Templeton Emerging Markets Fund Series O-USD

Blend | Factsheet as of October 31, 2025

Investment Overview

This Fund seeks long-term capital appreciation by investing primarily in equities of companies in emerging markets. The Fund may also invest in companies that trade in emerging markets, or that trade elsewhere in the world and earn at least 50% of their revenue from production or sales in emerging markets.

Fund Highlights

- **Diversification.** An opportunity for investors to achieve greater portfolio diversification by investing in developing markets and to capitalize on the strong growth potential of these economies.
- **Management expertise.** The research team combines over 43 years of investment experience with in-depth company research and local presence in regional offices worldwide.

Total Returns

	Cumulative					Average Annual				Inception
	1-Mo	3-Mo	6-Mo	YTD	1 Year	3-Yr	5-Yr	10-Yr	Inception	Date
Series O - USD	6.08	16.80	35.05	45.08	39.91	27.14	9.91	11.80	10.26	11/24/2000

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series O - USD	7.79	14.37	-19.75	-4.21	20.90	28.73	-15.67	44.88	23.88	-19.66

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

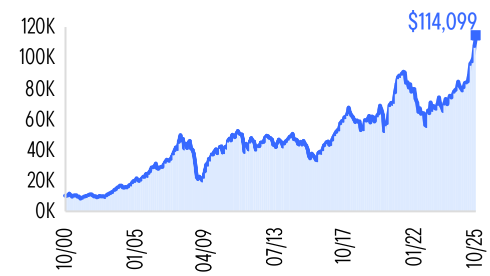
Series O investors do not pay any of the management fees within the fund but instead pay a separate management and administration fee that they negotiate directly with Franklin Templeton Investments Canada. To qualify to purchase or hold Series O units an investor must meet minimum investment requirements as set out in the fund's current prospectus. For more details on the management and administration fee, please read the prospectus. Performance is presented in Canadian dollars and is gross of fees (before management and custodial fees) of Series O units of the Fund. Taking into account such fees would result in lower rates of return.

Portfolio Management

	Location	Years with Firm	Years of Experience
Chetan Sehgal, CFA	Singapore	30	33
Andrew Ness	Edinburgh, United Kingdom	7	31

Growth of $10,000

Inception through October 31, 2025, Excluding Effects of Sales Charges



Fund Overview

Fund Inception Date	09/20/1991
Series Inception Date	11/24/2000
Dividend Frequency	Annually
Morningstar Category	Emerging Markets Equity
Portfolio Turnover	24%
Management Fee	-
MER (06/30/2025)	0.00%

Risk Classification

Low | Low to Medium | **Medium** | Medium to High | High

Benchmark(s)

MSCI Emerging Markets Index-NR

Fund Codes

Base Currency For Series	USD
Fund Number	179

Fund Characteristics

Fund Characteristics	Fund
Net Asset Value-Series O-USD	$26.34
Total Net Assets (CAD)	$1.48 Billion
Nbr of Issuers	87
Average Market Cap (Millions CAD)	$395,509
Price to Book	2.05x
Price to Earnings (12-Month Trailing)	14.26x

Top Equity Issuers (% of Total)

	Fund
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	12.44
SK HYNIX INC	6.99
PROSUS NV	5.11
SAMSUNG ELECTRONICS CO LTD	4.28
ALIBABA GROUP HOLDING LTD	3.09
ICICI BANK LTD	2.93
TENCENT HOLDINGS LTD	2.66
MEDIATEK INC	2.43
HON HAI PRECISION INDUSTRY CO LTD	2.32
GRUPO FINANCIERO BANORTE SAB DE CV	2.31

Geographic Allocation (% of Total)

	Fund
China	23.01
South Korea	20.65
Taiwan	18.79
India	9.77
Brazil	6.98
Mexico	2.35
United States	2.29
Thailand	2.20
Other	8.51
Cash & Cash Equivalents	5.45

Sector Allocation (% of Total)

	Fund
Information Technology	33.19
Financials	19.55
Consumer Discretionary	15.68
Industrials	8.50
Communication Services	6.58
Health Care	3.52
Consumer Staples	2.06
Materials	1.57
Other	3.88
Cash & Cash Equivalents	5.45

Market Cap Breakdown (% of Equity) (CAD)

	Fund
<2.0 Billion	0.94
2.0-5.0 Billion	3.89
5.0-10.0 Billion	8.52
10.0-25.0 Billion	12.08
25.0-50.0 Billion	14.08
>50.0 Billion	60.48

Glossary

Turnover is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

If you require additional explanation around the terms used in this document, please refer to https://www.franklintempleton.ca/en-ca/help/glossary.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

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Based on the underlying fund, calculated using internally sourced information from Franklin Templeton. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Net Returns (NR) include income net of tax withholding when dividends are paid.

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