



Franklin ActiveQuant U.S. Fund

December 31, 2018

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
020002101	ALLSTATE CORP	32,700	\$3,688,096	2.38%	N/A	N/A
02079K107	ALPHABET INC	3,020	\$4,268,938	2.76%	N/A	N/A
037833100	APPLE INC	13,665	\$2,942,172	1.90%	N/A	N/A
00206R102	AT&T INC	92,600	\$3,607,295	2.33%	N/A	N/A
084670702	BERKSHIRE HATHAWAY INC	14,950	\$4,166,497	2.69%	N/A	N/A
449370105	BIOGEN INC	7,550	\$3,101,092	2.00%	N/A	N/A
166764100	CHEVRON CORP	24,075	\$3,574,966	2.31%	N/A	N/A
17275R102	CISCO SYSTEMS INC	64,000	\$3,785,169	2.45%	N/A	N/A
21036P108	CONSTELLATION BRANDS INC	15,500	\$3,402,424	2.20%	N/A	N/A
126650100	CVS HEALTH CORP	39,300	\$3,514,658	2.27%	N/A	N/A
244199105	DEERE & CO	19,300	\$3,929,664	2.54%	N/A	N/A
26078J100	DOWDUPONT INC	41,900	\$3,058,596	1.98%	N/A	N/A
30231G102	EXXON MOBIL CORP	38,300	\$3,564,808	2.30%	N/A	N/A
30303M102	FACEBOOK INC	16,720	\$2,991,731	1.93%	N/A	N/A
369550108	GENERAL DYNAMICS CORP	14,685	\$3,151,162	2.04%	N/A	N/A
37045V100	GENERAL MOTORS CO	81,150	\$3,705,112	2.39%	N/A	N/A
436106108	HOLLYFRONTIER CORP	44,000	\$3,070,154	1.98%	N/A	N/A
458140100	INTEL CORP	64,850	\$4,154,102	2.68%	N/A	N/A
459200101	INTERNATIONAL BUSINESS MACHINES CORP	20,100	\$3,118,592	2.02%	N/A	N/A
478160104	JOHNSON & JOHNSON	20,000	\$3,522,935	2.28%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	28,650	\$3,817,509	2.47%	N/A	N/A
58933Y105	MERCK & CO INC	37,400	\$3,900,663	2.52%	N/A	N/A
594918104	MICROSOFT CORP	28,900	\$4,006,637	2.59%	N/A	N/A
65339F101	NEXTERA ENERGY INC	21,900	\$5,195,897	3.36%	N/A	N/A
654106103	NIKE INC	44,650	\$4,518,463	2.92%	N/A	N/A
666807102	NORTHROP GRUMMAN CORP	9,100	\$3,041,913	1.97%	N/A	N/A
674599105	OCCIDENTAL PETROLEUM CORP	40,200	\$3,367,981	2.18%	N/A	N/A
713448108	PEPSICO INC	23,300	\$3,513,632	2.27%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
717081103	PFIZER INC	68,900	\$4,105,066	2.65%	N/A	N/A
742718109	PROCTER & GAMBLE CO	29,400	\$3,688,706	2.38%	N/A	N/A
755111507	RAYTHEON CO	17,250	\$3,610,685	2.33%	N/A	N/A
891027104	TORCHMARK CORP	37,440	\$3,808,760	2.46%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	12,700	\$4,318,461	2.79%	N/A	N/A
913017109	UNITED TECHNOLOGIES CORP	22,875	\$3,324,649	2.15%	N/A	N/A
2090571	VERIZON COMMUNICATIONS INC	52,970	\$4,064,784	2.63%	N/A	N/A
92826C839	VISA INC	24,800	\$4,466,269	2.89%	N/A	N/A
931427108	WALGREENS BOOTS ALLIANCE INC	38,500	\$3,590,780	2.32%	N/A	N/A
931142103	WALMART INC	30,300	\$3,852,496	2.49%	N/A	N/A
254687106	WALT DISNEY CO	22,300	\$3,337,568	2.16%	N/A	N/A
949746101	WELLS FARGO & CO	40,700	\$2,559,903	1.65%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

The information presented herein is considered reliable at the present time; however, we do not represent that it is accurate or complete, or that it should be relied upon as such. The information presented herein is not a recommendation or solicitation to buy or sell securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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