



# Franklin Bissett Small Cap Fund

December 31, 2018

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B66PKS8	ADVANTAGE OIL & GAS LTD	2,088,400	\$4,135,032	1.11%	N/A	N/A
001092105	AGF MANAGEMENT LTD	2,673,700	\$12,887,234	3.45%	N/A	N/A
009905100	AKITA DRILLING LTD	3,426,714	\$13,946,725	3.74%	N/A	N/A
09076P104	BIRD CONSTRUCTION INC	1,330,000	\$8,126,300	2.18%	N/A	N/A
09202D207	BLACK DIAMOND GROUP LTD	1,013,900	\$2,119,051	0.57%	N/A	N/A
092382100	BLACKLINE SAFETY CORP	1,623,500	\$8,117,500	2.18%	N/A	N/A
10952P101	BRIKO ENERGY CORP	153,000	\$0	0.00%	N/A	N/A
10952P119	BRIKO ENERGY CORP	153,000	\$0	0.00%	N/A	02/20/49
2759162	CAPSTONE MINING CORP	3,672,200	\$2,240,042	0.60%	N/A	N/A
2263362	CELESTICA INC	475,000	\$5,681,000	1.52%	N/A	N/A
169588100	CHINOOK ENERGY INC	14,539,785	\$2,180,967	0.58%	N/A	N/A
BGFM9L6	CORBY SPIRIT AND WINE LTD	368,900	\$6,304,501	1.69%	N/A	N/A
BGFM9N8	CORBY SPIRIT AND WINE LTD	364,600	\$6,763,330	1.81%	N/A	N/A
2244862	DANIER LEATHER INC	206,100	\$0	0.00%	N/A	N/A
2842125	DELPHI ENERGY CORP	6,038,100	\$2,294,478	0.62%	N/A	N/A
294505102	EQUITABLE GROUP INC	423,900	\$25,060,968	6.72%	N/A	N/A
2325392	EXCO TECHNOLOGIES LTD	825,000	\$7,449,750	2.00%	N/A	N/A
34961F102	FORTRESS GLOBAL ENTERPRISES INC	850,200	\$1,487,850	0.40%	N/A	N/A
2583338	GLACIER MEDIA INC	9,995,800	\$5,997,480	1.61%	N/A	N/A
403641202	GVIC COMMUNICATIONS CORP	2,272,900	\$147,738	0.04%	N/A	N/A
44044D107	HORIZON NORTH LOGISTICS INC	8,318,618	\$14,973,512	4.01%	N/A	N/A
2204145	INDIGO BOOKS & MUSIC INC	2,285,900	\$25,784,952	6.91%	N/A	N/A
BF0L7J5	INTERNATIONAL PETROLEUM CORP/ SWEDEN	1,777,980	\$7,734,213	2.07%	N/A	N/A
521129205	LE CHATEAU INC	1,857,900	\$148,632	0.04%	N/A	N/A
2512406	LEONS FURNITURE LTD	1,376,400	\$20,687,292	5.54%	N/A	N/A
2557515	MAJOR DRILLING GROUP INTERNATIONAL INC	2,318,600	\$10,665,560	2.86%	N/A	N/A
2107620	MARTINREA INTERNATIONAL INC	556,300	\$6,041,418	1.62%	N/A	N/A
57980Q106	MCCOY GLOBAL INC	2,600,000	\$2,574,000	0.69%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
67072Q104	NUVISTA ENERGY LTD	981,066	\$4,002,749	1.07%	N/A	N/A
B073FP1	PARAMOUNT RESOURCES LTD	1	\$7	0.00%	N/A	N/A
720786102	PIERIDAE ENERGY LTD	2,056,219	\$5,510,666	1.48%	N/A	N/A
2730907	REITMANS CANADA LTD	1,100,000	\$4,081,000	1.09%	N/A	N/A
2730929	REITMANS CANADA LTD	3,448,400	\$13,552,212	3.63%	N/A	N/A
2736273	RICHELIEU HARDWARE LTD	595,800	\$13,518,702	3.62%	N/A	N/A
81373C102	SECURE ENERGY SERVICES INC	261,800	\$1,835,218	0.49%	N/A	N/A
BYP3H11	SLEEP COUNTRY CANADA HOLDINGS INC	180,000	\$3,594,600	0.96%	N/A	N/A
86221R102	STORM RESOURCES LTD	2,619,400	\$4,557,756	1.22%	N/A	N/A
862547106	STRAD ENERGY SERVICES LTD	3,849,331	\$4,850,157	1.30%	N/A	N/A
89154B102	TOTAL ENERGY SERVICES INC	1,872,349	\$18,292,849	4.90%	N/A	N/A
BD5WCH2	TRANSAT AT INC	2,143,600	\$12,754,420	3.42%	N/A	N/A
893578104	TRANSCONTINENTAL INC	658,300	\$12,705,190	3.41%	N/A	N/A
895945103	TRICAN WELL SERVICE LTD	10,030,900	\$11,936,771	3.20%	N/A	N/A
BFC9YW9	WESTAIM CORP/THE	6,154,000	\$15,877,320	4.26%	N/A	N/A
2972851	WINPAK LTD	220,264	\$10,517,606	2.82%	N/A	N/A
98212M703	WOW UNLIMITED MEDIA INC	1,836,650	\$2,203,980	0.59%	N/A	N/A
98212MAA7	WOW UNLIMITED MEDIA INC	433,000	\$311,645	0.08%	8.00%	12/08/20
2994996	ZCL COMPOSITES INC	837,800	\$5,269,762	1.41%	N/A	N/A

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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*Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit [franklintempleton.ca](http://franklintempleton.ca).*



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