



Below is a list of Franklin Templeton' funds and their associated management expense ratios (MERs), calculated on a monthly basis. While Series O and Series OT investors do not bear any of the management fees within the Funds, they instead pay a separate management and administration fee, calculated on a quarterly basis. All MERs are audited and as of June 30, 2020 unless otherwise, noted. All management and administration fees rates for Series O and OT are outlined in the prospectus.

	MER* (%)																Mgmt & Adm Fees** (%)			
	A	A	F	F	FT	I	PA	PA	PF	PF	PFT	PT	PT	PT-	T	T	T-	V	O	OT
	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	(Hdg)	US\$	(Hdg)	US\$	(Hdg)	US\$		
TEMPLETON FUNDS																				
Templeton EAFE Developed Markets Fund ⁴	2.62	1.47					2.17		1.03											0.95
Templeton Emerging Markets Fund	2.51	1.41				2.30	2.37		1.28											1.15
Templeton Emerging Markets Corporate Class ²	2.54	1.45					2.37		1.31											1.15
Templeton Global Balanced Fund	2.33	1.21		1.20	1.83	2.07		0.95		0.95	2.06		2.05	2.31		2.28	1.84			0.85
Templeton Global Bond Fund	1.65	1.09			1.52	1.46		0.90												0.80
Templeton Global Bond Fund (Hedged)	1.69	1.09			1.58	1.46		0.91												0.80
Templeton Global Smaller Companies Fund	2.62	1.51			1.75	2.25		1.15												1.05
Templeton Global Smaller Companies Corporate Class ²	2.67	1.54			1.82	2.31														1.05
Templeton Growth Fund, Ltd. ^{5*}	2.46	2.44	1.35		1.38	2.18	2.22	1.08												0.95
Templeton Growth Corporate Class ²	2.29	1.33			1.53	2.01		1.08												0.95
Templeton International Stock Fund	2.50	1.40			1.80	2.13		1.04		1.09	2.22				2.55					0.95
Templeton International Stock Corporate Class ^{2,6}	2.53	1.40			1.85	2.14		1.04			2.21				2.57					0.95
FRANKLIN FUNDS																				
Franklin Global Aggregate Bond Fund	0.63	0.06																		0.40
Franklin Global Growth Fund	2.48	1.36				2.18		1.03			2.08			2.44						0.95
Franklin Global Growth Corporate Class ²	2.50	1.38				2.18					2.23			2.53						0.95
Franklin High Income Fund	1.63	1.07			1.46	1.40		0.84												0.75
Franklin Strategic Income Fund	1.57	1.02			1.40	1.32		0.79												0.70
Franklin U.S. Monthly Income Fund	2.23	1.11		1.12	1.77	2.04	2.08	0.95	0.96	0.96	2.05		2.00	2.21		2.28				0.85
Franklin U.S. Monthly Income Corporate Class ^{6,2}	2.26	1.12		1.14	1.75	2.09		0.97			2.13		2.09	2.26		2.22				0.85
Franklin U.S. Monthly Income Hedged Corporate Class ^{6,8}	2.29	1.15		1.14	1.85	2.14		0.99			2.11			2.29						0.85
Franklin U.S. Opportunities Fund	2.52	1.40				2.10		0.99												0.90
Franklin U.S. Opportunities Corporate Class ²	2.55	1.44				2.15														0.90
Franklin U.S. Rising Dividends Fund	2.41	2.43	1.30	1.31		2.10	2.15	1.00	1.02	1.01	2.04	2.15		2.44	2.38					0.90***
Franklin U.S. Rising Dividends Corporate Class ²	2.45	1.32			1.85	2.13		1.00			2.10			2.43						0.90
Franklin U.S. Rising Dividends Hedged Corporate Class ^{6,9}	2.47	1.36				2.08					2.10			2.47						0.90
FRANKLIN BISSETT FUNDS																				
Franklin Bissett Canada Plus Equity Fund	2.04	0.85																		0.70
Franklin Bissett Canadian Balanced Fund	2.25	1.07			1.67	1.97		0.87		0.90	2.03			2.27						0.80
Franklin Bissett Canadian Balanced Corporate Class ²	2.30	1.16			1.79	2.07		0.91			2.06			2.27						0.80
Franklin Bissett Canadian Bond Fund	1.24	0.69																		0.60
Franklin Bissett Canadian Dividend Fund ¹	2.27	1.15			1.81	2.03		0.93												0.85
Franklin Bissett Canadian Dividend Corporate Class ³	2.30	1.20		1.21	1.81	2.05		0.96			2.00			2.30						0.85
Franklin Bissett Canadian Equity Fund	2.39	1.15			1.60	2.10		0.99												0.90
Franklin Bissett Canadian Equity Corporate Class ^{2,7}	2.41	1.18			1.68	2.11		1.02			2.11			2.43						0.90
Franklin Bissett Canadian Government Bond Fund		0.48																		0.45
Franklin Bissett Core Plus Bond Fund	1.21	0.67			1.21															0.60
Franklin Bissett Corporate Bond Fund	1.22	0.66			1.24															0.60
Franklin Bissett Dividend Income Fund	2.27	1.15			1.76	2.04		0.93		0.96	2.06			2.27						0.85
Franklin Bissett Dividend Income Corporate Class ²	2.33	1.19			1.84	2.10		0.98			2.02			2.28						0.85
Franklin Bissett Money Market Fund	0.82	0.55			0.69	0.75		0.49												0.45
Franklin Bissett Money Market Corporate Class ²	0.84	0.56			0.72	0.79														0.45
Franklin Bissett Monthly Income and Growth Fund	1.93	0.81		0.83	1.71									1.91						0.70
Franklin Bissett Short Duration Bond Fund	1.04	0.51																		0.45
Franklin Bissett Small Cap Fund	2.86	1.75				2.65		1.53												1.40
FRANKLIN ACTIVEQUANT FUNDS																				
Franklin ActiveQuant Canadian Fund	2.09	1.00			1.68	1.87		0.79												0.70
Franklin ActiveQuant Canadian Corporate Class ³	2.14	1.05			1.83	1.95														0.70
Franklin ActiveQuant U.S. Fund	2.06	1.07			1.81		0.80													0.70
Franklin ActiveQuant U.S. Corporate Class ²	2.13	1.01			1.87		0.79													0.70
FRANKLIN MUTUAL SERIES FUNDS																				
Franklin Mutual Global Discovery Fund	2.60	1.46			1.80	2.18		1.07		1.08	2.07		2.06	2.59		2.44				0.95
Franklin Mutual Global Discovery Corporate Class ²	2.61	1.47			1.83	2.19		1.08			2.12		2.06	2.58		2.39				0.95

	MER* (%)														Mgmt & Adm Fees** (%)						
	A	A	F	F	FT	I	PA	PA	PF	PF	PFT	PT	PT	PT- US\$	T	T	T- US\$	V	O	OT	
	(Hdg)	(Hdg)	(Hdg)	(Hdg)			(Hdg)	(Hdg)	(Hdg)	(Hdg)		(Hdg)	(Hdg)	(Hdg)		(Hdg)	(Hdg)				
FRANKLIN QUOTENTIAL® PORTFOLIOS																					
Franklin Quotential Balanced Growth Portfolio	2.31	1.22		1.22	1.60	1.99		0.90		1.91	1.94				2.32				0.85	0.85	
Franklin Quotential Balanced Growth Corp. Class Portfolio ²	2.32	1.22		1.22	1.60	2.00		0.91		1.99					2.33		1.54		0.85	0.85	
Franklin Quotential Balanced Income Portfolio	2.11	1.00		1.01	1.56	1.94		0.83		0.84	1.90				2.10				0.80	0.80	
Franklin Quotential Balanced Income Corp. Class Portfolio ²	2.11	1.01		1.01	1.55	1.95		0.85		1.91					2.10		1.54		0.80	0.80	
Franklin Quotential Diversified Equity Portfolio	2.61	1.52			1.76	2.12		1.00		1.04	2.07		2.17	2.65		2.59			0.95	0.95	
Franklin Quotential Diversified Equity Corp. Class Portfolio ²	2.62	1.51		1.46	1.73	2.13		1.02		2.04		2.02	2.65		2.53				0.95	0.95	
Franklin Quotential Diversified Income Portfolio	1.98	1.04		1.02	1.65	1.68		0.85		0.86	1.67			1.97					0.80	0.80	
Franklin Quotential Diversified Income Corp. Class Portfolio ²	1.99	1.04		1.03	1.67	1.69		0.86		0.85	1.67		1.63	1.98		1.95	1.71		0.80	0.80	
Franklin Quotential Growth Portfolio	2.43	1.35			1.58	2.07		0.96		0.93	1.96				2.46				0.90	0.90	
Franklin Quotential Growth Corporate Class Portfolio ²	2.44	1.34		1.37	1.60	2.07		0.93			2.04				2.48				0.90	-	
FIDUCIARY TRUST CANADA PRIVATE WEALTH POOLS																					
FT Balanced Growth Private Wealth Pool								0.97											0.85		
FT Balanced Income Private Wealth Pool								0.92											0.80		
FT Growth Private Wealth Pool								0.97											0.90		
ALTERNATIVE FUNDS																					
Franklin K2 Alternatives Fund	2.15	1.02																	0.90		
Franklin K2 Multi-Strategy Alternatives*		2.50						2.29											2.05		
ETF PORTFOLIOS																					
Franklin Conservative Income ETF Portfolio	1.19	0.35		0.35										1.20							
Franklin Core ETF Portfolio	1.49	0.40		0.40										1.53							
Franklin Growth ETF Portfolio	1.48	0.43		0.43										1.55							

Beginning in January 2017, investors switching between Corporate Class funds will trigger a capital gain or loss at the time of the switch due to certain changes in the income tax laws made by the federal government in 2016.

Management expense ratio (MER)

The MER shows how much a fund paid in management fees, fixed rate administration fee and fund costs (including harmonized sales tax) during each year. It is expressed as an annualized percentage of daily average net assets during the year.

MERs listed are net of any management fee waivers or absorptions of expenses. The decision to absorb certain expenses is at the discretion of Franklin Templeton Investments Corp. The MERs reflect fixed rate administration fees implemented effective January 1, 2014.

*All MERs are unaudited and as of June 30, 2020. The exceptions are Templeton Growth Fund, Ltd. in which MERs are as of April 30, 2020 (unaudited) and Franklin K2 Multi-Strategy Alternatives Fund are as of January 31, 2020 (unaudited). The Franklin K2 Multi-Strategy Alternatives Fund is only offered for sale in Canada to investors who qualify under a Prospectus exemption.

**All Management and Administration fees listed above are based on investable Canadian assets from the first \$200,000 to under \$2,500,000.

***Also available for same fees for Series O Hedged series.

Series O & OT Fees

Series O/OT is a manufacturer-administered product for high net-worth investors. It features a negotiable investment advisory fee that is collected via the redemption of units. In addition to this, series O/OT investors also pay a separate management and administration fee, which is billed on a quarterly basis."

The management and administration fee together with the investment advisory services fee is collectively, the program fees. The program fees paid by a Series O /OT investors are calculated based on the average daily net asset value of the Series O and OT securities held in the investor's accounts at the close of trading on the TSX every business day during each calendar quarter. For the purposes of calculating the Program Fees, the average daily net asset value of the securities held in an investor's account will be calculated based on a full calendar quarter, even though the Series O and OT securities may not have been held in an investor's account for the full quarter.

1. On April 22, 2016, Franklin Bissett Canadian High Dividend Fund merged into Franklin Bissett Canadian Dividend Fund.
2. Franklin Templeton has proposed a merger of this fund into an equivalent trust fund on or about November 20, 2020. Please visit franklintempleton.ca/mergers for specific details.
3. This Fund will be closed to all new investments after August 20, 2020 and will be terminated on or about November 6, 2020.
4. Franklin Templeton will merge this Fund into Templeton International Stock Fund II on or about November 20, 2020.
5. Franklin Templeton has proposed to merge this Fund into Templeton Growth Fund. If approved, the merger will occur on or about November 13, 2020.
6. Series I of this fund will be closed to all new investments after August 20, 2020 and will be terminated on or about November 6, 2020.
7. Les séries OT, PT et T de ce Fonds seront fermées à tout nouveau placement à compter du 20 août 2020 et seront clôturées vers le 6 novembre 2020.
8. Franklin Templeton has proposed to merge this Fund into Franklin U.S. Monthly Income Fund or Franklin U.S. Monthly Income Fund II ("Alternate Trust Fund"). If necessary for the merger, the Manager will create hedged series of the continuing fund that seek to eliminate the impact of currency fluctuations between the U.S. and Canadian dollars. If approved, the merger will occur on or about November 20, 2020.
9. Franklin Templeton has proposed to merge this Fund into Franklin U.S. Rising Dividends Fund. The Manager has created hedged series of the continuing fund that seek to eliminate the impact of currency fluctuations between the U.S. and Canadian dollars. If approved, the merger will occur on or about November 20, 2020. This Fund is closed to new investors. Investors who already own securities of this Fund may continue to purchase additional securities of the Fund.

Franklin Templeton and Franklin Templeton Canada are business names used by Franklin Templeton Investments Corp.



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