

FUND DESCRIPTION

The ETF seeks to provide high current income and some long-term capital appreciation through exposure to Canadian fixed-income securities, including federal and provincial government and corporate bonds, debentures and short-term notes, by investing substantially all of its assets in securities of Franklin Bissett Core Plus Bond Fund (or its successor fund).

FUND OVERVIEW As of 7/31/2021

Total Net Assets	\$38.69M
Number of Securities ex-Cash	598
Inception Date	7/8/2019
ETF Type	Active
Asset Class	Fixed Income
Units Outstanding	1,900,000
Listing Exchange	Toronto Stock Exchange
Ticker	FLCP
CUSIP	35377L104
Dividend Distributions	Monthly
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Risk Rating	Low
Benchmark	FTSE Canada Universe Bond Index

EXPENSES As of 7/31/2021

Management Fee	0.55%
Management Expense Ratio	0.62%

MANAGEMENT As of 7/31/2021

	Country	Years with Firm	Years of Experience
Darcy Briggs, CFA®	Canada	16	27
Thomas O'Gorman, CFA®	Canada	11	31

REASONS TO INVEST
An experienced bond investor

With nearly 30 years of fixed income experience, Franklin Bissett provides investors with a wealth of successful bond investment expertise.

Lower portfolio risk

Adding bonds to a portfolio can lower volatility by providing added stability and a regular stream of income, which is reassuring in any market environment.

"Core Plus" Investing

The fund's primary investment focus is on core bonds issued in Canada with the potential for enhanced returns through global diversification.

TOTAL RETURNS (%) As of 7/31/2021

Information displayed is for the Franklin Bissett Core Plus Bond Fund in which the fund primarily invests.

	YTD	1 MO	3 MO	6 MO	1 YR	3 YR	SINCE INC. 7/8/2019
FLCP NAV	-1.20	1.03	3.05	-0.46	-0.84	--	4.02
FTSE Canada Universe Bond Index	-2.47	1.03	2.64	-1.38	-2.66	--	3.33

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. Investment return and principal value will fluctuate with market conditions, and you may incur a gain or loss when you sell your units.

Returns are average annualized total returns, except for periods of less than one year, which are cumulative.

TOP TEN HOLDINGS As of 7/31/2021

Province of Ontario, 3.45%, 6/02/45	1.90%
Government of Canada, senior bond, 2.00%, 12/01/51	1.57%
Province of Ontario, 2.65%, 12/02/50	1.27%
Province of Saskatchewan, 5.60%, 9/05/35	1.24%
Province of Ontario, 2.70%, 6/02/29	1.24%
Canada Housing Trust No. 1, second lien, 144A, 2.35%, 9/15/23	1.22%
Province of Manitoba, 5.70%, 3/05/37	1.19%
Ontario Electricity Financial Corp., Strip, 4/11/31	1.11%
Province of New Brunswick, 4.55%, 3/26/37	1.10%
Province of Quebec, 5.75%, 12/01/36	1.05%

For any LibertyShares ETF that invests in one or more underlying fund(s), the number of holdings displayed represents those of the underlying fund(s).

FUND MEASURES* As of 7/31/2021

Average Duration	7.80 Years
Average Weighted Maturity	10.81 Years
Yield to Maturity	2.46%

GEOGRAPHIC ALLOCATION* (% MARKET VALUE)** As of 7/31/2021

Canada	76.28%
United States	22.16%
Australia	0.81%
United Kingdom	0.61%
Mexico	0.32%
France	0.24%
Belgium	0.19%
Germany	0.05%
Luxembourg	0.01%
Currency Derivatives	0.08%
Cash & Cash Equivalents	-0.76%

For any LibertyShares ETF that invests in one or more underlying fund(s), the geographic allocation displayed represents those of the underlying fund(s).

The definition of cash may not match the definition of "cash and cash equivalents" listed in the fund facts or management reports of fund performance for the fund, which includes bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law). As such, the cash amounts listed may differ.

SECTOR ALLOCATION* (% MARKET VALUE)** As of 7/31/2021

Provincial	24.59%
Financial	18.22%
Energy	15.17%
Federal	11.07%
Infrastructure	8.22%
Communication	6.90%
Industrial	6.77%
Bank Loans	4.46%
Real Estate	3.74%
Municipal	1.57%
Securitization	0.26%
Other	-0.28%
Cash & Cash Equivalents	-0.68%

For any LibertyShares ETF that invests in one or more underlying fund(s), the sector allocation displayed represents those of the underlying fund(s).

*Information displayed is for the Franklin Bissett Core Plus Bond Fund in which the fund primarily invests.

**Market value figures reflect the trading value of the investments. Market value figures may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

GLOSSARY

Average Duration: A measure of the price sensitivity (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as number of years.

Average Weighted Maturity: An estimate of the number of terms to maturity, taking the possibility of early payments into account, for the underlying holdings.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date. Yield to maturity is considered a long-term bond yield expressed as an annual rate. The calculation of yield to maturity takes into account the current market price, par value, coupon rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

IMPORTANT INFORMATION

Commissions, management fees and expenses may all be associated with investments in ETFs. Investors should carefully consider an ETF's investment objectives and strategies, risks, fees and expenses before investing. The prospectus and ETF facts contain this and other information. Please read the prospectus and ETF facts carefully before investing.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses and other factors. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

©2021 Franklin Templeton. All rights reserved.

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp.