



# A CORE BOND PORTFOLIO WITH FLEXIBILITY TO GO BEYOND THE BENCHMARK

Franklin Bissett Core Plus Bond Fund

The fund combines Canadian core bonds with non-core fixed income investments to seek out the best yield opportunities while limiting volatility

- Federal Bonds
- Provincial & Municipal Bonds
- Investment-Grade Corporate Bonds
- Floating rate notes

- Bank Loans
- U.S. Treasury Bills
- High Yield Bonds
- Foreign-Currency Bonds
- Emerging Market Debt
- Mortgage-Backed & Asset-Backed Securities
- Derivatives
- Real Return Bonds
- Preferred Shares
- Active Currency Overlay
- Up to 30% Foreign Exposure

Also available as an ETF

FLCP

**70–80%**  
Core Canadian  
Fixed Income for  
a Solid Foundation

**20–30%**  
Non-Core  
Fixed Income for  
Added Potential

## A Well-Diversified, High Quality Portfolio<sup>1</sup>

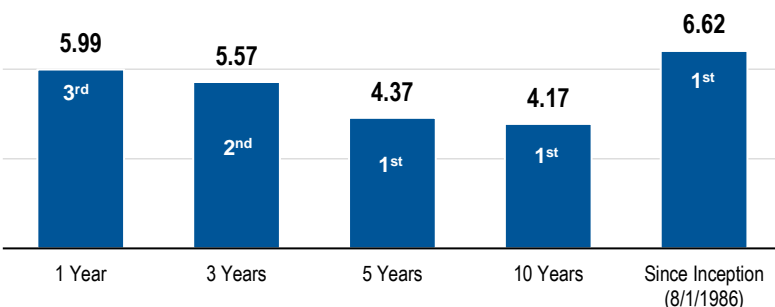
As of September 30, 2020 (all weightings as percent market value)

Corporate Sectors	% Corp. Bonds	Fixed Income Sectors	% Total	Credit Rating	% Total	Maturity	% Total
Financial	29.78	Canadian Corporate	37.47	AAA	22.55	Floating-Rate Notes	3.14
Energy	24.64	Investment-Grade Bonds		AA	22.01	< 5 Years	33.82
Communication	11.83	Provincial Bonds	21.68	A	24.59	5–10 Years	24.35
Industrial	11.74	Federal Bonds	21.34	BBB	24.32	> 10 Years	38.70
Infrastructure	11.44	Foreign Investment-Grade Corporate Bonds	10.90	BB	3.95		
Bank Loans	5.39	High Yield Corporate Bonds	4.26	B	2.04	<b>Country</b>	<b>% Total</b>
Real Estate	3.94	Bank Loans	3.00	CCC	0.27	Canada	75.97
Securitization	1.24	Municipal Bonds	1.68	D	0.17	United States	21.57
		Other	-0.33	Average (ex cash)	A	Australia	1.09
				Yield to Worst (%)	2.15	United Kingdom	0.48
				Average Duration (Years)	8.46	Other	0.90
				Average Coupon (%)	3.52		
				Monthly Distribution	3.4¢/unit		

## Fund Performance and Quartile Rankings<sup>2,3</sup>

As of September 30, 2020

Series F Returns (%)



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

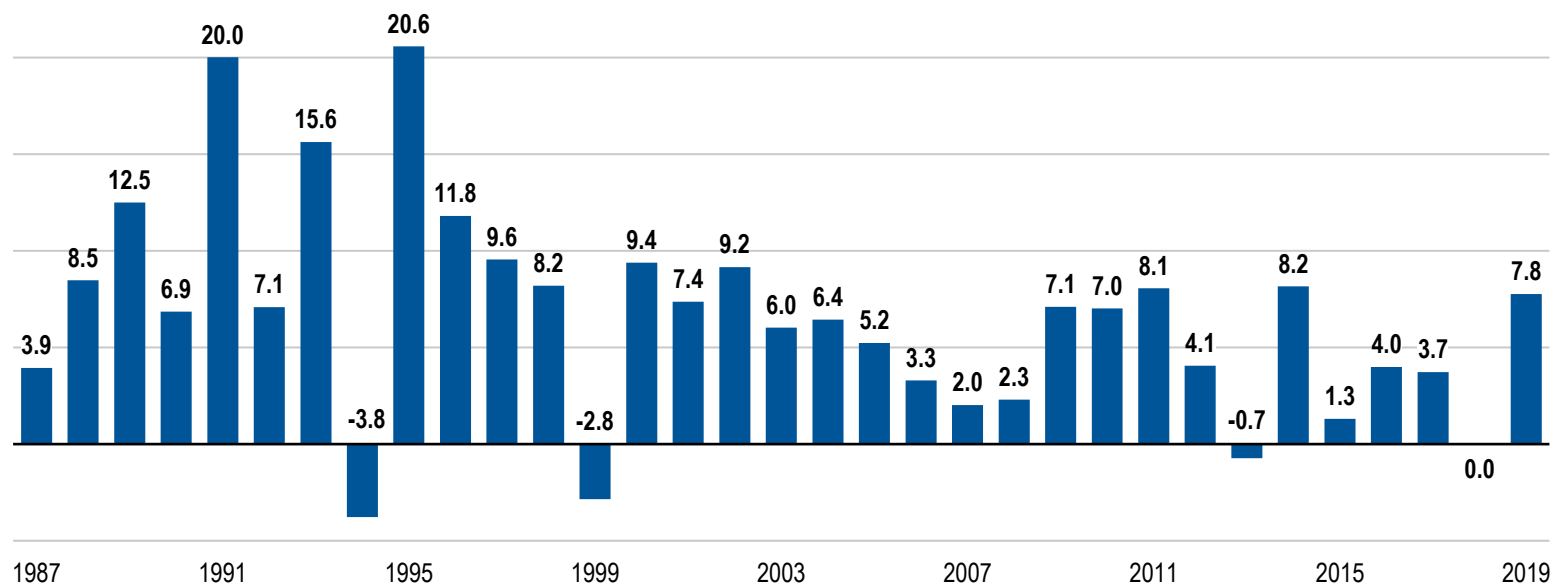
## Top 10 Holdings

Top 10 Holdings	% Total
U.S. Treasury Bond, 1.25%, 5/15/2050	2.83
Government of Canada, senior bond, 2.00%, 12/01/51	1.82
Canada Housing Trust No. 1, second lien, 144A, 2.35%, 9/15/23	1.48
Province of Ontario, 2.65%, 12/02/50	1.44
Province of Ontario, 5.60%, 6/02/35	1.43
Canada Housing Trust No. 1, secured bond, 144A, 2.40%, 12/15/22	1.42
Province of Alberta, 2.55%, 6/01/27	1.40
Province of New Brunswick, 4.55%, 3/26/37	1.21
CPPIB Capital Inc., senior note, Reg S, 1.95%, 9/30/29	1.19
United States Treasury Note, .625%, 8/15/2030	1.12

## Proven Track Record Spanning Over 30 Years

As of December 31, 2019

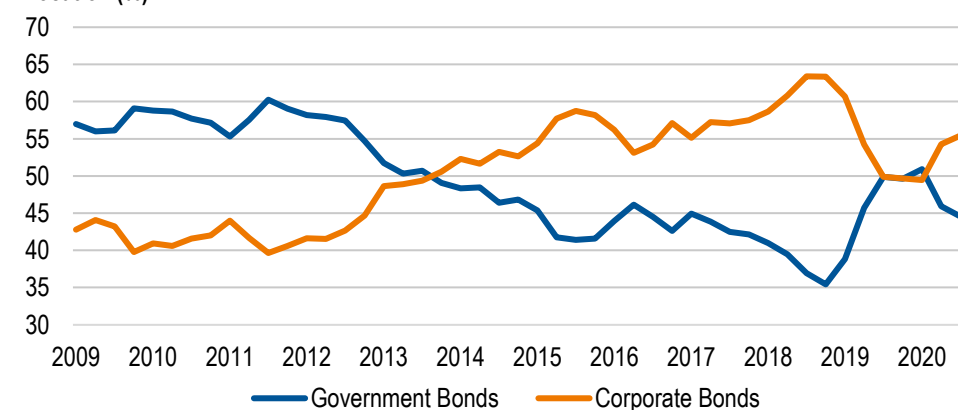
Calendar Year Returns (%)



## Ability to Adjust to Changing Conditions

As of September 30, 2020

Allocation (%)



Fund Series	Fund Code CDN\$	MER*
Series A Front End	200	1.21%
Series A DSC	300	1.21%
Series A Low Load	515	1.21%
Series F	230	0.67%
Series F ADM†	3993	0.67%
Series O	110	Negotiated

\*Management Expense Ratio as of June 30, 2020. † "ADM" refers to the Investment Advisory Services Fee purchase option for series F. Please see the simplified prospectus for further details.

On November 15, 2019, Franklin Quotential Fixed Income Portfolio merged into Franklin Bissett Core Plus Bond Fund.

1. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Market value figures reflect the trading value of the investments. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors. **Credit Ratings** shown are assigned by one or more Nationally Recognized Statistical Rating Organizations (NRSRO), such as Standard & Poor's, Moody's, DBRS and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from four or three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. Cash and equivalents as well as derivatives are excluded from this breakdown. If listed, the NR category consists of ratable securities that have not been rated by an NRSRO listed above. The portfolio itself has not been rated by an independent rating agency. For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The **Average Credit Quality (ACQ)** rating provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. Derivative positions are not reflected in the ACQ. **Yield to Worst ("YTW")** is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. In other words, YTW assumes that market yields are unchanged. YTW is not an indication of the income that has or will be received. YTW is gross of fees. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. The dividend yield quoted here is the yield on securities within the portfolio and should not be used as an indication of the income received from this portfolio.

2. Annualized. Performance data is rounded to the nearest hundredth.

3. Canadian Fixed Income Category. A quartile is used to describe a small group composed of 25% of a larger group.

Franklin Templeton Canada is a business name used by Franklin Templeton Investments Corp. Franklin Bissett Investment Management is part of Franklin Templeton Investments Corp.



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