

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)^{*}

North America	98.82
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ASSET CLASS WEIGHTINGS (%)

Fixed Income (Exchange Traded Funds and exposure from Underlying Funds)	68.95
Equity (Exchange Traded Funds and exposure from Underlying Funds)	29.87
Other assets of Underlying Funds	0.09
Short-term securities and all other assets, net	1.09

TOP 25 HOLDINGS (%)

Franklin Liberty Global Aggregate Bond ETF (CAD-Hedged)	20.58
Franklin Bissett Canadian Government Bond Fund, Series O	18.98
Franklin Liberty Canadian Investment Grade Corporate ETF	14.27
Franklin FTSE U.S. Index ETF	8.69
Franklin FTSE Canada All Cap Index ETF	8.26
Franklin Brandywine Global Sustainable Income Optimiser Active ETF	6.00
Franklin Liberty Short Duration Bond ETF	5.43
iShares 0-5 Year TIPS Bond ETF	3.79
Franklin FTSE Europe ex U.K. Index ETF	2.00
Franklin LibertyQT U.S. Equity Index ETF	1.76
Franklin Global Growth Active ETF	1.49
iShares Core MSCI Emerging Markets ETF	1.40
SPDR Portfolio S&P 500 Value ETF	1.37
Cash and cash equivalents ^{**}	1.26
Franklin Clearbridge Sustainable International Growth Active ETF	1.12
Franklin FTSE Japan Index ETF	1.12
Franklin Innovation Active ETF	0.75
iShares MSCI EAFE Value ETF	0.73
Franklin Martin Currie Sustainable Emerging Markets Active ETF	0.60
Franklin FTSE United Kingdom ETF [‡]	0.57

TOTAL NET ASSET VALUE: \$33,031,000

As at September 30, 2021, there were only 20 holdings in the portfolio.

^{*} Excluding short-term securities and all other assets, net.

^{**} Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

[‡] An exchange traded fund, managed by an affiliate of the Manager and set up as a separate fund as part of Franklin Templeton ETF Trust which is registered under the Investment Company Act of 1940 as an open-ended management investment company in the U.S.

The Fund invests substantially all of its assets in other investment funds. Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca. The simplified prospectus and other information about the underlying funds are available at www.franklintempleton.ca or at www.sedar.com.