



**FRANKLIN  
TEMPLETON**

# ACCESS GLOBAL INCOME OPPORTUNITIES

Franklin Global Aggregate Bond Fund

**Franklin Global Aggregate Bond Fund** is an actively managed fund designed for Canadian investors seeking exposure to high quality global fixed income markets and minimization of the associated currency risk.

## WHY CONSIDER THIS STRATEGY?

### Access global markets

Invests in a variety of investment grade bonds across major fixed income market sectors in both developed and emerging markets, treasury bonds and sovereign debt. Up to 10% unhedged currency overlay to benefit from exchange rate fluctuations.

### Strives to reduce risk

Seeks broad diversification across a large number of sectors and low-correlated positions, taking into account currency rates, interest rates and other global conditions.

### Leverage active fixed income expertise

Managed by experienced, senior members of the Franklin Templeton Fixed Income®—a global investment team that is entrusted with more than \$190 billion in client assets.<sup>1</sup>

*Portfolio information is represented by the Franklin Liberty Global Aggregate Bond ETF (CAD-Hedged) (FLGA). Franklin Global Aggregate Bond Fund invests substantially all of its assets in securities of FLGA.*

Data as of March 31, 2021<sup>2,3</sup>

#### INCEPTION

May 1, 2020

#### DISTRIBUTIONS

Monthly

#### BENCHMARK

Bloomberg Barclays Global Aggregate (100% Hedged into CAD) Index

#### AVERAGE CREDIT QUALITY

A

#### AVERAGE DURATION

6.78 years

#### AVERAGE COUPON

2.93%

#### CURRENT YIELD

2.71%

#### YIELD TO MATURITY

2.27%

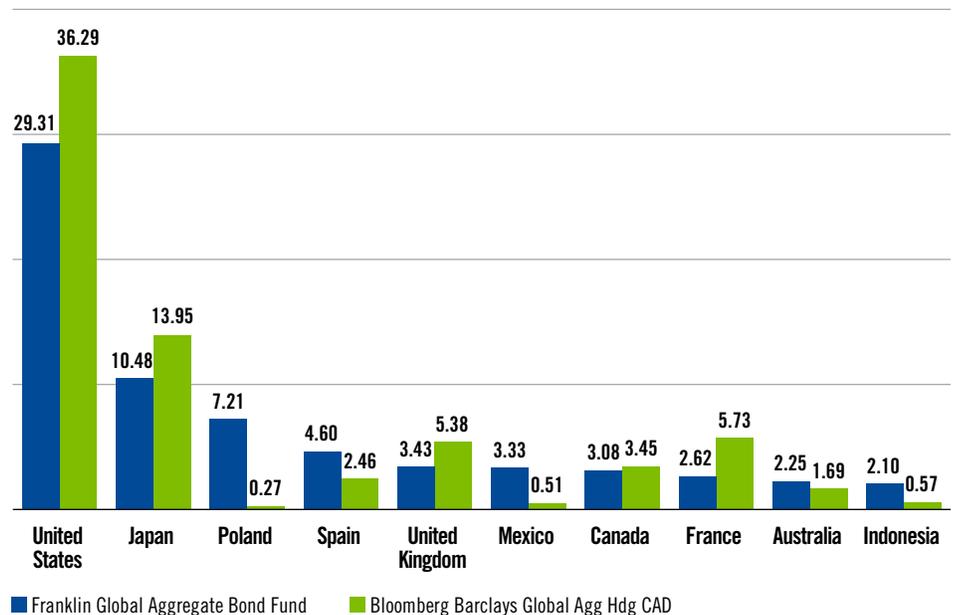
#### NUMBER OF BOND HOLDINGS

196

## Active decision making: Franklin Global Aggregate Bond Fund invests outside index constraints

### Country exposure (%): Franklin Global Aggregate Bond Fund vs. Benchmark Index<sup>2,4,5</sup>

Data as of March 31, 2021



Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

1. As of March 31, 2021.

2. Displayed portfolio information of the Franklin Global Aggregate Bond Strategy is represented by that of the Franklin Liberty Global Aggregate Bond ETF (CAD-Hedged) (FLGA). Franklin Global Aggregate Bond Fund invests substantially all of its assets in securities of FLGA.

3. The Average Credit Quality (ACQ) rating provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. Derivative positions are not reflected in the ACQ. Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield.' The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Current Yield: In general, yield is the annual rate of return for any investment and is expressed as a percentage. With bonds, yield is the effective rate of interest paid on a bond, calculated by the coupon rate divided by the bond's market price. Bonds are typically issued with fixed coupon payments (regular cash payments of a fixed amount). Bonds are typically valued in terms of their yield—what dollar amount as coupon payments is received as compared to the bond's current market price. For a bond fund the current yield may be the disclosed yield paid out to investors.

4. Country exposure figures reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

5. Source: Bloomberg. Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

## Franklin Templeton—A Global Fixed Income Leader

The Franklin Templeton Fixed Income® is an integrated global fixed income platform comprising over 145 investment professionals located in offices around the world. The group launched its first fixed income portfolio more than 50 years ago.

A global fixed income leader, the group has depth and breadth of expertise in all major sectors of the fixed income market, including investment grade and high yield corporate bonds, mortgage- and

asset-backed securities, global sovereign and emerging market debt, municipal securities and bank loans. Each sector is covered by a dedicated team, enabling the group to comprehensively examine the market and uncover unique opportunities. This global perspective is enhanced by dedicated local teams in many nations and a quantitative research team that participates in research and portfolio reviews. Our firm's global framework, significant bottom-up resources and integrated quantitative group enable us to build portfolios with a disciplined, risk-controlled approach.

### Investment Team



#### DAVID ZAHN, CFA®, FRM

##### Senior Vice President

Franklin Templeton Investment Management Limited  
London, United Kingdom

Years with firm: 14

Years of experience: 27



#### JOHN BECK

##### Senior Vice President

Franklin Templeton Investment Management Limited  
London, United Kingdom

Years with firm: 31

Years of experience: 34



#### PATRICK A. KLEIN, Ph.D.

##### Senior Vice President

Franklin Advisers Inc.  
California, United States

Years with firm: 15

Years of experience: 16



#### SONAL DESAI, Ph.D.

##### Chief Investment Officer

Franklin Templeton Fixed Income  
California, United States

Years with firm: 11

Years of experience: 27

### Seeks broad diversification while maintaining high credit quality

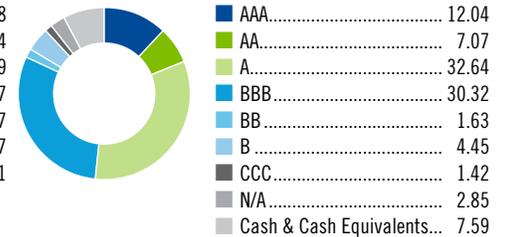
#### Sector Allocation (%)<sup>2,6</sup>

As of March 31, 2021



#### Credit Quality Allocation (%)<sup>2,6</sup>

As of March 31, 2021



Fund Series	Fund Code CDN\$	Management + Admin Fee*
Series A Front End	TML5901	0.90%
Series A DSC	TML5902	0.90%
Series A Low Load	TML5903	0.90%
Series F	TML5904	0.40%
Series F ADM <sup>†</sup>	TML5905	0.40%
Series O	TML5918	Negotiated

\*Sum of management fee and administration fee before taxes have been applied.

<sup>†</sup> "ADM" refers to the Investment Advisory Services Fee purchase option for series F. Please see the simplified prospectus for further details.

6. All portfolio holdings are subject to change. Market value figures reflect the trading value of the investments. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors. Credit Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations (NRSRO), such as Standard & Poor's, Moody's, DBRS and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from four or three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. Cash and equivalents as well as derivatives are excluded from this breakdown. If listed, the NR category consists of ratable securities that have not been rated by an NRSRO listed above. The portfolio itself has not been rated by an independent rating agency. For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The Average Credit Quality (ACQ) rating provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. Derivative positions are not reflected in the ACQ. Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield.' The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

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