

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

Europe	34.59
North America	30.18
Asia	13.45
Latin America & Caribbean	6.18
Australia & New Zealand	2.24
Middle East & Africa	2.05

ASSET CLASS WEIGHTINGS (%)

Foreign Government Bonds	51.48
Foreign Corporate Bonds	34.16
Canadian Government Bonds	2.25
Canadian Corporate Bonds	0.80
Short-term securities and all other assets, net	11.31

TOP 25 HOLDINGS (%)

Cash and cash equivalents**	7.90
Government of Japan, Senior Bond, 1.00%, 12/20/2035	4.21
Government of Poland, 5.75%, 4/25/2029	3.94
Government of Poland, 2.50%, 7/25/2027	3.07
Government of Japan, 1.90%, 9/20/2030	2.85
Government of Spain, Senior Unsecured Bond, 1.25%, 10/31/2030	2.73
Government of Japan, 0.40%, 9/20/2025	2.49
Queensland Treasury Corp., 3.25%, 8/21/2029	2.24
Government of Canada, 2.75%, 6/1/2022	1.97
Government of Mexico, Series M 20, 8.50%, 5/31/2029.	1.90
Government of Spain, Senior Unsecured Bond, 1.85%, 7/30/2035	1.83
U.S. Treasury Note, 0.63%, 11/30/2027.	1.69
Indonesia Treasury Bond, Senior Bond, 8.25%, 5/15/2036	1.58
U.S. Treasury Note, 1.50%, 2/15/2030	1.56
United Kingdom Treasury Bond, 2.75%, 9/7/2024	1.44
Government of Mexico, Series M, 8.00%, 11/7/2047	1.35
Government of Hungary, Series 28/A, 6.75%, 10/22/2028	1.26
Italy Buoni Poliennali Del Tesoro, 1.25%, 12/1/2026	1.03
Government of Chile, Senior Bond, 1.44%, 2/1/2029	1.03
Government of Slovenia, 0.88%, 7/15/2030	1.03
Government of Lithuania, 0.75%, 5/6/2030	1.01
Government National Mortgage Association, 2.50%, 1/20/2051	0.96
Government National Mortgage Association, 2.00%, 1/20/2051	0.95
Government of Estonia, 0.13%, 6/10/2030	0.91
Government of Iceland, Zero Coupon, 4/15/2028	0.90

TOTAL NET ASSET VALUE: \$36,202,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

The Fund invests substantially all of its assets in units of Franklin Liberty Global Aggregate Bond ETF (CAD Hedged). Above is an outline of the investments held in Franklin Liberty Global Aggregate Bond ETF (CAD Hedged) as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca. The simplified prospectus and other information about the Underlying Fund are available at www.franklintempleton.ca or at www.sedar.com.