

Franklin ClearBridge Dividend Income Fund Series F-CAD

Asset Allocation | Factsheet as of October 31, 2025

Investment Overview

The fund seeks long-term capital appreciation by investing primarily in dividend-paying or income-producing Canadian securities, including common shares, income trust units and preferred shares. Portfolio managers look for quality companies at reasonable prices that have a proven ability to deliver a consistent and growing level of dividends over time

Fund Highlights

- **Focus on dividend-paying equities.** The fund is suitable for investors seeking a regular stream of monthly income, which may be particularly attractive during periods of market uncertainty.
- **Opportunities through diversification.** Seeks to generate high current income by investing primarily in Canadian and American dividend-paying preferred and common stocks and, from time to time, bonds, up to a maximum of 25% of the fund's total assets.
- **Capital appreciation potential.** By primarily investing in dividend-paying stocks as well being more heavily weighted in common shares than preferred shares, the fund offers the potential for long-term capital appreciation and stable dividends.

Total Returns

	Cumulative				Average Annual				Inception	
	1-Mo	3-Mo	6-Mo	YTD	1 Year	3-Yr	5-Yr	10-Yr	Inception	Date
Series F - CAD	-1.10	5.00	10.82	11.37	12.76	10.72	11.97	8.03	8.15	5/31/1988

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series F - CAD	13.91	7.01	-1.63	22.48	-0.16	16.30	-6.21	4.74	19.62	-6.43

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

Portfolio Management

	Location	Years with Firm	Years of Experience
Ryan Crowther, CFA	Calgary, AB Canada	17	23
Izabel Flis, CFA	Calgary, AB Canada	24	24
John Baldi	New York, United States	21	27

Distributions 01/11/2024-31/10/2025

Payable Date	Dist. Price	Amount	Payable Date	Dist. Price	Amount
10/31/2024	42.21	0.107	04/30/2025	40.71	0.118
11/29/2024	43.56	0.094	05/30/2025	41.86	0.081
12/19/2024	40.46	1.700	06/30/2025	42.39	0.100
01/31/2025	41.81	0.129	07/31/2025	42.68	0.097
02/28/2025	42.07	0.080	08/29/2025	43.74	0.071
03/31/2025	41.59	0.095	09/30/2025	45.16	0.087

Morningstar Rating™

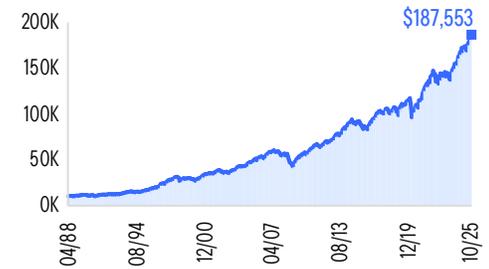
Overall Rating as of October 31, 2025

★★★★ Series F

The fund's overall Morningstar Rating measures risk-adjusted returns and is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

Growth of \$10,000

Inception through October 31, 2025, Excluding Effects of Sales Charges



Fund Overview

Fund Inception Date	05/31/1988
Series Inception Date	05/31/1988
Dividend Frequency	Monthly
Morningstar Category	Canadian Equity Balanced
Portfolio Turnover	22%
Management Fee	0.70%
MER (06/30/2025)	0.93%

Risk Classification



Benchmark(s)

Custom Franklin ClearBridge Dividend Income Benchmark

Fund Codes

Base Currency For Series	CAD
Fund Number	233
ADM	3995

Fund Characteristics

	Fund
Net Asset Value-Series F-CAD	\$44.57
Total Net Assets (CAD)	\$448.96 Million
Nbr of Holdings	138
Price to Book	2.35x
Price to Earnings (12-Month Trailing)	19.50x
Average Maturity	7.84 Yrs
Effective Duration	5.79 Yrs
Dividend Yield	3.03%
Yield to Maturity	4.58%
Yield to Worst	4.12%

Top Securities (% Total)

	Fund
Royal Bank of Canada	4.06
The Toronto-Dominion Bank	3.04
Bank of Montreal	2.92
Canadian National Railway Co.	2.47
The Bank of Nova Scotia	2.12
Open Text Corp.	2.03
Canadian Utilities Ltd., A	2.01
TMX Group Ltd.	1.90
Fortis Inc.	1.85
Canadian Pacific Railway Ltd.	1.82

Geographic Allocation (% of Total)

	Fund
Canada	74.49
United States	24.67
France	0.22
Cash & Cash Equivalents	0.62

Sector Allocation (% of Canadian Equity)

	Fund
Financials	32.41
Energy	17.12
Utilities	11.80
Industrials	11.40
Materials	10.07
Communication Services	5.12
Information Technology	4.97
Consumer Staples	4.49
Real Estate	2.62

Glossary

Yield to Maturity ('YTM'): is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses.** **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Price to Book**: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Weighted Average Maturity**: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Dividend Yield** is the annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio. **Dividend Yield is calculated without the deduction of fees and expenses.** **Yield to Worst**: The yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the yield to worst would assume prepayment. In other words, yield to worst assumes that market yields are unchanged. Normally this value is not aggregated since it varies but if a weighted average value is used for a fund then the figure will reflect the values of the underlying issues, based on the size of each holding. **Yield to Worst is calculated without the deduction of fees and expenses.**

If you require additional explanation around the terms used in this document, please refer to <https://www.franklintempleton.ca/en-ca/help/glossary>.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

"ADM" refers to the Investment Advisory Services Fee purchase option for series F, FT, PF, PF (Hedged) and PFT. Please see the simplified prospectus for further details.

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Based on the underlying fund, calculated using internally sourced information from Franklin Templeton. Important data provider notices and terms available at www.franklintempletondatasources.com. Custom Franklin ClearBridge Dividend Income Benchmark is a blended index composed of S&P/TSX Composite TR Index (60%), FTSE Canada Universe Bond Index (15%), S&P 500 TR Index (20%) and S&P/TSX Preferred Share TR Index (5%). Source: © 2025 S&P Dow Jones Indices LLC. All rights reserved. Source: FTSE.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products with at least a three-year history, and subject to change monthly. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total return, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total return. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads. Morningstar Rating is for the specified share class(es) only; other classes may have different performance characteristics.

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