

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	95.72
Australia & New Zealand	1.41
Europe	0.68
Latin America & Caribbean	0.47

INDUSTRY WEIGHTINGS (%)*

Banks	2.87
Software	2.23
Oil, Gas & Consumable Fuels	1.97
Food & Staples Retailing	1.75
Capital Markets	1.53
Semiconductors & Semiconductor Equipment	1.47
Road & Rail	1.18
Electric Utilities	1.11
Interactive Media & Services	1.05
Health Care Equipment & Supplies	0.87
IT Services	0.87
Internet & Direct Marketing Retail	0.86
Equity Real Estate Investment Trusts (REITs)	0.85
Chemicals	0.82
Pharmaceuticals	0.82
Diversified Telecommunication Services	0.81
Metals & Mining	0.70
Food Products	0.67
Technology Hardware, Storage & Peripherals	0.55
Health Care Providers & Services	0.55
Media	0.54
Beverages	0.54
Aerospace & Defense	0.43
Specialty Retail	0.42
Commercial Services & Supplies	0.41
Multiline Retail	0.41
Industrial Conglomerates	0.38
Entertainment	0.37
Multi-Utilities	0.37
Insurance	0.36
Biotechnology	0.33
Household Products	0.28
Life Sciences Tools & Services	0.27
Water Utilities	0.26
Hotels, Restaurants & Leisure	0.25
Machinery	0.25
Textiles, Apparel & Luxury Goods	0.21
Wireless Telecommunication Services	0.20

ASSET CLASS WEIGHTINGS (%)

Canadian Government Bonds	32.34
Common Stocks	29.81
Canadian Corporate Bonds	15.61
Underlying Funds	15.61
Foreign Corporate Bonds	4.91
Short-term securities and all other assets, net	1.72

TOP 25 HOLDINGS (%)

Franklin International Core Equity Fund, Series O	14.83
Province of Ontario, 6.500%, 03/08/2029	3.76
PSP Capital, Inc., 7, Senior Bond, 3.290%, 04/04/2024	3.67
Province of Alberta, 3.900%, 12/01/2033	3.35
Canada Post Corp., Senior Bond, 4.360%, 07/16/2040	2.83
Province of Ontario, 3.150%, 06/02/2022	2.40
Province of New Brunswick, Senior Bond, 4.550%, 03/26/2037	2.34
Province of Manitoba, 5.700%, 03/05/2037	2.28
Labrador-Island Link Funding Trust, A, Senior Bond, 3.760%, 06/01/2033	1.57
City of Montreal Canada, 3.500%, 12/01/2038	1.53
Municipal Finance Authority of British Columbia, 3.050%, 10/23/2028	1.53
BHP Billiton Finance Ltd., Senior Bond, 3.230%, 05/15/2023	1.40
Cash and cash equivalents**	1.23
Province of Ontario, 3.450%, 06/02/2045	1.23
Royal Bank of Canada, Senior Bond, 4.930%, 07/16/2025	1.21
Bank of Nova Scotia (The), Senior Note, 2.490%, 09/23/2024	1.12
Province of Ontario, 2.900%, 06/02/2028	1.06
Province of Ontario, 2.700%, 06/02/2029	1.02
Suncor Energy, Inc., Senior Bond, 3.000%, 09/14/2026	1.00
Province of Manitoba, 6.300%, 03/05/2031	0.97
CPPIB Capital, Inc., Senior Bond, 1.950%, 09/30/2029	0.96
Microsoft Corp.	0.95
First Capital Real Estate Investment Trust, T, Senior Bond, 3.604%, 05/06/2026	0.91
Sun Life Financial, Inc., Subordinated Bond, 2.06% to 10/01/2030, Floating Rate Note thereafter, 10/01/2035	0.91
Hydro One, Inc., Senior Bond, 6.930%, 06/01/2032	0.88

TOTAL NET ASSET VALUE: \$8,119,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.