

Franklin Core Equity Funds

Smarter core. Better outcomes.

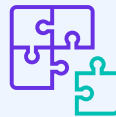
Franklin Core Equity Funds are systematic equity funds designed as efficient building blocks for a portfolio's core. Using a research-driven, benchmark-aware framework, they blend diversified equity alpha factors—quality, value, sentiment and alternatives—with Franklin Templeton's unique conviction factor. The four-fund suite aims to deliver cost-efficient, consistent outcomes across market cycles.

Why consider these funds?



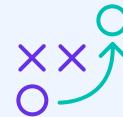
Purposefully engineered

Precision **alpha generation** that deviates from the benchmark in ways that have historically rewarded investors, with careful management of tracking error.



Low-cost building blocks

Cost-efficient equity allocations for use as core portfolio holdings or within multi-asset portfolios



Systematic process combining quantitative and alpha signals

A systematic process with active principles, tuned to **outperforming factors** and engineered for diversification through holistic portfolio construction.

Our core differentiator. The conviction factor.






We integrate time-tested systematic alpha factors with a **unique conviction** layer from Franklin Templeton's investment teams.

Systematic alpha factors

Derived from **data-driven analysis** of market behaviour, fundamentals and pricing anomalies

Conviction alpha factor

Extracted from **fundamental managers'** research-intensive stock selection





Quality	Value	Sentiment	Alternative	Conviction
 Stocks with high profitability, earnings quality, efficient use of assets and low earnings variability	 Stocks that are undervalued or aligned with shareholders via buybacks	 Reflects a range of sentiment signals, such as price and earnings momentum	 Uses unconventional data sources for added insight, such as levels of short interest	 Translates the deep, forward-looking research of fundamental managers into a consistent stock-level signal – adding a differentiated source of investment insight

Targeted exposure ranges, which will vary across each fund based on **contribution to risk**

Quality	Value	Sentiment	Alternative	Conviction
30–45%	10–25%	10–15%	10–20%	5–30%

By scoring stocks based on the collective insights of Franklin Templeton's top equity managers, we can pinpoint the companies that inspire the highest levels of confidence among the team.

Franklin Core Equity Funds

Fund Name	Ticker	Benchmark
 Franklin Canadian Core Equity Fund	FCRC	S&P/TSX Composite Index
 Franklin U.S. Core Equity Fund	FCRU	S&P 500 NR
 Franklin International Core Equity Fund	FCRI	MSCI EAFE Index–NR
 Franklin Global Core Equity Fund*	—	MSCI ACWI Index–NR

*Franklin Global Core Equity Fund was launched on January 15, 2026.

Performance

As of March 31, 2026

Past performance does not predict future returns.

Total Returns (%)	Inception Date	3 Mths	1 Yr*	3 Yrs*	5 Yrs*	Since Inception
Franklin U.S. Core Equity Fund— Series O²—CAD	5/6/2019	-3.11	15.16	20.53	15.16	15.48
S&P 500 Index–NR	—	-3.13	13.45	18.96	13.87	14.10
Canada Fund U.S. Equity Category	—	-3.22	10.43	15.39	10.27	10.97
Franklin Canadian Core Equity Fund— Series O²—CAD	5/6/2019	5.90	38.04	22.91	16.10	12.78
S&P/TSX Composite Index	—	3.94	34.83	21.18	15.19	13.83
Canada Fund Canadian Equity Category	—	2.84	27.55	17.51	13.07	11.76
Franklin International Core Equity Fund— Series O²—CAD	5/6/2019	2.91	20.15	17.20	11.50	10.37
MSCI EAFE Index–NR	—	0.55	17.59	14.78	10.20	9.24
Canada Fund International Equity Category	—	0.34	13.54	12.19	7.70	7.65
Franklin Global Core Equity Fund¹— Series O²—CAD	1/15/2026	—	—	—	—	—
MSCI ACWI Index–NR	—	—	—	—	—	—
Canada Fund Global Equity Category	—	—	—	—	—	—

*Returns for periods longer than one year are annualized.

1. Since the fund has been active for less than one year, performance data is currently unavailable.

2. Performance is presented in Canadian dollars and is gross of fees (before management and custodial fees) of Series O units of the Fund. Taking into account such fees would result in lower rates of return.

Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. For current month-end performance, please visit www.franklintempleton.com.

Based on the underlying fund, calculated using internally sourced information from Franklin Templeton. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Net returns (NR) include income net of tax withholding when dividends are paid.

Portfolio management team



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Franklin Templeton Investment Solutions

Our portfolios are backed by the **deep global expertise** and **decades of research** from the Franklin Templeton Investment Solutions team. Since the 1980s, the team has continuously evolved its systematic strategies to shape the **sophisticated capabilities** we offer today.

Fees

Fund Name	Series A				Series ETF & F ³				Series O ⁴
	Mgmt Fee	Admin Fee	Fee Waiver*	Total Fee	Mgmt Fee	Admin Fee	Fee Waiver*	Total Fee	All Tiers
Franklin Canadian Core Equity Fund	1.18	0.05	0.05	1.18	0.18	0.05	0.05	0.18	0.18
Franklin U.S. Core Equity Fund	1.20	0.05	0.03	1.22	0.20	0.05	0.03	0.22	0.22
Franklin International Core Equity Fund	1.25	0.05	0.03	1.27	0.25	0.05	0.03	0.27	0.27
Franklin Global Core Equity Fund	1.25	0.05	0.03	1.27	0.25	0.05	0.03	0.27	0.27

Fund codes and tickers

Fund Name	Series A		Series ETF	Series F ³		Series O ⁴
	Front-End	Low-Load		Standard	ADM ⁵	
Franklin Canadian Core Equity Fund	6310	6311	FCRC	6283	6286	5739
Franklin U.S. Core Equity Fund	6312	6313	FCRU	6284	6287	5740
Franklin International Core Equity Fund	6314	6315	FCRI	6285	6288	5741
Franklin Global Core Equity Fund	6305	6306	—	6307	6308	6309

*The management fee is partially waived until December 31, 2026.

For more details on the management and administration fee, please read the prospectus.

3. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A. The gross of fees version of Series F does not exist and as a result, investors cannot purchase Series F securities on a gross of fees basis. Performance would have been lower with fees taken into account.

4. Series O investors do not pay any of the management fees within the fund but instead pay a separate management and administration fee that they negotiate directly with Franklin Templeton Canada. To qualify to purchase or hold Series O units an investor must meet minimum investment requirements as set out in the fund's current prospectus.

5. "ADM" refers to the Investment Advisory Services Fee purchase option for Series F and FT. Please see the simplified prospectus for further details. Net returns (NR) include income net of tax withholding when dividends are paid.

**To learn more about Franklin Core Equity Funds,
contact your financial advisor or visit: www.franklintempleton.ca.**

IMPORTANT INFORMATION

The information presented is considered reliable at the present time; however, we do not represent that it is accurate or complete, or that it should be relied upon as such. Speculation or stated beliefs about future events, such as market or economic conditions, company or security performance, upcoming product offerings or other projections represent the beliefs of the author and do not necessarily represent the views of Franklin Templeton. General business, market, economic and political conditions could cause actual results to differ materially. The information presented is not a recommendation or solicitation to buy or sell securities.

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