative Income ETF Portfolio–F (%)	**-0.03**	**6.78**	**7.36**	**3.57**	**4.35**	**20-Feb-19**
Custom Benchmark (%)	-0.15	6.01	7.00	3.46	4.38	—
Global Fixed Income Balanced (%)	0.02	5.95	6.97	3.53	3.99	—
Percentile Rank	54	37	37	45	—	—
Category Size	882	860	793	718	—	—
Franklin Core ETF Portfolio–F (%)	**-0.05**	**11.90**	**11.49**	**6.86**	**7.34**	**20-Feb-19**
Custom Benchmark (%)	-0.14	11.70	11.09	7.11	7.83	—
Global Neutral Balanced (%)	0.02	8.92	9.57	5.75	6.22	—
Percentile Rank	53	22	19	27	—	—
Category Size	1,637	1,565	1,462	1,230	—	—
Franklin Growth ETF Portfolio–F (%)	**-0.05**	**15.59**	**14.40**	**9.14**	**9.39**	**20-Feb-19**
Custom Benchmark (%)	-0.13	15.67	14.70	9.58	10.12	—
Global Equity Balanced (%)	-0.25	11.86	11.50	7.20	7.70	—
Percentile Rank	48	26	13	17	—	—
Category Size	1,138	1,091	1,011	881	—	—
Franklin All-Equity ETF Portfolio–F (%)	**-0.23**	**19.69**	—	—	**17.06**	**5-Jun-24**
Custom Benchmark (%)	-0.10	20.82	—	—	17.95	—
Global Equity Balanced (%)	-2.08	11.96	—	—	10.51	—
Percentile Rank	32	20	—	—	—	—
Category Size	1,917	1,815	—	—	—	—

1st Quartile	2nd Quartile	3rd Quartile	4th Quartile

4 . Returns for periods longer than one year are annualized.

CUSTOM BENCHMARKS COMPOSITION

Custom Franklin Conservative Income ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (6.5%), MSCI All Country World Index–NR (18.5%), FTSE Canada Universe Bond Index (37.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (37.5%).

Custom Franklin Core ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (13.5%), MSCI All Country World Index–NR (41.5%), FTSE Canada Universe Bond Index (22.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (22.5%).

Custom Franklin Growth ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (18.5%), MSCI All Country World Index–NR (56.5%), FTSE Canada Universe Bond Index (12.5%) and Bloomberg Multiverse TR Index (100% Hedged into CAD) (12.5%).

Custom Franklin All-Equity ETF Portfolio Benchmark is a blended index composed of the S&P/TSX Composite Total Return Index (25%) and MSCI All Country World Index–NR (75%).

Portfolio management team

Ian Riach, CFA®
Portfolio Manager, SVP
Toronto, Canada

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Head of Americas Portfolio Management,
Portfolio Manager, SVP
Toronto, Canada

Michael Dayan, CFA®
Portfolio Manager, VP
Toronto, Canada

Franklin Templeton Investment Solutions

- **30+ years** of research experience, reflecting deep expertise in multi-asset and quantitative investment solutions.
- Local presence in **13 countries**, supported by a globally integrated team.
- Backed by **90+ multi-asset investment professionals**.

Fees

Fund Name	Series	Management Fee (%)	Administrative Fee (%)	Combined Fee (%)
Franklin Conservative Income ETF Portfolio	A/T	0.88	0.10	0.98
	F/FT[5]	0.13	0.10	0.23
	O[6]	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin Core ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT[5]	0.13	0.10	0.23
	O[6]	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin Growth ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT[5]	0.13	0.10	0.23
	O[6]	—	—	0.23
	ETF	0.13	0.05	0.18
Franklin All-Equity ETF Portfolio	A/T	1.13	0.10	1.23
	F/FT[5]	0.13	0.10	0.23
	O[6]	—	—	0.23
	ETF	0.13	0.05	0.18

Fund codes and tickers

	Series A CDN$	Series F CDN$		Series FT CDN$		Series T CDN$	Series O CDN$	Series ETF CDN$
Fund Name	**Front**	**No Load**	**NL ADM[7]**	**No Load**	**NL ADM[7]**	**Front**	**No Load**	**Ticker**
Franklin Conservative Income ETF Portfolio	5703	5706	5707	5711	5712	5708	5744	CNV
Franklin Core ETF Portfolio	5713	5716	5717	5721	5722	5718	5745	CBL
Franklin Growth ETF Portfolio	5723	5726	5727	5731	5732	5728	5746	GRO
Franklin All-Equity ETF Portfolio	6256	6259	6260	6261	6262	6263	6266	EQY

5. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

6. Series O investors do not pay any of the management fees within the fund but instead pay a separate management and administration fee that they negotiate directly with Franklin Templeton Canada. To qualify to purchase or hold Series O units an investor must meet minimum investment requirements as set out in the fund's current prospectus.

7. "ADM" refers to the Investment Advisory Services Fee purchase option for Series F and FT. Please see the simplified prospectus for further details.

Net returns (NR) include income net of tax withholding when dividends are paid.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the prospectus and fund fact/ETF facts document before investing. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses and other factors. Indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated.

In Canada, the portfolio advisor for the Franklin Templeton Investment Solutions (FTIS) mandates, such as Multi-Asset ETF Portfolios, is Franklin Templeton Investments Corp (FTIC).

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