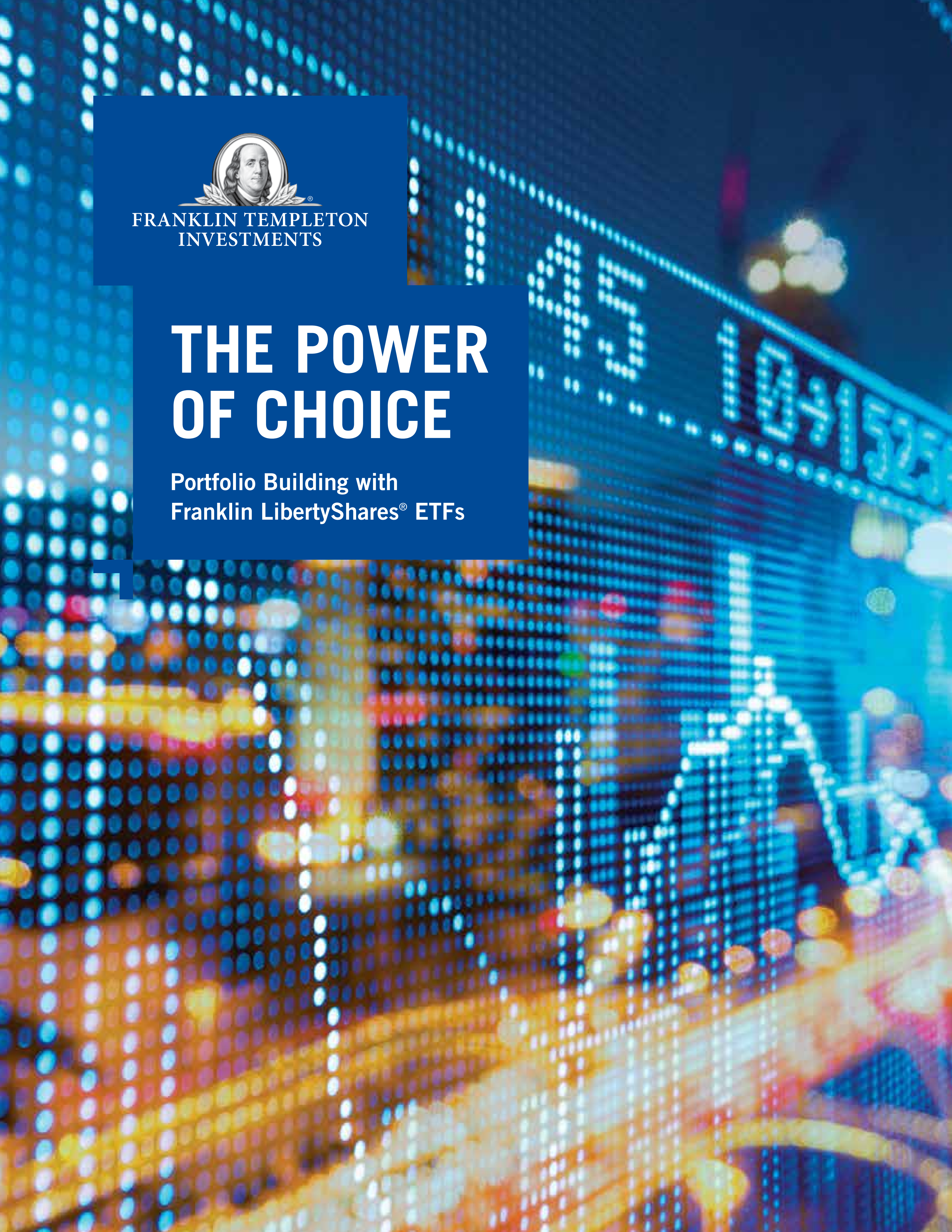


FRANKLIN TEMPLETON INVESTMENTS

THE POWER OF CHOICE

Portfolio Building with Franklin LibertyShares® ETFs

A GLOBAL LEADER

Franklin Templeton Investments

Franklin Templeton offers financial professionals and investors the size, strength and experience of a truly global asset management firm. In addition to our long history of providing a broad suite of mutual funds and investment solutions around the globe, Franklin Templeton now offers a series of ETFs under the Franklin LibertyShares® banner. Broadening our suite of investment solutions through the addition of ETFs is a reflection of our ongoing commitment to providing Canadians with the power of choice.

9,000+
employees globally

70+
years serving investors and financial professionals

13
global trading offices

45
research offices

170+
countries served

650+
investment professionals in 27 countries

$971[1]+ billion
CAD Assets Under Management (AUM)[1]

1. As of November 30, 2017.

A STRONG CANADIAN PRESENCE

Franklin Templeton Investments Canada

At Franklin Templeton, we are proud of our long, rich history in Canada. Our Canadian employees collaborate with colleagues around the world to meet the evolving needs of financial professionals, retail and institutional clients and high net worth investors.

Canada is Franklin Templeton's **largest market** outside of the U.S.

Assets Under Management (AUM)[2]: Total Canadian: **$40.3 billion**

Values reflected in billions (CAD).

Ranked #1 in service excellence for Canadian investors 4 years in a row[3]

1954

Proudly supporting Canadian advisors and investors for **over 60 years**

500+ employees across multiple Canadian offices

Fund Provider of the Year 2017[4]

2. As of November 30, 2017.
3. Dalbar Canada has rated Franklin Templeton's service #1 in the Canadian mutual fund industry every year since 2013.
4. Winner of the Equisoft Fund Provider of the Year Award. (Wealth Professional Awards, June 2017)

AN EXPERT, ACTIVE, LOCAL ASSET MANAGER...

Franklin Bissett Investment Management

25+ Year History

The Franklin Bissett investment team has been managing portfolios for Canadians for more than 25 years.

Truly Canadian

Franklin Bissett's team of portfolio managers and research analysts is based in Calgary, Alberta.

$20.1 Billion in AUM

Since joining Franklin Templeton in 2000, the team's AUM has grown by 334%[4].

Expertise Across Asset Classes

The team has a proven track record of managing fundamental equity, quantitative equity, fixed income and balanced mandates.

Available Across Channels

The team's investment management expertise can be accessed through retail funds, institutional accounts, separately-managed accounts (SMAs), high net worth portfolios, and now, ETFs.

...LEADING TO COMPELLING RESULTS

Focus on Risk-Adjusted Returns

Approximately 68% of Franklin Bissett-managed mutual funds have 4-Star or 5-Star Morningstar ratings[5].

4. Calcuated using the simple growth rate formula, as of November 30, 2017.
5. Series F funds, as of November 30, 2017.

BUILDING A GLOBAL ETF PLATFORM

Franklin LibertyShares ETFs

Franklin LibertyShares ETFs help investors pursue their desired investment outcomes. Our ETFs include actively managed, smart beta and passive funds that span multiple asset classes and regions. The funds provide investors with a variety of choices in building diversified portfolios.

LibertyShares ETFs were first launched in 2016. In less than two years, we have grown our ETF offerings to 41 ETFs in Canada, the United States and Europe, with plans to continue expanding our suite of product offerings and global reach.

7 ETFs IN CANADA + 29 ETFs IN THE U.S. + 5 ETFs IN EUROPE = $1+ BILLION CAD[6] ASSETS UNDER MANAGEMENT

Franklin Templeton has become one of the largest mutual fund managers in the world. And now, we are committing our expertise and global resources to become a leading provider of innovative ETF solutions in Canada and around the world.

CANADIAN ETF OFFERINGS

	ETF type	Management fee	Investment objective
TSX **FLBA** Franklin Liberty Core Balanced ETF	Active	0.45%	Seeks to provide long-term capital growth and some income by investing primarily in a balanced allocation of North American equity and fixed income securities.
TSX **FLCI** Franklin Liberty Canadian Investment Grade Corporate ETF	Active	0.40%	Seeks to provide long-term capital growth and current income by investing primarily in investment grade corporate debt issued by Canadian corporations.
TSX **FLRM** Franklin Liberty Risk Managed Canadian Equity ETF	Active	0.30%	Seeks to provide long-term capital appreciation with reduced volatility relative to the broad Canadian equity market by investing primarily in a diversified portfolio of Canadian equities.
TSX **FLDM** Franklin LibertyQT International Equity Index ETF	Smart Beta	0.40%	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ International Equity Index.
TSX **FLEM** Franklin LibertyQT Emerging Markets Index ETF	Smart Beta	0.55%	The fund seeks to provide investment results that closely correspond, before fees and expenses, to the performance of its corresponding underlying index, LibertyQ Emerging Markets Index.
TSX **FLGD** Franklin LibertyQT Global Dividend Index ETF	Smart Beta	0.45%	The fund seeks to provide investment results that closely correspond, before fees and expenses, to the performance of its corresponding underlying index, LibertyQ Global Dividend Index.
TSX **FLUS** Franklin LibertyQT U.S. Equity Index ETF	Smart Beta	0.25%	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ U.S. Large Cap Equity Index.

6. As of November 30, 2017.
7. Dalbar Canada has rated Franklin Templeton's service #1 in the Canadian mutual fund industry every year since 2013.

EXPERIENCED PORTFOLIO MANAGERS

Franklin LibertyShares ETFs

Smart Beta ETFs

TSX **FLDM**

Franklin LibertyQT International Equity Index ETF

TSX **FLGD**

Franklin LibertyQT Global Dividend Index ETF

TSX **FLEM**

Franklin LibertyQT Emerging Markets Index ETF

TSX **FLUS**

Franklin LibertyQT U.S. Equity Index ETF

Portfolio Manager

Dina Ting, CFA

Head of Global Index Portfolio Management
Senior Portfolio Manager
Franklin Advisers Inc.

Industry Experience: 17 years

Actively Managed ETFs

TSX **FLBA**

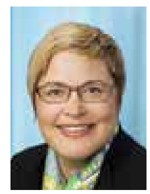
Franklin Liberty Core Balanced ETF

Portfolio Managers

Jason Hornett, CFA

Vice President
Portfolio Manager, Franklin Bissett Investment Management

Industry Experience: 21 years



Adrienne Young, CFA

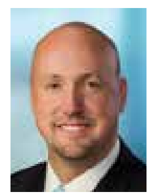
Vice President
Director of Credit Research

Industry Experience: 22 years

Tim Caulfield, CFA

Vice President
Director of Equity Research, Franklin Bissett Investment Management

Industry Experience: 17 years



Brian Calder, CFA

Vice President
Portfolio Manager
Senior Trader

Industry Experience: 18 years

Izabel Flis, CFA

Vice President
Portfolio Manager, Franklin Bissett Investment Management

Industry Experience: 16 years

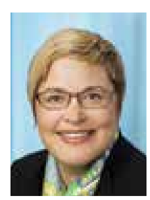
TSX **FLCI**

Franklin Liberty Canadian Investment Grade Corporate ETF

Darcy Briggs, CFA, CPA, CGA, FRM

Vice President
Portfolio Manager, Franklin Bissett Investment Management

Industry Experience: 23 years



Adrienne Young, CFA

Vice President
Director of Credit Research, Franklin Bissett Investment Management

Industry Experience: 22 years

TSX **FLRM**

Franklin Liberty Risk Managed Canadian Equity ETF

Jason Hornett, CFA

Vice President
Portfolio Manager, Franklin Bissett Investment Management

Industry Experience: 21 years

Izabel Flis, CFA

Vice President
Portfolio Manager, Franklin Bissett Investment Management

Industry Experience: 16 years

Tim Caulfield, CFA

Vice President
Director of Equity Research, Franklin Bissett Investment Management

Industry Experience: 17 years

EXPERIENCED ETF LEADERSHIP

Franklin LibertyShares ETFs

Experience

Patrick O'Connor
Head of Global ETFs
Joined Franklin Templeton: 2015

- 16 years at BlackRock
- Former Managing Director & Head of iShares Equity Portfolio Management
- Part of the iShares launch in 1999

Dina Ting, CFA
Head of Global Index Portfolio Management
Joined Franklin Templeton: 2015

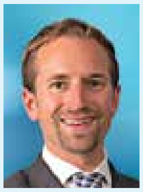
- 17 years of industry experience, including 10 years at BlackRock where she led the Institutional Emerging Markets team managing over 70 global equity portfolios worldwide

David Mann
Head of Global ETF Capital Markets
Joined Franklin Templeton: 2016

- 14 years of ETF experience, including 7 years at BlackRock, most recently in leading the client-facing team within iShares U.S. Capital Markets

Ahmed Farooq, CFP, CIMA®
Vice President
ETF Business Development (Canada)
Joined Franklin Templeton: 2017

- 14 years of industry experience, including 10 years at BlackRock as a senior wholesaler and manager of the internal sales team
- 10 years of experience in ETFs



Todd Mathias, CFA
Vice President
Senior ETF Product Specialist
Joined Franklin Templeton: 2016

- 10 years of industry experience, including 6 years at BlackRock as an ETF Product Strategist in San Francisco and London

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IMPORTANT DISCLOSURES

Fund Name (Series F)[1]	Morningstar Category	Overall Rating	3-Year Rating	5-Year Rating	10-Year Rating	# of Investments 3-Year	# of Investments 5-Year	# of Investments 10-Year
Franklin Bissett Canadian Short Term Bond Fund	Canadian Short Term Fixed Income	5	4	4	5	196	141	50
Franklin Bissett Core Plus Bond Fund	Canadian Fixed Income	5	5	5	4	461	375	153
Franklin Bissett Corporate Bond Fund	Canadian Fixed Income	5	5	5	4	461	375	153
Franklin ActiveQuant Canadian Corporate Class	Canadian Equity	4	2	4	4	406	301	144
Franklin ActiveQuant Canadian Fund	Canadian Equity	4	2	4	4	406	301	144
Franklin ActiveQuant U.S. Corporate Class	U.S. Equity	4	3	5	N/A	892	556	249
Franklin Bissett Canadian Equity Corporate Class	Canadian Equity	4	3	4	5	406	301	144
Franklin Bissett Canadian Equity Fund	Canadian Equity	4	3	4	5	406	301	144
Franklin Bissett Canadian All Cap Balanced Corporate Class	Canadian Equity Balanced	4	4	4	N/A	366	291	153
Franklin Bissett Canadian All Cap Balanced Fund	Canadian Equity Balanced	4	4	4	N/A	366	291	153
Franklin Bissett Canadian Balanced Corporate Class	Canadian Neutral Balanced	4	3	4	4	467	355	152
Franklin Bissett Canadian Balanced Fund	Canadian Neutral Balanced	4	3	4	4	467	355	152
Franklin Bissett Dividend Income Fund	Canadian Equity Balanced	4	3	3	4	366	291	153

1. As of November 30, 2017. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if a pplicable) Morningstar Ratings metrics. The weights are 100% 3-year rating for 36–59 months of total returns, 60% 5-year rating/40% 3-year rating for 60–119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. Please refer to www.morningstar.ca for more details on the calculation of Morningstar Risk-Adjusted Ratings and the one-year information.

Beginning in January 2017, investors switching between Corporate Class funds may trigger a capital gain or loss at the time of the switch due to certain changes in the federal government's 2016 budget proposal.

All investments involve risks, including possible loss of principal. For fixed income ETFs, bond prices, and thus an ETF's unit price, generally move in the opposite direction of interest rates. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the ETF focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than an ETF that invests in a wider variety of countries, regions, industries, sectors or investments. To the extent the ETF concentrates in a specific industry or a group of industries, the ETF will carry much greater risks of adverse developments and price movements in such industries than an ETF that invests in a wider variety of industries; there is also the risk that the ETF will perform poorly during a slump in demand for securities of companies in such industries. There can be no assurance that the ETF's multi-factor stock selection process will enhance performance. Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. Performance of the ETFs may vary significantly from the performance of an index, as a result of transactions costs, expenses and other factors. These and other risks are discussed in the ETF's prospectus.

For more information on any ETFs, contact your financial advisor or download a prospectus or ETF Facts. Investors should carefully consider an ETF's investment objective and strategies, risks, sales charges and expenses before investing. The prospectus and ETF Facts contains this and other information. Please read the prospectus/ETF Facts carefully before investing.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Franklin Bissett Investment Management is part of Franklin Templeton Investments Canada.

Franklin Templeton Investments Canada is a business name used by Franklin Templeton Investments Corp.

FRANKLIN TEMPLETON INVESTMENTS

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