

## Fund Overview

Total Net Assets (11/30/2020)	\$7,002,232
Inception Date	Series PF: 06/01/2017
Number of Holdings	129
Morningstar Category™	Canadian Equity Balanced
Benchmark	Custom FT Growth Private Wealth Benchmark <sup>1</sup>

## Investment Objective & Strategy

The fund aims to achieve long-term capital appreciation by investing primarily in a diversified mix of equity securities, with additional stability derived from investing in income securities.

## Fund Management

Ian M. Riach	34 Years, Toronto, Canada
Scott Guitard	12 Years, Calgary, AB Canada

## Risk Classification

Low	Low to Medium	Medium	Medium to High	High
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## Asset Allocation (%)

11/30/2020	
Equity	81.63
Fixed Income	15.91
Cash & Cash Equivalents	2.46

## Fund Codes

	CDN\$	US\$
Series O	TML3963	
Series PF	TML3977	
Series PF ADM	TML5087	

<sup>1</sup> Custom FT Growth Private Wealth Benchmark is a blended index composed of the MSCI EAFE Index (30%), S&P/TSX Composite Index (25%), S&P 500 Index (25%), FTSE Canada Universe Bond Index (18%), and FTSE Canada 91 Day TBill Index (2%).

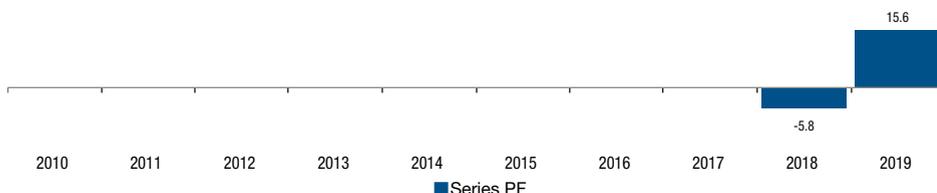
<sup>2</sup> The Fund distributes any income and realized net capital gains annually in December and may make distributions at other times during the year.

## REASONS TO INVEST IN THIS FUND:

- **Access to Fiduciary Trust Canada's** proven expertise in managing wealth for affluent families and foundations.
- **Preferred Pricing** – competitive fees that continue to reduce as the investment grows.
- **Active Management** – portfolios are consistently monitored and adjusted to achieve the optimal blend of asset classes, investment styles, geographic regions and market capitalizations.
- **A focus on risk management and risk adjusted returns.**
- **Timely market commentary from our investment team**, which includes insights on the current state of global markets.

## Performance

Calendar Year Returns in Canadian Dollars (%) 11/30/2020



## Compounded Returns in Canadian Dollars (%) 11/30/2020

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc <sup>^</sup>
Series PF	7.07	8.22	4.67	10.88	8.03	5.02	n/a	n/a	4.94

<sup>^</sup> Series inception date

## Fund Facts

Price per Unit (Series PF)	\$11.20
Portfolio Turnover Rate (06/30/2020)	21.58%
MER (06/30/2020 incl. HST)	PF: 0.97%
Management Fee	PF: 0.75%
Distributions	Income and realized net capital gains paid annually <sup>2</sup>

## Composition of Fund

### Geographic Weightings (% of Total)

11/30/2020	
Canada	36.56
United States	29.15
Japan	7.47
Switzerland	4.18
United Kingdom	3.76
Australia	2.21
France	2.14
Netherlands	1.49
China	1.46
Others	11.58

### Top Sector Weightings (% Equity)

11/30/2020	
Financials	17.28
Information Technology	14.88
Industrials	11.66
Health Care	10.44
Consumer Staples	9.67
Consumer Discretionary	8.99
Communication Services	8.69
Materials	5.67
Energy	5.13
Utilities	4.46
Real Estate	3.13

## Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

**Ratings without cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

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## Glossary

**Dividend Yield** of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

**Weighted Yield (Internal Yield)** is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

**Yield to Maturity (YTM)** is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM's of all the bonds in the portfolio.

**Yield to Worst (YTW)** of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTW's of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



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