STRENGTHEN YOUR FIXED INCOME EXPOSURE
Proven Strategies – Available In Mutual Fund Or ETF Options

Investing in fixed income today is complicated, with interest rate uncertainty, inflation threats, trade tensions and more. Franklin Bissett Fixed Income team has navigated this complex market for over three decades, helping investors with an experienced, steady hand.

Available in mutual fund and ETF options, the team manages a variety of fixed income strategies for investors seeking consistent income and strong risk-adjusted returns.

Franklin Bissett Core Plus Bond Strategy
A one-stop fixed income solution
Seeks high current income and some long-term capital appreciation by investing primarily in Canadian federal and provincial government and corporate bonds, debentures and short-term notes. The strategy maintains an over-weighted position in high-quality corporate and provincial issues, an underweighted position in Canadian federal bonds and may invest in foreign securities.

<table>
<thead>
<tr>
<th>Mutual Fund</th>
<th>ETF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Franklin Bissett Core Plus Bond Fund</td>
<td>Franklin Liberty Core Plus Bond ETF&lt;sup&gt;1&lt;/sup&gt;</td>
</tr>
<tr>
<td>Series F Inception Date: 8/1/1986 Series F Management Fee: <strong>0.50%</strong> (as of 9/30/2019)</td>
<td>Inception Date: 7/8/2019 Ticker: FLCP Management Fee: <strong>0.55%</strong> (as of 9/30/2019)</td>
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<tr>
<td>MORGANSTAR OVERALL RATING™ As of 9/30/2019</td>
<td>Morningstar Rating Category Canadian Fixed Income</td>
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<tr>
<td>★★★★★ Morningstar Rating Category Canadian Fixed Income</td>
<td>© 2019 Morningstar, Inc. All Rights Reserved.</td>
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</tbody>
</table>

Franklin Bissett Short Duration Bond Strategy
A strategy to help manage interest rate volatility
Seeks a high current income and preservation of capital by investing primarily in Canadian fixed-income securities including Canadian federal and provincial government bonds, corporate bonds, debentures and short-term notes. The strategy may also invest in securities backed by mortgages or other financial assets, dividend-paying shares of Canadian companies and may invest in foreign fixed-income securities. The average weighted term-to-maturity of the strategy's investments is five years or less.

<table>
<thead>
<tr>
<th>Mutual Fund</th>
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<tbody>
<tr>
<td>Franklin Bissett Short Duration Bond Fund</td>
<td>Franklin Liberty Short Duration Bond ETF&lt;sup&gt;1&lt;/sup&gt;</td>
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<tr>
<td>Series F Inception Date: 12/22/2003 Series F Management Fee: <strong>0.35%</strong> (as of 9/30/2019)</td>
<td>Inception Date: 7/8/2019 Ticker: FLSD Management Fee: <strong>0.40%</strong> (as of 9/30/2019)</td>
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</tbody>
</table>

1. The Franklin Liberty Core Plus Bond ETF (FLCP) and Franklin Liberty Short Duration Bond ETF (FLSD) invest primarily in Franklin Bissett Core Plus Bond Fund and Franklin Bissett Short Duration Bond Fund, respectively. Please read the prospectus for more information.
Strengthen Your Fixed Income Exposure

Franklin Bissett Core Plus Bond Fund – Series F

Fund Managers

Darcy Briggs
Calgary, AB Canada
Years with firm: 14
Years of experience: 25

Thomas O’Gorman
Calgary, AB Canada
Years with firm: 9
Years of experience: 29

Fund Size2 (as of 9/30/2019) $2.06 Billion
Benchmark FTSE Canada Universe Bond Index
Fund Code 230
Series Currency CAD

Annualized Performance (% CAD)
As of 9/30/2019

<table>
<thead>
<tr>
<th>Series F</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>15 Years</th>
<th>20 Years</th>
<th>Since Inception 8/1/1986</th>
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<tbody>
<tr>
<td></td>
<td>8.75</td>
<td>3.18</td>
<td>3.88</td>
<td>4.32</td>
<td>4.43</td>
<td>5.01</td>
<td>6.64</td>
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Franklin Bissett Short Duration Bond Fund – Series F

Fund Managers

Darcy Briggs
Calgary, AB Canada
Years with firm: 14
Years of experience: 25

Adrienne Young
Calgary, AB Canada
Years with firm: 5
Years of experience: 24

Fund Size2 (as of 9/30/2019) $475.25 Million
Benchmark FTSE Canada Short Term Overall Bond Index
Fund Code 1015
Series Currency CAD

Annualized Performance (% CAD)
As of 9/30/2019

<table>
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<tr>
<th>Series F</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>15 Years</th>
<th>Since Inception 12/22/2003</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.42</td>
<td>2.02</td>
<td>2.13</td>
<td>2.37</td>
<td>2.99</td>
<td>3.01</td>
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</tbody>
</table>

2. Inclusive of trust and corporate class versions where applicable.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp.