

# Franklin Innovation Fund Series O-USD

Growth | Factsheet as of November 30, 2025

## Investment Overview

The Fund seeks capital appreciation by investing primarily in companies with maintainable innovation-driven growth prospects.

## Fund Highlights

- **Access to International Markets.** The Fund can invest in companies located anywhere in the world. We consider the Fund to be a diversified Global Growth Equity strategy.
- **High-Growth Positioning.** The portfolio is often distinguished by higher estimated long-term earnings growth relative to major US Equity benchmarks, aiming to provide exposure to pockets of growth and dynamic technology that the index may not.
- **Thematic Exposure.** Currently, we have identified five innovation themes to anchor our portfolio: Global E-Commerce, Genetic Breakthroughs, Intelligent Machines, New Finance and Exponential Data. We seek to look beyond macroeconomic indicators and short-term company fundamentals, and instead harness the potential wealth creation power of these innovations and others over a long-term investment horizon.
- **A Proven Investment Process.** This Fund's strategy has focused on investing in "Dynamic Technology" since 1968.
- **Advantaged Location.** The portfolio managers and investment team are in Silicon Valley, California - at the center of a network of industry, finance, academic and other contacts dedicated to world-leading innovation.

## Total Returns

	Cumulative				Average Annual					Inception Date
	1-Mo	3-Mo	6-Mo	YTD	1 Year	3-Yr	5-Yr	10-Yr	Inception	
Series O - USD	-3.78	5.78	18.35	20.77	21.14	28.90	—	—	8.64	2/1/2021

## Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series O - USD	31.96	44.79	-39.92	—	—	—	—	—	—	—

**Performance data represents past performance, which does not guarantee future results.** Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Series O investors do not pay any of the management fees within the fund but instead pay a separate management and administration fee that they negotiate directly with Franklin Templeton Investments Canada. To qualify to purchase or hold Series O units an investor must meet minimum investment requirements as set out in the fund's current prospectus. For more details on the management and administration fee, please read the prospectus. Performance is presented in Canadian dollars and is gross of fees (before management and custodial fees) of Series O units of the Fund. Taking into account such fees would result in lower rates of return.

## Portfolio Management

	Location	Years with Firm	Years of Experience
Matthew Moberg	California, United States	26	27

## Growth of \$10,000

Inception through November 30, 2025, Excluding Effects of Sales Charges



## Fund Overview

Fund Inception Date	02/01/2021
Series Inception Date	02/01/2021
Dividend Frequency	Annually
Morningstar Category	Global Equity
Portfolio Turnover	44%
Management Fee	-
MER (06/30/2025)	0.00%

## Risk Classification

Low	Low to Medium	Medium	<b>Medium to High</b>	High
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## Benchmark(s)

Russell 1000 Growth Index

## Fund Codes

Base Currency For Series	USD
Fund Number	6105

## Fund Characteristics

Fund	
Net Asset Value-Series O-USD	\$11.61
Total Net Assets (CAD)	\$38.64 Million
Nbr of Issuers	109
Average Market Cap (Millions CAD)	\$2,409,981
Price to Book	13.60x
Price to Earnings (12-Month Trailing)	43.66x

Top Equity Issuers (% of Total)

	Fund
NVIDIA CORP	10.92
AMAZON.COM INC	8.09
MICROSOFT CORP	7.68
BROADCOM INC	7.06
ALPHABET INC	6.67
META PLATFORMS INC	4.84
APPLE INC	3.38
SHOPIFY INC	2.77
MASTERCARD INC	2.77
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.42

Geographic Allocation (% of Total)

	Fund
United States	87.89
Canada	5.16
Taiwan	2.42
Brazil	1.43
Netherlands	1.08
Singapore	0.80
Denmark	0.61
Australia	0.30
Other	0.34
Cash & Cash Equivalents	-0.03

Sector Allocation (% of Total)

	Fund
Information Technology	52.05
Consumer Discretionary	14.83
Communication Services	14.52
Health Care	9.66
Financials	5.36
Industrials	3.38
Energy	0.23
Cash & Cash Equivalents	-0.03

Market Cap Breakdown (% of Equity) (CAD)

	Fund
<5.0 Billion	0.16
5-25 Billion	3.92
25.0-50.0 Billion	3.50
50.0-100.0 Billion	10.34
100.0-150.0 Billion	4.75
>150.0 Billion	77.33

Glossary

**Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

If you require additional explanation around the terms used in this document, please refer to <https://www.franklintempleton.ca/en-ca/help/glossary>.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

**Negative Cash Weightings:** The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Based on the underlying fund, calculated using internally sourced information from Franklin Templeton. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). Source: FTSE.

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