







# INVEST WITH A GLOBAL EXPERT IN ACTIVE FIXED INCOME

## Access Global Active Fixed Income Opportunities

Taking an active management approach to your fixed income exposures can help position portfolios to benefit from market changes and achieve desired outcomes.

### Three Key Reasons For Going Active

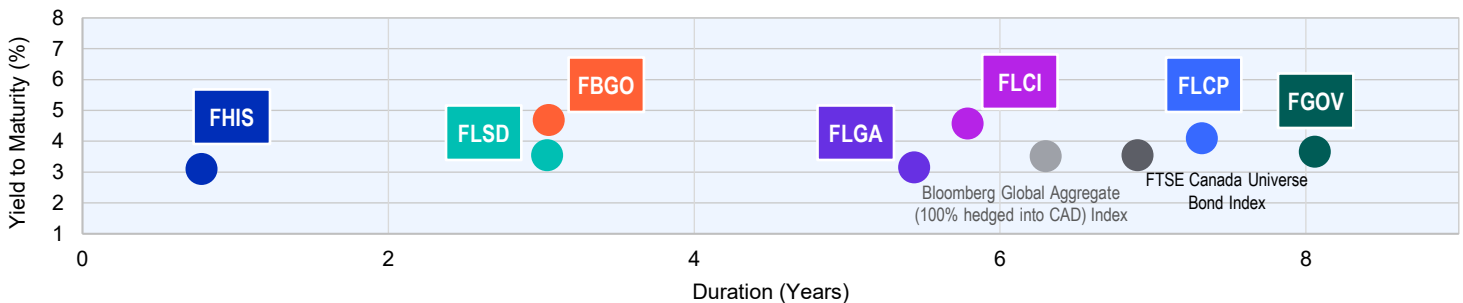
-  Passive products cannot adjust to policy maker decisions.
-  Active products can proactively adjust to, and even anticipate, changes from policy makers and market shifts.
-  Passive products must mimic the index.
-  Active products are not beholden to an index, in fact many seek to outperform the index by generating alpha.
-  Passive products cannot be selective.
-  Active products can select what to hold and discard in a portfolio based on merit and alignment with strategy.

## Franklin Templeton Active Fixed Income ETFs at a glance

We harness our global resources and legacy of fixed income expertise to give our clients access to the markets, securities and strategies that can best meet their investment needs.

### Yield to Maturity vs. Duration

As of December 31, 2025



		Fees <sup>1</sup>	Avg Credit Quality	Avg Coupon	Avg Duration (yr)	YTM
<b>Active Canadian Fixed Income ETFs</b>						
<b>FHIS</b>	Franklin Canadian Ultra Short Term Bond Fund – ETF Series <sup>2</sup>	0.15%	A	2.65%	0.78	3.10%
	<i>Benchmark: FTSE Canada 0-1 Year Universe Overall Bond Index</i>	—	AA	2.91%	0.48	2.48%
<b>FLSD</b>	Franklin Canadian Short Term Bond Fund – ETF Series <sup>2</sup>	0.30%	A	3.77%	3.04	3.54%
	<i>Benchmark: FTSE Canada Short Term Overall Bond Index</i>	—	AA	3.16%	2.74	2.97%
<b>FLCI</b>	Franklin Canadian Corporate Bond Fund – ETF Series <sup>2</sup>	0.35%	BBB	5.15%	5.79	4.57%
	<i>Benchmark: FTSE Canada All Corporate Bond Index</i>	—	A-	4.36%	5.51	4.04%
<b>FLCP</b>	Franklin Canadian Core Plus Bond Fund – ETF Series <sup>2</sup>	0.55%	A	4.22%	7.32	4.09%
	<i>Benchmark: FTSE Canada Universe Bond Index</i>	—	AA	3.39%	6.90	3.54%
<b>FGOV</b>	Franklin Canadian Government Bond Fund – ETF Series	0.20%	AA	3.41%	8.06	3.66%
	<i>Benchmark: FTSE Canada All Government Bond Index</i>		AA+	3.10%	7.35	3.42%

		Fees <sup>1</sup>	Avg Credit Quality	Avg Coupon	Avg Duration (yrs)	YTM
<b>Active Global Fixed Income ETFs</b>						
<b>FBGO</b>	Franklin Brandywine Global Income Optimiser Fund – ETF Series	0.60%	BBB-	5.10%	3.05	4.68%
	<i>Benchmark: Bloomberg Global Aggregate (100% Hedged into CAD) Index</i>	—	AA-	2.99%	6.30	3.51%
<b>FLGA</b>	Franklin Global Core Bond Fund – ETF Series	0.35%	A+	2.74%	5.44	3.15%
	<i>Benchmark: Bloomberg Global Aggregate (100% Hedged into CAD) Index</i>	—	AA-	2.99%	6.30	3.51%

Source: Franklin Templeton, as of December 31, 2025. Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Duration and credit rating figures reflect certain derivatives held in the fund's portfolio (or their underlying reference assets). Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years.

1. Fees include management fee and administration fee.

2. Effective May 6, 2024, Franklin Bissett Ultra Short Bond Fund has been renamed to Franklin Canadian Ultra Short Term Bond Fund. The investment objective and strategies of the fund remain the same.

Effective May 6, 2024, Franklin Bissett Short Duration Bond Fund has been renamed to Franklin Canadian Short Term Bond Fund. The investment objective and strategies of the fund remain the same.

Effective May 6, 2024, Franklin Bissett Core Plus Bond Fund has been renamed to Franklin Canadian Core Plus Bond Fund. The investment objective and strategies of the fund remain the same.

Effective May 6, 2024, Franklin Bissett Corporate Bond Fund has been renamed to Franklin Canadian Corporate Bond Fund. The investment objective and strategies of the fund remain the same.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the prospectus and fund fact/ETF facts document before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses and other factors. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

## Glossary

**Average Credit Quality:** The credit rating of a bond is an assessment of the credit worthiness of individuals and corporations. It is based upon the history of borrowing and repayment, as well as the availability of assets and extent of liabilities. The average credit quality of a fund reflects the holdings of the underlying issues, based on the size of each holding. Usually, we quote the average credit quality as per Standard & Poor's or Moody's credit rating agencies.

**Average Duration:** Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.

**Average Weighted Maturity:** An estimate of the number of terms to maturity, taking the possibility of early payments into account, for the underlying holdings. The calculation uses the weighted average time to the receipt of all future cash flows for all holdings. Also known as 'average life' for fixed-term products. The weighted average maturity of a fund reflects the maturity of the underlying issues, based on the size of each holding.

**Yield to Maturity:** Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

For more information about Franklin Templeton ETFs, please contact your financial professional.  
Or you can call our Client Services team Monday to Friday from 8:00 A.M. to 8:00 P.M. (ET) at 1-800-387-0830.



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