



SIMPLICITY PRICING SERIES O/OT INVESTMENT ADVISORY SERVICES FEE ACKNOWLEDGEMENT FORM

You can send us fee instructions electronically via Fundserv. Alternatively, you can use this form to instruct Franklin Templeton regarding the amount of the negotiated investment advisory services fee in respect of Series O/OT securities.

OVERVIEW

WHAT IS SERIES O/OT?

It is a **manufacturer administered** product which incorporates a negotiable trailing commission. It is available to investors who have at least \$200,000 in assets under management across all of their **Related Accounts**.

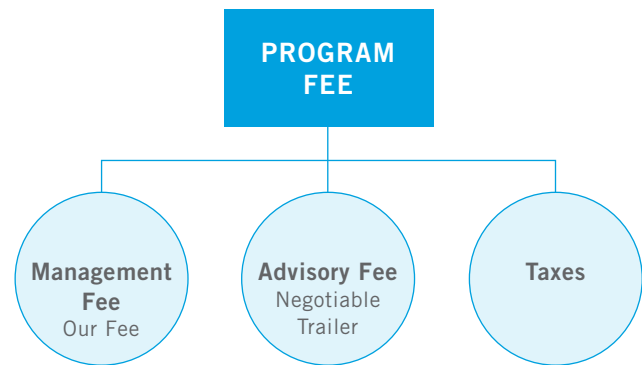
! TIP Advisors should consult with their dealership about using Series O/OT in accordance with their dealer's business rules, especially as it relates to the negotiation of advisory fee rates and the use of this product in fee-based accounts.

HOW ARE FEES COLLECTED?

The expenses associated with this product are collectively referred to as **Program Fees**.

Program Fees are charged out of the investor's account by redeeming units. These are client facing transactions which show investors an 'out of pocket' cost for the services they're receiving.

The Program Fee consists of three components; the **management fee** (Franklin Templeton's fee), the **advisory fee** (a negotiable trailer up to 1.50%) and **taxes**—all of which are reported on our statements. The advisory fee and related taxes are paid to the dealer. *The dealer is responsible for remitting taxes associated with the advisory fee to the CRA.* The management fee and related taxes are retained by us.



WHEN ARE FEES COLLECTED?

Program Fees are collected quarterly, generally 18 business days after the quarter ends. Note that some transaction activity may result in fees being collected at the time of the transaction. This typically occurs in relation to redemptions, switches, or transfers of individual Series O/OT holdings or in relation to a change of dealership. Advisory fees (and related taxes) collected in any given month are paid to dealers at the beginning of the *following* month or quarter, depending on the dealer's preference.

WHAT IS ACCOUNT LINKING?

Account Linking allows investors to aggregate assets across **Related Accounts** to access products with lower fees more quickly. Linking lets us know which accounts make up an investor's entire portfolio at Franklin Templeton.

'**Related Accounts**' can include accounts belonging to the investor, accounts belonging to the investor's spouse, children or grandchildren and the spouses of each of these people, and any account in the name of a company of which the investor owns more than 50% voting equity. Related Accounts must be managed by the same investment advisor. Accounts can be linked or unlinked using the Simplicity Pricing Account Linking Form.

! TIP The Simplicity Pricing Account Linking Form is the primary way to link (or unlink) accounts. However, for convenience, accounts listed on this agreement are linked automatically.

WHAT HAPPENS IF THE MINIMUM IS NOT MET?

If at any time a Series O/OT investor does not meet the minimum requirement, we'll issue a notice to advisors. If after 30 days an investor continues to fall below the minimum, we'll switch their Series O/OT holdings into the equivalent Series A/T version of the same fund, tax free. Please note that redemptions (including fee transactions) and return-of-capital distributions may lower the investor's balance below the minimum amount.



SIMPLICITY PRICING SERIES O/OT INVESTMENT ADVISORY SERVICES FEE ACKNOWLEDGEMENT FORM

1 INSTRUCTIONS

ADVISORY FEE INSTRUCTIONS: Please note that advisory fees cannot exceed 1.50%.

Option 1 – Account Level

Charge an advisory fee of _____% for all Series O/OT holdings in the account(s) noted below.

By selecting this option you are agreeing to apply the indicated rate at the account level. This rate will be applied to current and future series O/OT purchases for the noted account(s) until a new series O/OT Advisory Service Fee Acknowledgement Form is received or new instructions are received via Fundserv.

Option 2 – Fund Level

Charge the advisory fee rates for each noted fund, as they apply to each of the accounts noted below.

By selecting this option you are agreeing to apply the indicated rates for each individual Fund noted below. These rates will be applied to all current and future Series O/OT purchases within each individual Fund until a new Series O/OT Investment Advisory Service Fee Acknowledgement Form is received or new instructions are received via Fundserv.

	FUND NAME	FUND CODE	FEE RATE
1	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%
2	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%
3	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%
4	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%
5	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%
6	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	%

ACCOUNT INFORMATION: Let us know which account(s) this agreement applies to. Any accounts listed will be linked for the purpose of minimum monitoring.

	Franklin Templeton Account Number	Dealer/Intermediary Account Number	Name of Account Holder
1	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
2	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
3	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
4	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
5	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>

SWITCH INSTRUCTIONS (IF APPLICABLE): Let us know if any switches are required for the accounts subject to this agreement by checking the box.*

Switch all current holdings to the equivalent Series O and/or OT securities, excluding the following:

(list series to be excluded, if applicable)

Where DSC fees apply, switch all free and matured units and set-up an annual 10% free switch on back end funds to run on December 31st, as applicable.

*Advisors should review fee details of existing holdings with their clients to assess suitability before switching out of grandfathered or capped products (as applicable), removing any re-entry privileges for capped/closed funds. Please also note that switching out of our fee-for-service offering may result in accrued fees being charged at the time of the switch.

Series O/OT Investment Advisory Services Fee Acknowledgement Form

1. The undersigned as an authorized representative of the Dealer confirms that:

The Dealer is the registered agent of the beneficial owner (the Client) of the account number(s) listed. Accounts listed on this agreement will be linked.

The Dealer and the Client have negotiated an Investment Advisory Services Fee (the Fee) for the Client's investment in Series O/OT securities of the mutual funds (Funds) managed by Franklin Templeton Investments Corp. (Franklin Templeton), based on the average daily net asset value of the Series O/OT securities held in the Client's Account(s) at the close of trading on the TSX every business day during each calendar quarter. The average daily net asset value of the securities held in the Client's Account will be calculated based on a full calendar quarter, even though the Series O/OT securities may not have been held in the Client's Account(s) for the full quarter. If such securities have not been held in the Client's Account(s) on any day during the quarter, the net asset value for such securities for that day will be zero. For the purposes of determining the Fee payable by the Client, the Series O and OT securities held by the Client in all of the Client's Accounts shall be aggregated, with the graduated Fee rates applied on each Fund holding based on its pro-rata share of the aggregated total.

The Dealer has discussed the payment mechanism with the Client and the Client has confirmed his/her/their instructions to Franklin Templeton, as set out in the most current simplified prospectus of the relevant Funds, to redeem Series O/OT securities of the Funds held in the Account(s) in the amount of the Fee (plus any applicable taxes) owing by the Client to the Dealer for the prior calendar quarter, and to remit such amount to the Dealer on behalf of the Client.

2. The terms and conditions in this form are in addition to all terms and conditions set out in the applicable simplified prospectus, annual information form, fund fact sheet and other offering documents (collectively, the Disclosure Documents). If there is a conflict between this form and a Disclosure Document, the Disclosure Document prevails. For nominee accounts, the advisor may sign on behalf of the dealer.
3. Applicable fees will be applied to the Account(s) upon receipt of this form by Franklin Templeton regarding the Fee for Series O/OT securities.
4. A new form must be completed and submitted to add accounts or change the Fee rates. Fee rate changes can also be made via the submission of fee rate instructions through Fundserv or by calling our Client Services team.
5. Where switch instructions have been requested, the Dealer acknowledges having discussed the switch and any applicable fees with the Client(s) and having conducted a suitability assessment prior to switching the indicated securities for the Client(s) into Series O and/or OT securities (as applicable). The Client(s) has confirmed their instructions to Franklin Templeton, as set out in the current simplified prospectus of the relevant Fund(s), to redeem the indicated securities of the Fund(s) and purchase Series O and/or OT securities, as applicable, of the same Fund(s) held in the Account(s) according to the negotiated terms as set out above. The Dealer acknowledges the obligation to provide the Client(s) with the most recently filed Fund Facts document for the Series O and/or OT securities (as applicable). Note that switching out of grandfathered products, some of which feature beneficial pricing when compared to their Series O/OT equivalent, disqualifies investors from re-purchasing those products. Switching out of our fee-for-service offering may result in accrued fees being charged at the time of the switch.
6. The Client Authorization section is only for use as required by dealers and is not required by Franklin Templeton.

Account Linking

7. 'Related Accounts' can include accounts belonging to the investor, accounts belonging to the investor's spouse, children or grandchildren and the spouses of each of these people, and any account in the name of a company of which the investor owns more than 50% voting equity. Related Accounts must be managed by the same investment advisor.
8. It is the responsibility of investors, to work with their financial advisor and dealer, to manage their account linking preferences, and to ensure that all accounts meet the definition of 'Related Accounts'. Franklin Templeton does not automatically link new accounts that may be opened by any of the above investors. Instead, each investor and advisor is responsible for any modifications, cancellations or additions.
9. The advisor may sign on behalf of the investors to link accounts initially and add new accounts. For nominee accounts, the advisor may sign on behalf of the dealer. The Simplicity Pricing Account Linking Form can be used to unlink accounts if needed—unlinking requires a signature from all impacted account owners.
10. Franklin Templeton may modify or discontinue account linking at any time, at its sole discretion. Existing participants will be provided with 90 days' notice of any discontinuance of this service.
11. Applicable fees will be applied to the linked accounts upon receipt of this Form by FTIC. Any modifications to the Related Accounts (i.e. removing or adding accounts) may affect the fee rates that will be applied.

--	--

Dealer Name

Dealer Code

		X
--	--	----------

Advisor Name

Advisor Code

Advisor Signature

X	X
----------	----------

Client Signature

Joint Client Signature (if applicable)

*CLIENT ACKNOWLEDGEMENT AND AUTHORIZATION: By signing this form, I/we acknowledge that I/we am/are entering into this agreement with my/our Dealer, have discussed the contents of this form with the Advisor indicated above and I/we understand and agree to the terms and conditions set out herein. I/we understand that this form will be submitted to Franklin Templeton Investments for the purposes of the administration of my/our account(s), in accordance with the terms and conditions set out herein.

FUND NAME	FUND CODES			PRICING FOR SERIES 0/OT (C\$200K+)		
	Series 0 (CAD)	Series 0 (USD)	Series OT (CAD)	C\$200K to \$2.5M	C\$2.5M to \$5M	Over C\$5M
ALTERNATIVE						
Franklin Target Return Fund ¹	3959	—	—	0.85%	0.75%	0.65%
BALANCED						
Franklin Bissett Canadian All Cap Balanced Corporate Class	3318	—	—	0.80%	0.75%	0.65%
Franklin Bissett Canadian All Cap Balanced Fund	3309	—	—	0.80%	0.75%	0.65%
Franklin Bissett Canadian Balanced Corporate Class	2060	—	—	0.80%	0.75%	0.65%
Franklin Bissett Canadian Balanced Fund	130	—	—	0.80%	0.75%	0.65%
Franklin Bissett Dividend Income Corporate Class	3564	—	—	0.85%	0.80%	0.70%
Franklin Bissett Dividend Income Fund	113	—	3950	0.85%	0.80%	0.70%
Franklin Bissett Monthly Income and Growth Fund	3792	—	—	0.80%	0.75%	0.65%
Franklin U.S. Monthly Income Corporate Class	3667	3678	3668	0.85%	0.80%	0.70%
Franklin U.S. Monthly Income Fund	3645	3656	3646	0.85%	0.80%	0.70%
Franklin U.S. Monthly Income Hedged Corporate Class	3689	—	3690	0.85%	0.80%	0.70%
Franklin Quotential Balanced Growth Corporate Class Portfolio ³	1039	3848	3183	0.85%	0.75%	0.65%
Franklin Quotential Balanced Growth Portfolio ³	685	3857	3069	0.85%	0.75%	0.65%
Franklin Quotential Balanced Income Corporate Class Portfolio ³	1033	3711	3178	0.80%	0.70%	0.65%
Franklin Quotential Balanced Income Portfolio ³	683	3705	3068	0.80%	0.70%	0.65%
Franklin Quotential Diversified Income Corporate Class Portfolio ³	1027	3520	3173	0.80%	0.70%	0.65%
Franklin Quotential Diversified Income Portfolio ³	170	3866	3951	0.80%	0.70%	0.65%
Franklin Quotential Growth Corporate Class Portfolio ³	1045	1051	—	0.90%	0.80%	0.70%
Franklin Quotential Growth Portfolio ³	686	687	3071	0.90%	0.80%	0.70%
FT Balanced Income Private Wealth Pool ⁷	3961	—	—	0.80%	0.70%	0.65%
FT Balanced Growth Private Wealth Pool ⁶	3962	—	—	0.85%	0.75%	0.65%
FT Growth Private Wealth Pool ⁸	3963	—	—	0.90%	0.80%	0.70%
Templeton Global Balanced Fund	2040	2045	3952	0.85%	0.80%	0.70%
EQUITY						
Franklin ActiveQuant Canadian Corporate Class ⁴	2025	—	—	0.70%	0.65%	0.60%
Franklin ActiveQuant Canadian Fund ⁴	2000	—	—	0.70%	0.65%	0.60%
Franklin ActiveQuant U.S. Corporate Class ⁴	3234	3239	—	0.70%	0.65%	0.60%
Franklin ActiveQuant U.S. Fund ⁴	3228	3229	—	0.70%	0.65%	0.60%
Franklin Bissett Canada Plus Equity Fund	3969	—	—	0.90%	0.75%	0.65%
Franklin Bissett Canadian Dividend Corporate Class	3481	—	3482	0.85%	0.75%	0.65%
Franklin Bissett Canadian Dividend Fund	1021	—	—	0.85%	0.75%	0.65%
Franklin Bissett Canadian Equity Corporate Class	934	—	3696	0.90%	0.75%	0.65%
Franklin Bissett Canadian Equity Fund	112	—	—	0.90%	0.75%	0.65%
Franklin Bissett Energy Corporate Class	3025	—	—	1.00%	0.90%	0.80%
Franklin Bissett Microcap Fund	104	—	—	2.00%	1.95%	1.80%
Franklin Bissett Small Cap Corporate Class	954	—	—	1.40%	1.30%	1.25%
Franklin Bissett Small Cap Fund	116	—	—	1.40%	1.30%	1.25%
Franklin Global Growth Corporate Class	963	964	—	0.95%	0.80%	0.75%
Franklin Global Growth Fund	3126	3293	—	0.95%	0.80%	0.75%
Franklin Global Small-Mid Cap Fund	3768	3769	—	1.05%	0.95%	0.90%
Franklin Mutual European Fund	3834	3841	—	0.95%	0.80%	0.75%
Franklin Mutual Global Discovery Corporate Class	119	147	—	0.95%	0.80%	0.75%
Franklin Mutual Global Discovery Fund	106	145	—	0.95%	0.80%	0.75%
Franklin Mutual U.S. Shares Corporate Class	763	764	—	0.90%	0.75%	0.65%
Franklin Mutual U.S. Shares Fund	123	132	—	0.90%	0.75%	0.65%
Franklin Quotential Diversified Equity Corporate Class Portfolio ³	1057	1063	3198	0.95%	0.85%	0.75%
Franklin Quotential Diversified Equity Portfolio ²	858	859	3070	0.95%	0.85%	0.75%
Franklin Select U.S. Equity Fund ⁵	3106	3111	—	0.90%	0.75%	0.65%
Franklin U.S. Opportunities Corporate Class	993	994	—	0.90%	0.75%	0.65%
Franklin U.S. Opportunities Fund	124	133	—	0.90%	0.75%	0.65%

FUND NAME	FUND CODES			PRICING FOR SERIES O/OT (C\$200K+)		
	Series O (CAD)	Series O (USD)	Series OT (CAD)	C\$200K to \$2.5M	C\$2.5M to \$5M	Over C\$5M
EQUITY (continued)						
Franklin U.S. Rising Dividends Corporate Class	2050	2055	—	0.90%	0.75%	0.65%
Franklin U.S. Rising Dividends Fund	111	141	—	0.90%	0.75%	0.65%
Franklin U.S. Rising Dividends Hedged Corporate Class	3612	—	—	0.90%	0.75%	0.65%
Templeton Asian Growth Corporate Class	3494	3500	—	0.95%	1.15%	1.10%
Templeton EAFE Developed Markets Fund	105	144	—	0.95%	0.80%	0.75%
Templeton Emerging Markets Corporate Class	348	349	—	1.50%	1.20%	1.15%
Templeton Emerging Markets Fund	171	179	—	1.50%	1.20%	1.15%
Franklin Templeton Frontier Markets Corporate Class	3533	3538	—	1.50%	1.30%	1.20%
Templeton Global Smaller Companies Corporate Class	338	339	—	1.05%	0.95%	0.90%
Templeton Global Smaller Companies Fund	169	178	—	1.05%	0.95%	0.90%
Templeton Growth Corporate Class	358	359	—	0.95%	0.80%	0.75%
Templeton Growth Fund, Ltd.	165	175	—	0.95%	0.80%	0.75%
Templeton International Stock Corporate Class	368	369	—	0.95%	0.80%	0.75%
Templeton International Stock Fund	167	177	—	0.95%	0.80%	0.75%
FIXED INCOME						
Franklin Bissett Canadian Bond Fund	3385	—	—	0.60%	0.50%	0.40%
Franklin Bissett Canadian Short Term Bond Fund	1016	—	—	0.50%	0.40%	0.30%
Franklin Bissett Canadian Government Bond Fund	3948	—	—	0.45%	0.35%	0.25%
Franklin Bissett Core Plus Bond Fund	110	—	—	0.60%	0.50%	0.40%
Franklin Bissett Corporate Bond Fund	2065	—	—	0.60%	0.50%	0.40%
Franklin High Income Fund ²	172	149	—	0.80%	0.70%	0.65%
Franklin Strategic Income Fund ²	173	174	—	0.80%	0.70%	0.65%
Franklin Quotential Fixed Income Portfolio	3930	3942	—	0.75%	0.65%	0.60%
Templeton Global Bond Fund	259	260	—	0.80%	0.70%	0.65%
Templeton Global Bond Fund (Hedged)	3717	—	—	0.80%	0.70%	0.65%
MONEY MARKET						
Franklin Bissett Money Market Corporate Class	939	—	—	0.45%	0.35%	0.25%
Franklin Bissett Money Market Fund	117	—	—	0.45%	0.35%	0.25%

1. Franklin Target Return Fund is not a standard mutual fund but a commodity pool offered under a long-form prospectus.

2. Effective February 1, 2017, all U.S.-dollar denominated series, with the exception of Series T-USD, are closed to new investors.

3. Effective April 3, 2017, Franklin Bissett All Canadian Focus Fund and Franklin Bissett All Canadian Focus Corporate Class were renamed Franklin ActiveQuant Canadian Fund and Franklin ActiveQuant Canadian Corporate Class, respectively.

4. Effective April 3, 2017, Franklin Bissett U.S. Focus Fund and Franklin Bissett U.S. Focus Corporate Class were renamed Franklin ActiveQuant U.S. Fund and Franklin ActiveQuant U.S. Corporate Class, respectively.

5. Effective June 1, 2018, Franklin U.S. Core Equity Fund was renamed Franklin Select U.S. Equity Fund.

6. Effective June 1, 2018, FT Balanced Growth Pool was renamed FT Balanced Growth Private Wealth Pool.

7. Effective June 1, 2018, FT Balanced Income Pool was renamed FT Balanced Income Private Wealth Pool.

8. Effective June 1, 2018, FT Growth Pool was renamed FT Growth Private Wealth Pool.

Please fax to (866) 850-8241 or email to requests@franklintempleton.ca. Keep a copy for your records.



Franklin Templeton Investments Canada
5000 Yonge Street, Suite 900
Toronto, ON M2N 0A7
(800) 387-0830
franklintempleton.ca