



FRANKLIN TEMPLETON
INVESTMENTS

Registered Retirement Savings Plan (RRSP) – Important Information

Objectives

Build tax-deferred savings and investments over time to generate income in retirement.

Quick facts

- RRSP contributions can reduce your taxable income.
- Gains in your RRSP investments grow tax-free until they're withdrawn.
- You can borrow from your RRSP to help pay for a first home or higher education.

When's the RRSP deadline?

March 1st, 2018 is the last day to make a contribution to lower your taxable income for the prior calendar year, but you can start saving for retirement at any time. Ask your advisor how you can benefit from a systematic purchase plan to spread your contribution over the year.

What's my contribution limit?

Generally, your 2017 contribution limit is either 18% of your income or \$26,010—whichever is less. It is important to consider other factors that may increase or decrease your limit, including pension contributions your employer made on your behalf and any unused contribution room you might have remaining from previous years.

For your personal contribution limit, review your most recent CRA Notice of Assessment or visit the [Canada Revenue Agency website](#). Talk to your advisor or tax specialist to decide how much you should contribute this year.

Can I borrow from my RRSP?

You can borrow as much as \$25,000 tax-free from your RRSP to fund the purchase of your first home. You can also borrow up to \$20,000 to pay for higher education for you or your spouse.

For more information about RRSPs please contact your advisor today or contact our Client Services team at 1.800.387.0830.