

Franklin Royce Global Small Cap Premier Fund Series PF-USD

Small Cap | Factsheet as of April 30, 2026

Investment Overview

Invests primarily in global small-cap stocks that Royce believes are “premier” small-cap companies, those with discernible competitive advantages, high returns on invested capital, and a sustainable franchise. Global small cap companies are those similar in size to companies in the MSCI All Country World (ACWI) Small Cap Index.

Fund Highlights

- **Small Cap Opportunities:** Focuses on leading quality companies, those with low debt, the ability to generate excess cash flow, and attractive prospects that are selling at prices Royce believes do not fully reflect these attributes.
- **Low Research Coverage:** Many global small cap stocks have little or no analytical coverage from brokerage firms, potentially increasing the opportunity to find high quality companies selling at valuations that Royce believes understates their true worth.

Total Returns

| | Cumulative | | | | Average Annual | | | | | Inception |
|-----------------|------------|-------|------|------|----------------|------|------|-------|-----------|-----------|
| | 1-Mo | 3-Mo | 6-Mo | YTD | 1 Year | 3-Yr | 5-Yr | 10-Yr | Inception | Date |
| Series PF - USD | 7.00 | -0.86 | 5.70 | 5.95 | 20.07 | 5.26 | 0.00 | — | 5.45 | 10/3/2016 |

Calendar Year Returns (%)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------|------|-------|-------|--------|-------|-------|-------|--------|-------|------|
| Series PF - USD | 8.82 | -2.54 | 11.14 | -22.04 | 18.43 | 13.52 | 22.85 | -18.96 | 25.98 | — |

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Portfolio Management

| | Location | Years with Firm | Years of Experience |
|-------------------|-------------------------|-----------------|---------------------|
| Lauren Romeo, CFA | New York, United States | 22 | 33 |
| Mark Fischer | New York, United States | 5 | 19 |
| Steven McBoyle | New York, United States | 18 | 36 |
| Evan W Choi, CFA | United States | 4 | 14 |

Growth of \$10,000

Performance Since Inception, Excluding Effects of Sales Charges



Fund Overview

| | |
|-----------------------|-------------------------|
| Fund Inception Date | 01/03/1989 |
| Series Inception Date | 10/03/2016 |
| Dividend Frequency | Annually |
| Morningstar Category | Global Small-Cap Equity |
| Portfolio Turnover | 35% |
| Management Fee | 0.90% |
| MER (12/31/2025) | 1.16% |

Risk Classification



Benchmark(s)

MSCI All Country World Small Cap Index-NR
 MSCI World Index-NR
 Linked Global Small Cap Premier Index

Fund Codes

| | |
|--------------------------|------|
| Base Currency For Series | USD |
| Fund Number | 3919 |
| ADM | 5115 |

Fund Characteristics

| | Fund |
|---------------------------------------|------------------|
| Net Asset Value-Series PF-USD | \$10.12 |
| Total Net Assets (CAD) | \$157.91 Million |
| Nbr of Issuers | 75 |
| Average Market Cap (Millions CAD) | \$8,411 |
| Price to Book | 3.45x |
| Price to Earnings (12-Month Trailing) | 26.67x |

Top Equity Issuers (% of Total)

| | Fund |
|----------------------|------|
| DIPLOMA PLC | 2.43 |
| MKS INC | 2.29 |
| LITTELFUSE INC | 2.25 |
| XP POWER LTD | 2.24 |
| FIRSTSERVICE CORP | 2.16 |
| DISCOVERIE GROUP PLC | 2.10 |
| SEI INVESTMENTS CO | 2.10 |
| MARUWA CO LTD/AICHI | 2.08 |
| QUAKER CHEMICAL CORP | 2.02 |
| ARCOSA INC | 1.97 |

Geographic Allocation (% of Total)

| | Fund |
|-------------------------|-------|
| United States | 44.92 |
| United Kingdom | 13.15 |
| Japan | 13.13 |
| Canada | 6.70 |
| France | 3.40 |
| Italy | 3.29 |
| Switzerland | 2.85 |
| Vietnam | 2.24 |
| Other | 5.66 |
| Cash & Cash Equivalents | 4.65 |

Sector Allocation (% of Total)

| | Fund |
|-------------------------|-------|
| Industrials | 40.76 |
| Information Technology | 19.10 |
| Financials | 8.72 |
| Consumer Discretionary | 7.40 |
| Materials | 5.33 |
| Real Estate | 3.86 |
| Communication Services | 3.25 |
| Health Care | 3.16 |
| Other | 3.77 |
| Cash & Cash Equivalents | 4.65 |

Market Cap Breakdown (% of Equity) (CAD)

| | Fund |
|------------------|-------|
| <1.0 Billion | 8.14 |
| 1.0-2.0 Billion | 8.76 |
| 2.0-5.0 Billion | 20.37 |
| 5.0-10.0 Billion | 31.26 |
| >10.0 Billion | 31.47 |

Glossary

Turnover is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

If you require additional explanation around the terms used in this document, please refer to <https://www.franklintempleton.ca/en-ca/help/glossary>.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

"ADM" refers to the Investment Advisory Services Fee purchase option for series F, FT, PF, PF (Hedged) and PFT. Please see the simplified prospectus for further details.

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