



FRANKLIN
TEMPLETON

Franklin Quotential[®] Diversified Equity Portfolio

Investment policy statement

As of September 30, 2025

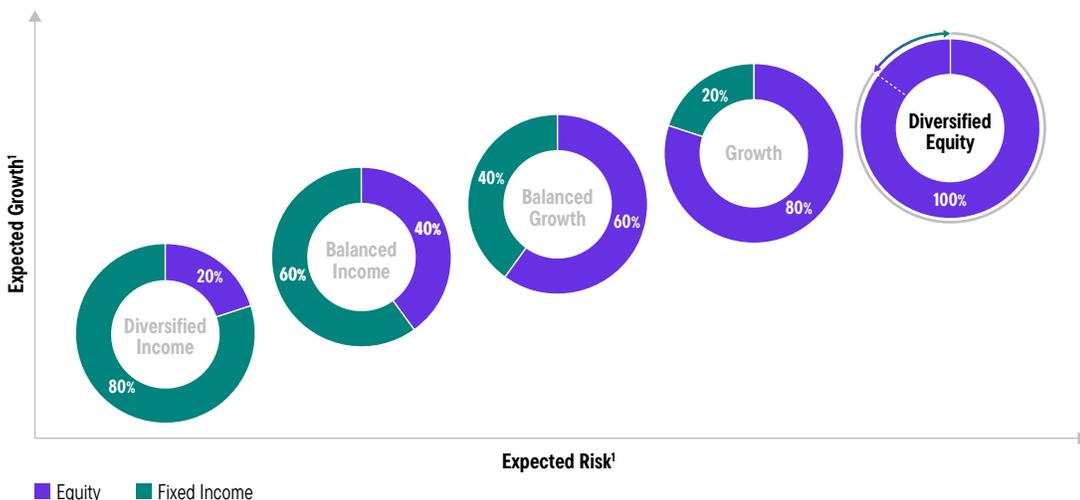
Prepared exclusively for:

Prepared by:

Portfolio investment philosophy

You have identified long-term capital appreciation as your primary investment objective. To help you attain this goal, we recommend Franklin Quotential Diversified Equity Portfolio. This Portfolio offers global diversification by investing primarily in a diversified mix of equity mutual funds and gives you access to growing markets and investment opportunities that may otherwise be overlooked.

Your Portfolio's Risk/Return Profile: Growth



Franklin Quotential Diversified Equity Portfolio will have, under normal market conditions, an optimal asset mix of 85–100% equities and 0–15% fixed income.

A global approach. A Canadian perspective.

Franklin Templeton Investment Solutions (FTIS for short) is a group of multi-asset experts focused on creating total portfolio solutions integrated with risk management.

FTIS manages over CAD\$135 billion in asset, diversified across traditional and alternative asset classes. FTIS is embedded within Franklin Templeton's (FT's) global integrated platform, combining access to the local insights and global perspective of over 100 investment professionals. As of September 30, 2025, FT currently manages CAD\$2.3 trillion worldwide.

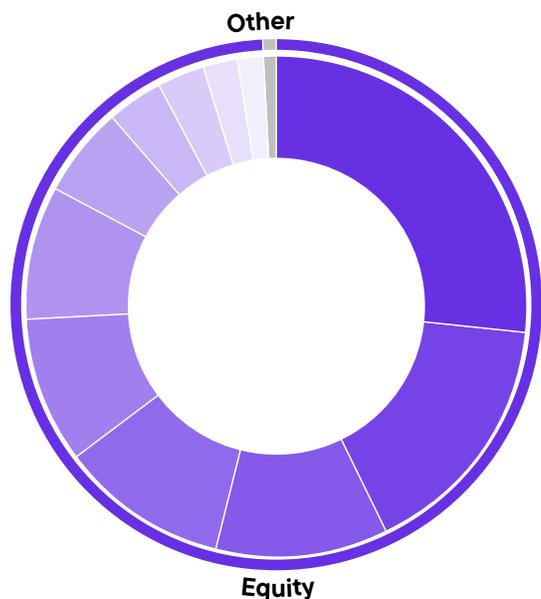
Franklin Quotential Portfolios are a targeted multi-asset solution offering diversification across asset classes, investment styles, quality and global markets. While the portfolios are managed in Canada, the investment team includes more than 95 professionals from around the globe. The team collaborates to: develop long-term capital market expectations; target and capture short-term opportunities with agility; and identify alpha sources and monitor bottom-up strategies.

The team's investment process is guided by robust, risk-centric protocols that are designed to measure, monitor and manage risks at a granular level, ultimately aiming to verify that each and every risk has the potential to contribute to the long-term reward.

This unique combination of institutional diversification and investment discipline allows us to offer Canadian investors a strategic and forward-looking solution designed to meet their expected outcomes over the long term.

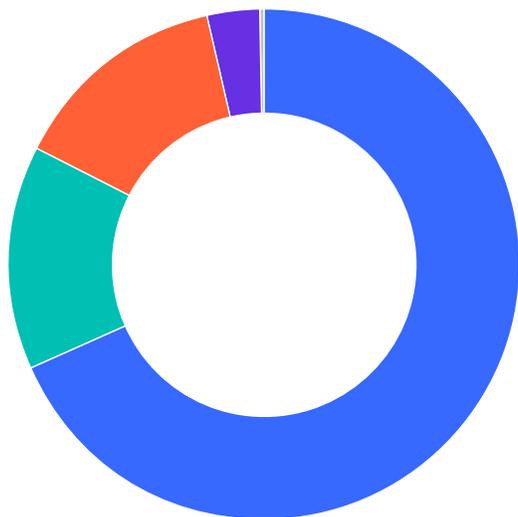
1. In relation to other Franklin Quotential Portfolios.

Equity and fixed income sectors (look through)



Equity		99.23%
Information Technology	26.73	
Financials	16.18	
Industrials	11.22	
Consumer Discretionary	10.85	
Health Care	9.18	
Communication Services	8.75	
Consumer Staples	5.71	
Materials	3.67	
Energy	2.98	
Utilities	2.36	
Real Estate	1.59	
Other		0.77%
Fixed Income, Cash & Other Assets	0.77	

Geographic diversification (look through)



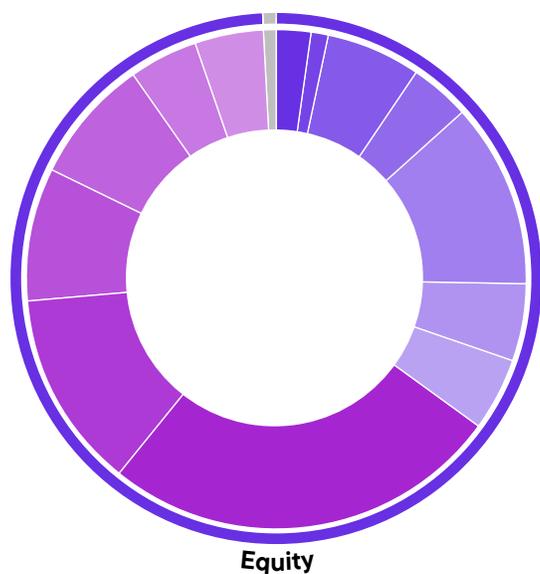
		99.99%
North America	68.42	
Europe	14.09	
Asia	14.04	
Other	3.21	
Cash & Cash Equivalents	0.23	

Portfolio holdings as of September 30, 2025. Totals may not add to 100% due to rounding.

Under normal market conditions, Franklin Quotential Diversified Equity Portfolio will have an optimal asset mix of 85–100% equities and 0–15% fixed income. The portfolio advisor may review and adjust the optimal asset mix, in its sole discretion, depending on economic conditions and relative value of equity securities.

Source: FactSet. Important data provider notices and terms available at www.franklintempletondatasources.com.

Franklin Quotential Diversified Equity Portfolio holdings



Canadian Equity Funds	3.52%
Franklin ClearBridge Canadian Equity Fund	2.27
Franklin ClearBridge Canadian Small Cap Fund	1.24
Emerging Market Equity Funds	10.10%
Templeton Emerging Markets Fund	6.12
Franklin Emerging Market Core Equity Fund	3.98
Global Equity Funds	21.54%
Franklin International Core Equity Fund	11.73
Franklin International Equity Index ETF	5.18
Franklin ClearBridge Sustainable International Growth Fund	4.64
US Equity Funds	64.14%
Franklin Putnam U.S. Large Cap Value Fund	25.82
Franklin FTSE U.S. Index ETF	12.81
Franklin U.S. Core Equity Fund	8.64
Franklin U.S. Opportunities Fund	7.86
Franklin U.S. Rising Dividends Fund	4.67
Franklin ClearBridge U.S. Sustainability Leaders Fund	4.35
Cash & Other Net Assets	0.69%
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Portfolio holdings as of September 30, 2025. Totals may not add to 100% due to rounding.

Source: FactSet. Important data provider notices and terms available at www.franklintempletondatasources.com.

This document represents your current investment goals

Your customized Investment Policy Statement outlines the asset allocation of your recommended Portfolio based on an assessment of your current circumstances, objective and tolerance for investment risk.

As your investment objectives are likely to evolve over time, it will be important to review this Investment Policy Statement regularly to ensure that your investments continue to meet your time horizon and risk tolerance.

Name of investor

Signature

Date

Name of investment advisor

Signature

Date

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Franklin Quotential is a registered trademark of Franklin Templeton Investments Corp. (FTIC). In Canada, the portfolio advisor for the Franklin Templeton Investment Solutions (FTIS) mandates, such as Quotential Portfolios, is FTIC.



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