Boutique specialization backed by global strength

Everything we do at Franklin Templeton is focused on delivering better client outcomes. That’s why we’ve built a global investment firm that aims to offer you the best of both worlds: global strength and boutique specialization.

We bring together an experienced collection of independent specialist investment managers to provide our clients deep expertise and specialization within and across asset classes, investment styles, and geographies. We boast extensive multi-asset capabilities. And we offer hundreds of strategies across active, smart beta and passive approaches—in a full range of vehicles. All this lets us provide options best suited to the unique needs of every client—institutional or individual.

Guided by long-term value creation

We have the financial strength to think well beyond next quarter. To keep developing innovative products and tools that will help investors seize on tomorrow’s opportunities. And to try to do the right thing for our clients—in both the short and long terms. Because our success is measured by your success.

Extensive investment capabilities

<table>
<thead>
<tr>
<th>Equity</th>
<th>Fixed Income</th>
<th>Multi-Asset</th>
<th>Alternatives</th>
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<tbody>
<tr>
<td>Value</td>
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<td>Deep Value</td>
<td>Credit</td>
<td>Real Return</td>
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<tr>
<td>Core Value</td>
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<td>Emerging Market</td>
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<td>GARP</td>
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<td>Target Date/Risk</td>
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<td>Absolute Return</td>
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<td>Thematic</td>
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</tbody>
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Depth of expertise across key client segments

AUM by asset class

- Fixed Income: 42%
- Equity: 35%
- Multi-Asset: 10%
- Alternatives: 9%
- Money Markets: 4%

AUM by client type

- Institutional: 54%
- Retail: 44%
- High net worth: 2%
Building a global ETF platform
Franklin LibertyShares® ETFs help investors pursue their desired outcomes. Our ETFs include actively managed, smart beta and passive funds that span multiple asset classes and regions and leverage the global investment management platform of experts.

Global perspective shaped by local expertise
Franklin Templeton pioneered international investing over 60 years ago, and our expertise in emerging markets spans more than a quarter of a century. Our investment professionals are on the ground across the globe, spotting investment ideas and potential risks firsthand and sharing their best thinking across our global research network. This firsthand understanding of local culture, companies and economies makes us uniquely positioned to spot smart global investments others might miss.

Stewardship and Sustainability at Franklin Templeton
We recognize good stewardship and sustainable investing have great potential to bring about real-world impacts and better client outcomes.

Diversity and depth

• Our framework and structure embraces the range and depth of sustainable investing experience across asset classes.
• Diverse expertise of our combined strengths to address our clients’ rapidly evolving expectations and requirements in relation to stewardship and sustainability.
• Broad investment perspective to encompass both sustainable opportunities as well as traditional management of sustainability risks.

• Stewardship and Sustainability Council brings together stewardship and sustainability investing leaders from across Franklin Templeton to synthesize and synchronize the range of insights from all our specialist investment managers (SIMs).
• Global Sustainability Strategy Team works in close collaboration with the Council to guide the common stewardship and sustainability agenda.

Decentralized approach to stewardship and sustainability

| 2 Council Co-chairs | 20 Council Members |

Drive and embed sustainability across the organization
IMPORTANT LEGAL INFORMATION

This document is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. All investments involve risks, including possible loss of principal. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a simplified prospectus, which contains this and other information, for any Franklin Templeton fund, talk to your financial professional, call us at (800) 387-0830 or visit franklintempleton.ca. Please carefully read a prospectus before you invest or send money.

Data as of 30 September 2021, unless otherwise indicated.
1. Franklin Templeton was ranked first in the cross-border management group category by PwC in their 2021 Benchmark Your Global Fund Distribution Report, which ranks asset managers on the number of countries in which their cross-border funds are distributed.