



On November 13, 2020, Franklin Templeton paid dividends¹ for Templeton Growth Fund, Ltd. which was merged into Templeton Growth Fund on or around November 13, 2020. We encourage you to talk to your advisor about the potential implications these dividends might have on your overall investment plan.

Please note:

- Dividends per share are in Canadian dollars, unless otherwise stated. For U.S. dollar denominated series, the conversion factor to calculate the dividend amount in U.S. dollars is 1.31415, the rate of conversion as of November 13, 2020.
- The final amounts of dividends for each series are dependent on the number of shares outstanding at the record date, November 12, 2020.

Dividends Paid

The dividends per share paid on November 13, 2020 to shareholders of record of such classes and series at the close of business on November 12, 2020 are as follows:

TERMINATING FUND	Series	Fund Codes				Eligible Dividend ¹ per share (\$)	Capital Gain \$
		FE	DSC	LL	ADM		
Templeton Growth Fund, Ltd.	A	700	732	648		0.004	Nil
Templeton Growth Fund, Ltd.	A-Hedged	3623	3625	3624		0.003	Nil
Templeton Growth Fund, Ltd.	F	740			5023	0.005	Nil
Templeton Growth Fund, Ltd.	I	780				0.005	Nil
Templeton Growth Fund, Ltd.	O	165				0.007	Nil
Templeton Growth Fund, Ltd.	PF	3817			5094	0.003	Nil
Templeton Growth Fund, Ltd.	PA	5635	5637	5636		0.002	Nil
Templeton Growth Fund, Ltd.	PA-Hedged	5641	5643	5642		0.002	Nil

The Board of Directors of Templeton Growth Fund, Ltd. has declared dividends to the shareholders of Templeton Growth Fund, Ltd. The declaration and payment of dividends and the amount thereof are at the discretion of the Board of Directors.

1. The "eligible dividends" described above are designated as such under section 89 of the *Income Tax Act* (Canada) and accordingly, entitle an individual shareholder resident in Canada to a higher dividend gross up and dividend tax credit.

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp.

