



On November 21, 2019, Franklin Templeton paid dividends¹ for some of our Corporate Class funds which were terminated on or around November 22, 2019. We encourage you to talk to your advisor about the potential implications these dividends might have on your overall investment plan.

Please note:

- Since January 2017, investors switching between Corporate Class funds trigger a capital gain or loss at the time of the switch due to certain changes in the income tax laws made by the federal government in 2016.
- The table below lists only those Franklin Templeton Corporate Class funds which were terminated and paid an eligible dividend and/or a capital gains dividend.
- The eligible dividends and capital gains dividends per share are in Canadian dollars, unless otherwise stated, and are subject to change. For US-dollar-denominated series (except for Series T-US\$) the conversion factor to calculate the dividend amount in US dollars was the rate of conversion as of November 21, 2019: 1.3282.
- The final amounts of eligible dividends and/or capital gains dividends for each class and series are dependent on the number of shares outstanding at the record date, November 20, 2019.

Dividends Paid

The dividends per share paid on November 21, 2019 to shareholders of record of such classes and series at the close of business on November 20, 2019 are as follows:

TERMINATING FUNDS	Series	Fund Codes				Dividends Paid (\$)		
		FE	DSC	LL	ADM	Eligible ¹	Capital Gain \$	Total \$
Franklin Bissett Canadian All Cap Balanced Corporate Class ²	A	3313	3315	3314		0.32	Nil	0.32
Franklin Bissett Canadian All Cap Balanced Corporate Class ²	F	3316				0.36	Nil	0.36
Franklin Bissett Canadian All Cap Balanced Corporate Class ²	I	3317				0.34	Nil	0.34
Franklin Bissett Canadian All Cap Balanced Corporate Class ²	O	3318				0.41	Nil	0.41
Franklin Bissett Canadian All Cap Balanced Corporate Class ²	T	3319	3321	3320		0.25	Nil	0.25
Franklin Bissett Energy Corporate Class ³	A	3021	3023	3022		0.20	Nil	0.20
Franklin Bissett Energy Corporate Class ³	F	3024			5135	0.23	Nil	0.23
Franklin Bissett Energy Corporate Class ³	O	3025				0.28	Nil	0.28
Franklin Bissett Energy Corporate Class ³	PA	5301	5303	5302		0.44	Nil	0.44
Franklin Bissett Energy Corporate Class ³	PF	3807			5181	0.22	Nil	0.22
Franklin Bissett Small Cap Corporate Class ⁴	A	950	951	788		0.09	Nil	0.09
Franklin Bissett Small Cap Corporate Class ⁴	F	952			5136	0.11	Nil	0.11
Franklin Bissett Small Cap Corporate Class ⁴	O	954				0.16	Nil	0.16
Franklin Bissett Small Cap Corporate Class ⁴	PA	5319	5321	5320		0.13	Nil	0.13

Series I and V closed to new investors as of November 22, 2016. To qualify to purchase or hold Series O, OT, PF and/or PFT, an investor must satisfy minimum investment requirements; please read the latest prospectus for more details on Series O and OT.

1. The "eligible dividends" described above are designated as such under section 89 of the *Income Tax Act* (Canada) and accordingly, entitle an individual shareholder resident in Canada to a higher dividend gross up and dividend tax credit.
2. On November 22, 2019, Franklin Bissett Canadian All Cap Balanced Corporate Class merged into Franklin Bissett Monthly Income and Growth Fund.
3. On November 22, 2019, Franklin Bissett Energy Corporate Class merged into Franklin Bissett Canadian Equity Fund.
4. On November 22, 2019, Franklin Bissett Small Cap Corporate Class merged into Franklin Bissett Small Cap Fund.

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp.

