



FRANKLIN
TEMPLETON

FRANKLIN BISSETT CANADIAN EQUITY FUND

A PORTFOLIO OF ESTABLISHED CANADIAN COMPANIES

Capitalize on the long-term outlook for thriving Canadian businesses.

Franklin Bissett Canadian Equity Fund invests primarily in mid- and large-cap Canadian companies chosen for their financial strength, growth prospects and attractive market valuation.



FOCUSING EXCLUSIVELY ON CANADIAN EQUITIES

Invest at home with a proven team and well-diversified portfolio. The fund offers access to the broad spectrum of growth potential presented by Canadian companies—all while providing a true complement to a portfolio of global holdings.



INVESTING WITH A DISTINCTIVE, PROFIT-DRIVEN STYLE

For more than 35 years, our focus has been on selecting companies with strong, consistent earnings, growing cash flow and a history of financial strength. We favour stocks selling at an attractive price relative to the company's fair market value.



A TEAM DEDICATED TO CANADIAN EQUITY MARKETS

Access the expertise of 11 investment professionals based in Canada and fully dedicated to the Canadian market with Franklin Bissett Canadian Equity Fund. Our team approach yields a broad range of investment ideas that drive results and set the fund apart from its peers.

Strong Performance Over Multiple Time Periods Our investment process has withstood the test of time. Over multiple time periods and through varied economic conditions, the fund has posted a solid track record of performance for investors who have remained invested for the long run.

GROWTH OF A \$100,000 INVESTMENT¹

Franklin Bissett Canadian Equity Fund—Series F² March 1, 1983–September 30, 2020



*Net of fees.

1. Source: Franklin Templeton, as of September 30, 2020. The inception date of Franklin Bissett Canadian Equity Fund Series F is March 1, 1983.

2. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A. Returns shown are net of fees.

FUND GOAL

The fund seeks long-term capital appreciation by investing primarily in a diversified portfolio of mid- to large-cap Canadian equities.

PORTFOLIO ALLOCATIONS^{4,5}**By Region**

Canada	93.53%
Cash and Cash Equivalents	6.47%

By Asset Class

Equity	93.53%
Cash and Cash Equivalents	6.47%

INVESTMENT TEAM

GAREY J. AITKEN, CFA®
28 years industry experience



TIM CAULFIELD, CFA®
20 years industry experience

TOP 10 EQUITY HOLDINGS⁴

Royal Bank of Canada	4.97%
Canadian National Railway	4.42%
Canadian Pacific Railway	4.29%
Metro	4.14%
Brookfield Asset Management	4.13%
Alimentation Couche-Tard	4.11%
Toronto-Dominion Bank	3.89%
Wheaton Precious Metals	3.70%
Loblaw Companies	3.63%
Fortis	3.41%

SECTOR WEIGHTINGS^{4,5}

Financials	22.51%
Consumer Staples	14.11%
Industrials	13.02%
Materials	8.38%
Utilities	8.14%
Energy	7.95%
Information Technology	7.52%
Communication Services	6.37%
Real Estate	2.92%
Consumer Discretionary	2.62%
Cash	6.47%

COMPOUNDED RETURNS—SERIES F^{2,6} Periods Ended September 30, 2020

	Inception Date	1-Year	3-Year	5-Year	10-Year	Since Inception
Franklin Bissett Canadian Equity Fund	3/1/1983	-4.14%	1.15%	5.55%	6.89%	9.82%

COMPETITIVE RELATIVE VOLATILITY

Investors who are concerned about fluctuations in the value of their investments may appreciate the fund's relatively low volatility compared to the Canadian stock market.

STANDARD DEVIATION⁶

	3-Year	5-Year	10-Year	Since Inception
Franklin Bissett Canadian Equity Fund	13.55%	11.42%	10.43%	12.85%
S&P/TSX Composite Total Return Index	15.64%	12.75%	11.30%	14.42%

FUND CODES

Fund	SERIES	CDN\$	SERIES	CDN\$	SERIES	CDN\$	SERIES	CDN\$
	A FE	202	PA FE	5277	F	232	PF	3888
	A DSC	302	PA DSC	5279	F ADM†	3990	PF ADM†	5058
	A LL	518	PA LL	5278			PFT	3889
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†“ADM” refers to the Investment Advisory Services Fee purchase option for series F, FT, PF, PF (Hedged) and PFT. Please see the simplified prospectus for further details.

On November 22, 2019, Franklin Bissett Energy Corporate Class merged into Franklin Bissett Canadian Equity Fund.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. The information presented herein is considered reliable at the present time; however, we do not represent that it is accurate or complete, or that it should be relied upon as such. The information presented herein is not a recommendation or solicitation to buy or sell securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Franklin Bissett Investment Management, part of Franklin Templeton Investments Corp.

3. As of September 30, 2020. The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Ratings metrics. The weights are 100% three-year rating for 36–59 months of total returns, 60% five-year rating/40% three-year rating for 60–119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Franklin Bissett Canadian Equity Fund is rated within the Morningstar Canadian Equity category. All performance data refers to Series F units. Please refer to www.morningstar.ca for more details on the calculation of Morningstar Risk-Adjusted Ratings and the one-year information. For each of the three-, five- and 10-year performance periods, there were in total 595, 417 and 225 funds, respectively, in the Morningstar Canadian Equity category.

4. As of September 30, 2020. Holdings are subject to change.

5. Due to rounding, the sum of asset allocation holdings may not equal 100%.

6. Source: Morningstar Research Inc., as of September 30, 2020. The statistical measurement of the range of a fund's total returns. In general, a higher standard deviation means greater volatility.

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