

# Franklin Canadian Core Plus Bond Fund ETF Series-CAD (FLCP)

Investment Grade | Factsheet as of October 31, 2025

## Investment Overview

The fund seeks a high current income and some long-term capital appreciation by investing primarily in Canadian federal and provincial government and corporate bonds, debentures and short-term notes. The fund maintains an overweighted position in high-quality corporate and provincial issues, and an underweighted position in Canadian federal bonds. The fund may invest in foreign securities.

## Fund Highlights

- **An experienced bond investor.** The Calgary based investment team has decades of experience managing fixed income strategies with a Canadian perspective and is a part of the larger Franklin Fixed Income team with over 200 fixed income investment professionals around the world.
- **Lower portfolio risk.** Adding bonds to a portfolio can lower volatility by providing added stability and a regular stream of income, which is reassuring in any market environment.
- **"Core Plus" Investing.** The fund's primary investment focus is on core bonds issued in Canada with the potential for enhanced returns through global diversification.

## Total Returns

	Cumulative				Average Annual					Inception
	1-Mo	3-Mo	6-Mo	YTD	1 Year	3-Yr	5-Yr	10-Yr	Inception	Date
ETF Series–Market Price Return	0.68	3.11	3.00	3.80	5.00	5.93	0.82	–	1.78	7/8/2019
ETF Series–NAV Returns	0.80	3.14	3.09	4.10	5.10	5.86	0.77	–	1.77	7/8/2019

## Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF Series–Market Price Return	5.18	7.19	-12.18	-1.07	8.01	–	–	–	–	–
ETF Series–NAV Returns	4.93	7.21	-12.19	-1.03	8.24	–	–	–	–	–

**Performance data represents past performance, which does not guarantee future results.** Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may have a gain or loss when you sell your units.

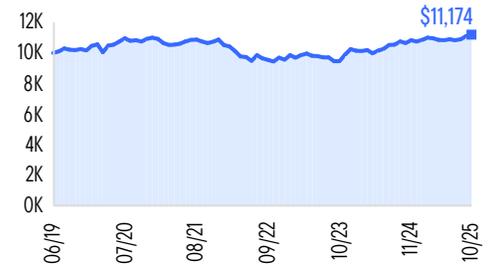
Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the prospectus and fund fact/ETF facts document before investing. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses, and other factors. Indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated.

## Portfolio Management

	Location	Years with Firm	Years of Experience
Adrienne Young, CFA	Calgary, AB Canada	11	30
Darcy Briggs, CFA	Calgary, AB Canada	20	31
Thomas O'Gorman, CFA	Calgary, AB Canada	15	35

## Growth of \$10,000

Inception through October 31, 2025, Excluding Effects of Sales Charges



## Fund Overview

Series Inception Date	07/08/2019
ETF Category	Active
Asset Class	Fixed Income
Shares Outstanding	7,950,000
Toronto Stock Exchange Ticker	FLCP
CUSIP	35248K103
Dividend Frequency	Monthly
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management Fee	0.50%
MER (06/30/2025)	0.61%

## Risk Classification



## Benchmark(s)

FTSE Canada Universe Bond Index

## Fund Characteristics

	Fund
Net Asset Value-ETF Series-CAD	\$18.22
Total Net Assets (CAD)	\$2.89 Billion
Nbr of Holdings	654
Average Credit Quality	A
Average Maturity	9.22 Yrs
Effective Duration	7.38 Yrs
Yield to Maturity	3.98%
Yield to Worst	3.74%

**Asset Allocation (% of Total)**

	Fund
Corporate Bonds	54.11
Federal Bonds	20.98
Provincial Bonds	20.60
Bank Loans	3.51
Municipal Bonds	1.50
Other	0.03
Cash and Equivalents	-0.73

**Top Securities (% Total)**

	Fund
United States Treasury Note/Bond, Unsecured, 4.25%, 5/15/35	2.65
Province of Ontario, 2.90%, 12/02/46	1.81
Province of Ontario, 2.65%, 12/02/50	1.64
United States Treasury Note/Bond, Unsecured, 4.625%, 2/15/55	1.45
Canada Housing Trust No. 1, second lien, 144A, 2.35%, 6/15/27	1.29
PSP Capital Inc, COMPANY GUARNT, Sr Unsecured, REG S, 4.25%, 12/01/55	1.28
Canada Housing Trust No 1, second lien, 144A, 1.75%, 6/15/30	1.18
Canadian Government Bond, BONDS, Unsecured, 2.75%, 12/01/55	1.17
Province of Alberta, senior bond, 3.10%, 6/01/50	1.15
United States Treasury Note/Bond, Unsecured, 3.625%, 9/30/30	1.09

**Sector Allocation (% of Total)**

	Fund
Federal Agency	13.21
Ontario Provincial	10.74
Pipelines	8.66
Non-Agency	7.77
Bank	5.54
Utility	3.65
Telecommunication	3.57
Bank Loans	3.51
Other	44.08
Cash & Cash Equivalents	-0.73

**Quality Allocation (% of Fixed Income)**

	Fund
AAA	18.91
AA	24.15
A	18.16
BBB	28.35
BB	7.35
B	2.67
CCC	0.32
CC	0.04
Not Rated	0.04

**Glossary**

**Yield to Maturity ('YTM')**: is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses.** **Average Credit Quality**: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity**: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Worst**: The yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the yield to worst would assume prepayment. In other words, yield to worst assumes that market yields are unchanged. Normally this value is not aggregated since it varies but if a weighted average value is used for a fund then the figure will reflect the values of the underlying issues, based on the size of each holding. **Yield to Worst is calculated without the deduction of fees and expenses.**

If you require additional explanation around the terms used in this document, please refer to <https://www.franklintempleton.ca/en-ca/help/glossary>.

**Portfolio Data Information**

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned. **Credit Quality** is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

**Important Information**

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Negative Cash Weightings**: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions. Top fixed Income Issuers excludes repurchase agreement.

Based on the underlying fund, calculated using internally sourced information from Franklin Templeton. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). Source: FTSE.

**Franklin Templeton Canada** 200 King Street West, Suite 1400, Toronto, Ontario, M5H 3T4 Client Dealer Services: 1.800.387.0830 Fax: 1.866.850.8241 [www.franklintempleton.ca](http://www.franklintempleton.ca)

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp.

© 2025 Franklin Templeton. All rights reserved.