

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

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|---------------------------|-------|
| North America | 39.54 |
| Europe | 29.79 |
| Asia | 24.13 |
| Latin America & Caribbean | 1.05 |

INDUSTRY WEIGHTINGS (%)*

| | |
|--|------|
| Hotels, Restaurants & Leisure | 7.49 |
| Semiconductors & Semiconductor Equipment | 5.72 |
| Beverages | 5.15 |
| Pharmaceuticals | 5.11 |
| Chemicals | 4.11 |
| Oil, Gas & Consumable Fuels | 4.02 |
| Machinery | 4.02 |
| IT Services | 3.88 |
| Metals & Mining | 3.77 |
| Specialty Retail | 3.60 |
| Household Durables | 3.44 |
| Entertainment | 3.17 |
| Airlines | 3.08 |
| Multi-Utilities | 2.91 |
| Auto Components | 2.87 |
| Health Care Equipment & Supplies | 2.78 |
| Industrial Conglomerates | 2.29 |
| Food & Staples Retailing | 2.04 |
| Multiline Retail | 2.03 |
| Internet & Direct Marketing Retail | 1.98 |
| Insurance | 1.94 |
| Textiles, Apparel & Luxury Goods | 1.84 |
| Diversified Telecommunication Services | 1.68 |
| Automobiles | 1.58 |
| Health Care Providers & Services | 1.52 |
| Media | 1.45 |
| Electronic Equipment, Instruments & Components | 1.32 |
| Aerospace & Defense | 1.30 |
| Consumer Finance | 1.26 |
| Technology Hardware, Storage & Peripherals | 1.22 |
| Electrical Equipment | 1.19 |
| Wireless Telecommunication Services | 0.92 |
| Electric Utilities | 0.92 |
| Marine | 0.86 |
| Air Freight & Logistics | 0.84 |
| Road & Rail | 0.79 |
| Food Products | 0.42 |

ASSET CLASS WEIGHTINGS (%)

| | |
|---|-------|
| Common Stocks | 94.51 |
| Short-term securities and all other assets, net | 5.49 |

TOP 25 HOLDINGS (%)

| | |
|--|------|
| Cash and cash equivalents** | 4.99 |
| Roche Holding AG | 2.54 |
| Anheuser-Busch InBev SA/NV | 2.48 |
| Taiwan Semiconductor Manufacturing Co. Ltd., American Depositary Receipt | 2.38 |
| E.ON SE | 2.38 |
| Walt Disney Co. (The) | 2.35 |
| NXP Semiconductors NV | 2.22 |
| Sanofi | 2.17 |
| Sysco Corp. | 2.04 |
| Dollar Tree, Inc. | 2.03 |
| Komatsu Ltd. | 1.99 |
| Booking Holdings, Inc. | 1.98 |
| AIA Group Ltd. | 1.94 |
| Marathon Petroleum Corp. | 1.85 |
| Ross Stores, Inc. | 1.81 |
| DuPont de Nemours, Inc. | 1.81 |
| TJX Cos., Inc. (The) | 1.79 |
| EPAM Systems, Inc. | 1.74 |
| Sony Group Corp. | 1.73 |
| Verizon Communications, Inc. | 1.68 |
| Yum China Holdings, Inc. | 1.49 |
| ArcelorMittal SA | 1.45 |
| Comcast Corp., A | 1.45 |
| Medtronic plc | 1.41 |
| Makita Corp. | 1.39 |

TOTAL NET ASSET VALUE: \$1,085,851,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.