

## Product Profile

### Product Details<sup>1</sup>

Fund Assets	\$212,043,889.66
Fund Inception Date	09/15/1997
Number of Issuers	75
Base Currency	CAD
Benchmark Name	MSCI World Index-NR
Benchmark Currency	CAD
Distribution Frequency	Annually

### Fund Description

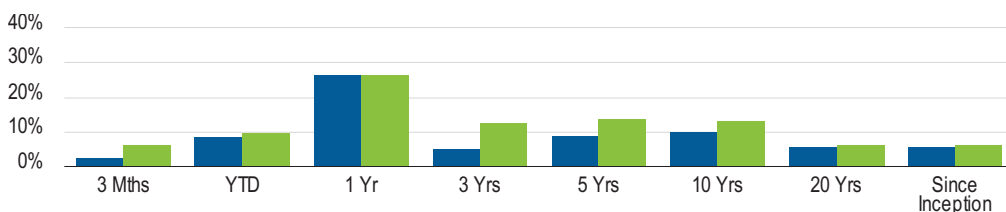
The Fund seeks to achieve long-term capital appreciation by investing primarily in equity securities of companies around the globe. The Fund may invest in any number of companies from one country or industry.

### Performance Data

#### Average Annual Total Returns<sup>2</sup> (%)

	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	Since Inception (09/15/1997)
Templeton Global Stock Trust - GROSS	2.92	8.59	26.46	5.07	9.24	10.37	5.93	6.01
MSCI World Index-NR	6.15	9.88	26.42	12.69	13.74	13.44	6.18	6.52

The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns.



● Templeton Global Stock Trust - GROSS  
● MSCI World Index-NR

#### Calendar Year Returns (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Templeton Global Stock Trust - GROSS	5.59	10.32	-6.37	12.63	1.75	16.37	9.69	47.20	19.66	-9.00
MSCI World Index-NR	13.87	21.22	-0.49	14.36	3.79	18.89	14.39	35.18	13.26	-3.20

### Portfolio Characteristics<sup>3</sup>

	Portfolio	MSCI World Index-NR
Price to Earnings (12-Month Trailing)	20.20x	24.66x
Price to Book	2.14x	3.21x
Price to Cash Flow	9.18x	15.02x
Weighted Average Market Capitalization (Millions in CAD)	164,991	401,149

1. All holdings are subject to change. Holdings of the same issuers have been combined.

2. Periods shorter than one year are shown as cumulative total returns.

3. The portfolio characteristics listed are based on the fund's underlying holdings, and do not necessarily reflect the fund's characteristics. Due to data limitations all equity holdings are assumed to be the primary equity issue (usually the ordinary or common shares) of each security's issuing company. This methodology may cause small differences between the portfolio's reported characteristics and the portfolio's actual characteristics. In practice, Franklin Templeton's portfolio managers invest in the class or type of security which they believe is most appropriate at the time of purchase. The market capitalisation figures for both the portfolio and the benchmark are at the security level, not aggregated up to the main issuer. Source: FactSet. All holdings are subject to change.

Portfolio Diversification

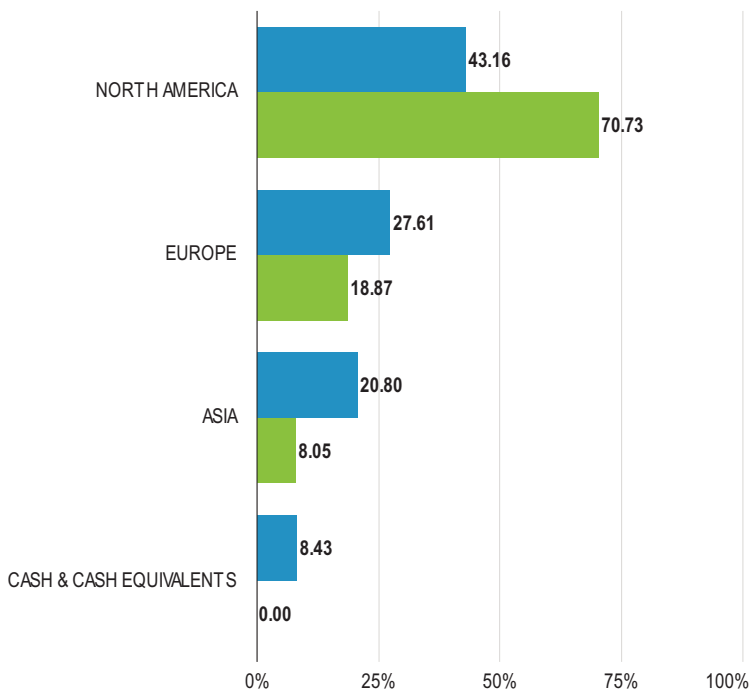
Top Ten Holdings<sup>4</sup>

Percent of Total

Top Holdings	Sector	Country	%
BERKSHIRE HATHAWAY INC	Diversified Financials	United States	2.52
AMERICAN EXPRESS CO	Diversified Financials	United States	2.51
COMCAST CORP	Media & Entertainment	United States	2.46
T-MOBILE US INC	Telecommunication Services	United States	2.36
MARATHON PETROLEUM CORP	Energy	United States	2.35
Samsung Electronics Co Ltd	Technology Hardware & Equipment	South Korea	2.27
HITACHI LTD	Capital Goods	Japan	2.14
DEUTSCHE TELEKOM AG	Telecommunication Services	Germany	2.14
HCA HEALTHCARE INC	Health Care Equipment & Services	United States	2.13
FRESENIUS MEDICAL CARE AG & CO KGAA	Health Care Equipment & Services	Germany	1.93

Geographic Weightings vs. MSCI World Index-NR<sup>5</sup>

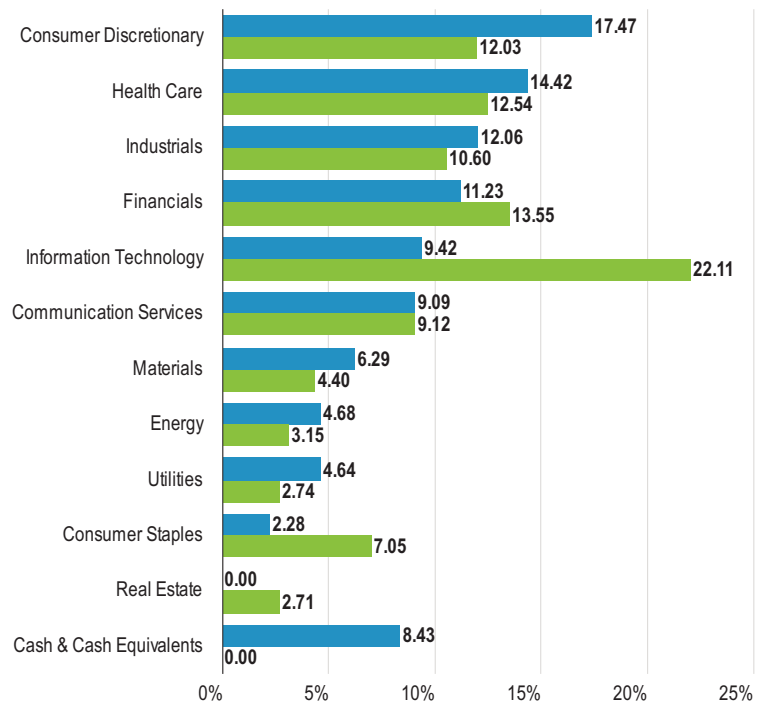
Percent of Total



● Templeton Global Stock Trust  
● MSCI World Index-NR

Sector Weightings vs. MSCI World Index-NR<sup>6</sup>

Percent of Total



● Templeton Global Stock Trust  
● MSCI World Index-NR

4. Holdings of the same issuers have been combined. Top ten holdings information is historical and may not reflect current or future portfolio characteristics. All holdings are subject to change. The portfolio manager reserves the right to withhold release of information with respect to holdings that would otherwise be included.

5,6. Percentage may not equal 100% due to rounding. All holdings are subject to change.

**Largest Sector Contributors vs. MSCI World Index-NR<sup>7</sup>**

Sector	Total Effect (%)
Utilities	0.19
Consumer Staples	0.05
Financials	0.05

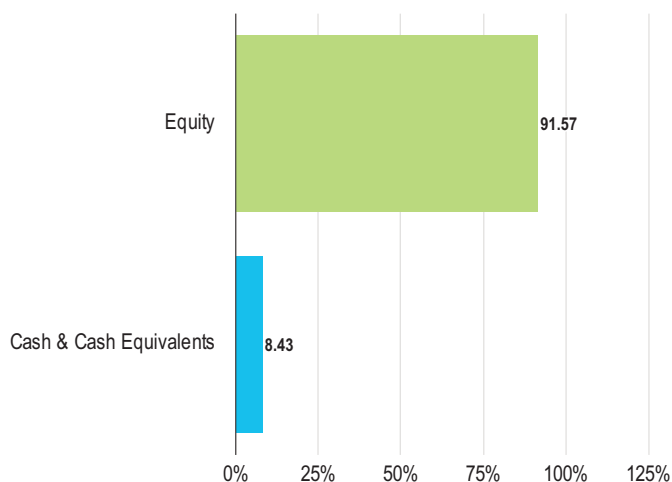
Contributors/detractors data shown is for the period from 04/01/2021 to 06/30/2021.

**Largest Sector Detractors vs. MSCI World Index-NR<sup>8</sup>**

Sector	Total Effect (%)
Information Technology	-1.60
Consumer Discretionary	-0.74
Industrials	-0.36
Communication Services	-0.35
Health Care	-0.07

**Asset Allocation<sup>9</sup>**

Percent of Total



**Supplemental Performance Statistics**

**Supplemental Risk Statistics<sup>10,11</sup>**

	3 Yrs	5 Yrs	10 Yrs	Since Inception
Standard Deviation (%)	13.89	11.73	12.66	13.29
Tracking Error (%)	5.30	4.80	5.02	5.38
Information Ratio	-1.45	-0.97	-0.62	-0.07
Beta	0.95	0.93	1.07	0.98
Sharpe Ratio	0.28	0.71	0.75	0.28

The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns.

**Investment Philosophy**

Templeton utilises a disciplined, consistent approach based on three timeless principles of investing:

Value	Patience	Bottom-up stock picking
Our flexible approach is applied within a disciplined framework and seeks to identify companies trading at large discounts to their business value.	Our long-term focus gives us a framework to take advantage of price volatility to reveal potential long-term investment opportunities. Patience allows for potential long-term value recognition.	Our portfolio management process seeks to buy pessimism and sell optimism. We build portfolios spanning regions and sectors made up of securities identified through this process.

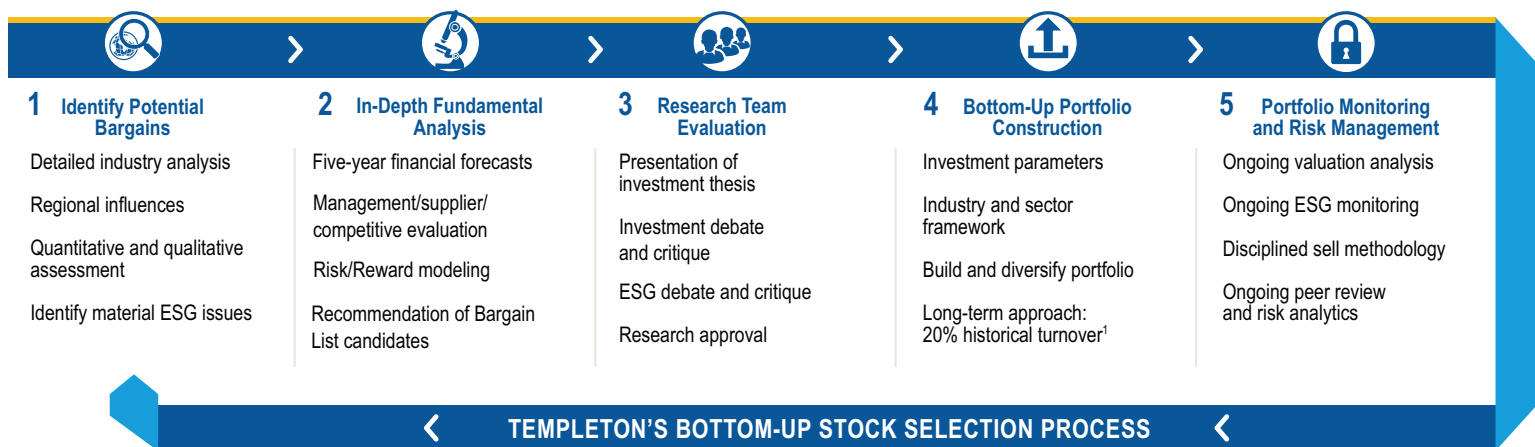
7,8. **Past performance is not an indicator or a guarantee of future performance.** All holdings are subject to change. Source: FactSet. Source: FactSet. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). Total Effect represents the excess return by sector as compared to the index. Performance attribution is calculated in the base currency of the fund.

9. Percentage may not equal 100% due to rounding. All holdings are subject to change.

10. Beta, Information Ratio and Tracking Error information are measured against the MSCI World Index-NR.

11. Information Ratio is a way to evaluate a manager's ability to outperform a benchmark in relation to the risk that manager is assuming, with risk defined as deviation from the benchmark. This measure is calculated by dividing the portfolio's excess return (portfolio return less the benchmark return) by the tracking error (derived by taking the standard deviation of the monthly differences between the portfolio return and the benchmark return over time).

Investment Process\*



\*Historical turnover is based on Templeton Global Equity Group's overall experience, over a five-year period as of most recent quarter end. The turnover is a byproduct of Templeton's long-term approach to managing portfolios, but various factors, such as a portfolio's specific investment guidelines and market or economic conditions may cause actual portfolio turnover to vary. For more information regarding an individual strategy's historical turnover ratio please contact your Franklin Templeton marketing representative.

Investment Team

Portfolio Manager	Years with Firm	Years Experience
Tina Sadler, CFA	23	25
Maarten Bloemen	19	35
David Tuttle, CFA	18	16
	Number Of Members	Average Years Experience
Portfolio Managers/Analysts	22	24
Research Analysts	15	13
Additional Resources		
Investment Risk Management Group	Global Research Library	Junior Research Analysts
Global Portfolio Compliance		
Product Managers	Years with Firm	Years Experience
Ann Reitman, CFA	21	28

Glossary

**Beta:** A measure of the magnitude of a portfolio's past share-price fluctuations in relation to the ups and downs of the overall market (or appropriate market index). The market (or index) is assigned a beta of 1.00, so a portfolio with a beta of 1.20 would have seen its share price rise or fall by 12% when the overall market rose or fell by 10%.

**Information Ratio:** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark.

**Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. Market capitalization is expressed in millions of CAD.

**Price to Book Value:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mon Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

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**Sharpe Ratio:** To calculate a Sharpe ratio, an asset's excess returns (its return in excess of the return generated by risk-free assets such as Treasury bills) are divided by the asset's standard deviation.

**Standard Deviation:** A measure of the degree to which returns vary from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that performance will fluctuate from the average return.

**Tracking Error:** Measure of the deviation of the return of a product compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment is managed, the smaller the tracking error.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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