



Franklin Bissett Canadian All Cap Balanced Fund

December 31, 2018

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B66PKS8	ADVANTAGE OIL & GAS LTD	108,000	\$213,840	1.09%	N/A	N/A
001092105	AGF MANAGEMENT LTD	23,475	\$113,149	0.58%	N/A	N/A
009905100	AKITA DRILLING LTD	8,561	\$34,843	0.18%	N/A	N/A
2011646	ALIMENTATION COUCHE-TARD INC	4,440	\$301,520	1.54%	N/A	N/A
02210D103	ALTURA ENERGY INC	228,780	\$92,655	0.47%	N/A	N/A
03524BAG1	ANHEUSER-BUSCH INBEV FINANCE INC	57,000	\$54,135	0.28%	2.60%	05/15/24
00208D408	ARC RESOURCES LTD	6,970	\$56,457	0.29%	N/A	N/A
2060615	ATCO LTD	4,545	\$175,482	0.90%	N/A	N/A
060505FJ8	BANK OF AMERICA CORP	55,000	\$54,572	0.28%	3.30%	04/24/24
06368BTX6	BANK OF MONTREAL	45,000	\$45,168	0.23%	3.19%	03/01/28
2076009	BANK OF MONTREAL	4,755	\$424,098	2.17%	N/A	N/A
064151S95	BANK OF NOVA SCOTIA	72,000	\$71,406	0.37%	3.10%	02/02/28
064151WY5	BANK OF NOVA SCOTIA	55,000	\$52,973	0.27%	2.29%	06/28/24
2076281	BANK OF NOVA SCOTIA	5,735	\$390,266	2.00%	N/A	N/A
0641514V2	BANK OF NOVA SCOTIA/THE	105,000	\$105,202	0.54%	2.98%	04/17/23
07317QAE5	BAYTEX ENERGY CORP	15,000	\$14,325	0.07%	6.63%	07/19/22
05545FAA5	BHP BILLITON FINANCE LTD	150,000	\$149,644	0.77%	3.23%	05/15/23
092382100	BLACKLINE SAFETY CORP	17,565	\$87,825	0.45%	N/A	N/A
62620DAF8	BRITISH COLUMBIA MUNI FIN AUTH	160,000	\$161,355	0.83%	3.05%	10/23/28
2092599	BROOKFIELD ASSET MANAGEMENT INC	14,127	\$739,124	3.78%	N/A	N/A
12989J108	CALIAN GROUP LTD	2,555	\$75,117	0.38%	N/A	N/A
13321LAG3	CAMECO CORP	57,000	\$57,926	0.30%	5.67%	09/02/19
BW4Q6B0	CANADIAN GOVERNMENT BOND	236,000	\$338,070	1.73%	5.00%	06/01/37
13596Z3Y9	CANADIAN IMPERIAL BANK OF COMMERCE	60,000	\$60,843	0.31%	3.30%	05/26/25
136069YW5	CANADIAN IMPERIAL BANK OF COMMERCE	60,000	\$59,212	0.30%	3.45%	04/04/28
2170525	CANADIAN IMPERIAL BANK OF COMMERCE	4,395	\$446,883	2.29%	N/A	N/A
2180632	CANADIAN NATIONAL RAILWAY CO	6,565	\$663,787	3.40%	N/A	N/A

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13638ZDC6	CANADIAN NATURAL RESOURCES LTD	80,000	\$77,177	0.39%	3.42%	12/01/26
2171573	CANADIAN NATURAL RESOURCES LTD	4,050	\$133,407	0.68%	N/A	N/A
2793115	CANADIAN PACIFIC RAILWAY LTD	1,765	\$427,553	2.19%	N/A	N/A
13671ZAL7	CANADIAN UTILITIES LTD	53,000	\$53,589	0.27%	3.12%	11/09/22
14916J102	CATHEDRAL ENERGY SERVICES LTD	142,920	\$101,473	0.52%	N/A	N/A
15713J104	CES ENERGY SOLUTIONS CORP	14,565	\$45,879	0.23%	N/A	N/A
39945C109	CGI GROUP INC	1,630	\$136,105	0.70%	N/A	N/A
172967JS1	CITIGROUP INC	56,000	\$55,963	0.29%	4.09%	06/09/25
614852PH8	CITY OF MONTREAL CANADA	175,000	\$176,454	0.90%	3.00%	09/01/25
2399182	CLARKE INC	8,020	\$101,212	0.52%	N/A	N/A
BGFM9L6	CORBY SPIRIT AND WINE LTD	2,610	\$44,604	0.23%	N/A	N/A
12593CAF8	CPPIB CAPITAL INC	205,000	\$207,974	1.06%	3.00%	06/15/28
2554721	CREW ENERGY INC	20,560	\$17,681	0.09%	N/A	N/A
2244862	DANIER LEATHER INC	7,775	\$0	0.00%	N/A	N/A
249906108	DESCARTES SYSTEMS GROUP INC	1,925	\$69,357	0.35%	N/A	N/A
25675T107	DOLLARAMA INC	4,165	\$135,237	0.69%	N/A	N/A
27876N103	ECHELON FINANCIAL HOLDINGS INC	3,790	\$53,060	0.27%	N/A	N/A
2466149	ENBRIDGE INC	6,880	\$291,780	1.49%	N/A	N/A
DDD868925	ENBRIDGE INC	60,000	\$60,362	0.31%	6.63%	04/12/78
2302823	ENERGOLD DRILLING CORP	71,775	\$12,560	0.06%	N/A	N/A
2282237	ENGHOUSE SYSTEMS LTD	2,850	\$189,268	0.97%	N/A	N/A
294505102	EQUITABLE GROUP INC	5,080	\$300,329	1.54%	N/A	N/A
B3V1F29	ESSENTIAL ENERGY SERVICES LTD	195,753	\$58,725	0.30%	N/A	N/A
2325392	EXCO TECHNOLOGIES LTD	6,350	\$57,340	0.29%	N/A	N/A
31943B100	FIRST CAPITAL REALTY INC	2,550	\$48,067	0.25%	N/A	N/A
349553107	FORTIS INC/CANADA	3,565	\$162,243	0.83%	N/A	N/A
34961F102	FORTRESS GLOBAL ENTERPRISES INC	5,895	\$10,316	0.05%	N/A	N/A
B29NF31	FRANCO-NEVADA CORP	2,915	\$279,052	1.43%	N/A	N/A
BD9P4Z9	GOLDMAN SACHS GROUP INC	65,000	\$62,863	0.32%	3.31%	10/31/25
44044D107	HORIZON NORTH LOGISTICS INC	137,725	\$247,905	1.27%	N/A	N/A
DDD449360	HYDRO ONE INC	37,000	\$45,406	0.23%	5.49%	07/16/40
449586106	IGM FINANCIAL INC	1,575	\$48,872	0.25%	N/A	N/A
449586AC0	IGM FINANCIAL INC	59,000	\$58,127	0.30%	3.44%	01/26/27
2204145	INDIGO BOOKS & MUSIC INC	12,000	\$135,360	0.69%	N/A	N/A
BF0L7J5	INTERNATIONAL PETROLEUM CORP/ SWEDEN	13,017	\$56,623	0.29%	N/A	N/A
BDD54N3	INTER PIPELINE LTD	7,655	\$148,047	0.76%	N/A	N/A
488295106	KELT EXPLORATION LTD	5,975	\$27,724	0.14%	N/A	N/A
493271100	KEYERA CORP	5,260	\$135,760	0.69%	N/A	N/A
505443AA9	LABRADOR-ISLAND LINK FUNDING TRUST	110,000	\$120,617	0.62%	3.76%	06/01/33

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2512406	LEONS FURNITURE LTD	10,615	\$159,543	0.82%	N/A	N/A
2557515	MAJOR DRILLING GROUP INTERNATIONAL INC	18,320	\$84,272	0.43%	N/A	N/A
B42Y7J5	MANITOK ENERGY INC	10,693	\$0	0.00%	N/A	N/A
56501XAA1	MANULIFE FINANCIAL CAPITAL TRUST II	98,000	\$102,092	0.52%	7.41%	12/31/08
2492519	MANULIFE FINANCIAL CORP	5,725	\$110,893	0.57%	N/A	N/A
2107620	MARTINREA INTERNATIONAL INC	19,450	\$211,227	1.08%	N/A	N/A
57980Q106	MCCOY GLOBAL INC	13,325	\$13,191	0.07%	N/A	N/A
59162N109	METRO INC	6,855	\$324,515	1.66%	N/A	N/A
625284104	MULLEN GROUP LTD	3,540	\$43,223	0.22%	N/A	N/A
663307AA4	NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING	94,000	\$93,483	0.48%	3.20%	07/22/24
663307AB2	NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING	30,000	\$29,306	0.15%	4.05%	07/22/44
BDRJLN0	NUTRIEN LTD	1,749	\$112,145	0.57%	N/A	N/A
68272K103	ONEX CORP	3,845	\$285,875	1.46%	N/A	N/A
67103MAE6	OPB FINANCE TRUST	182,000	\$182,331	0.93%	2.95%	02/02/26
68556N104	ORBIT GARANT DRILLING INC	34,955	\$57,151	0.29%	N/A	N/A
70632ZAE1	PEMBINA PIPELINE CORP	50,000	\$49,623	0.25%	3.54%	02/03/25
713448DQ8	PEPSICO INC	83,000	\$79,445	0.41%	2.15%	05/06/24
B6775F5	PEYTO EXPLORATION & DEVELOPMENT CORP	3,355	\$23,753	0.12%	N/A	N/A
719360109	PHOTON CONTROL INC	118,420	\$129,077	0.66%	N/A	N/A
BDDX523	POINT LOMA RESOURCES LTD	720	\$151	0.00%	N/A	N/A
2697701	POWER CORP OF CANADA	7,610	\$186,673	0.95%	N/A	N/A
739721108	PRAIRIESKY ROYALTY LTD	2,220	\$39,227	0.20%	N/A	N/A
01306ZDC2	PROVINCE OF ALBERTA CANADA	171,000	\$186,090	0.95%	3.90%	12/01/33
56344ZCG2	PROVINCE OF MANITOBA CANADA	45,000	\$59,825	0.31%	6.30%	03/05/31
56344ZPH6	PROVINCE OF MANITOBA CANADA	301,000	\$332,129	1.70%	4.40%	09/05/25
56344ZQF9	PROVINCE OF MANITOBA CANADA	25,000	\$26,776	0.14%	3.75%	09/05/33
642866FZ5	PROVINCE OF NEW BRUNSWICK CANADA	215,000	\$249,587	1.28%	4.55%	03/26/37
2205698	PROVINCE OF ONTARIO CANADA	239,000	\$314,057	1.61%	6.50%	03/08/29
68323AAW4	PROVINCE OF ONTARIO CANADA	465,000	\$477,448	2.44%	3.15%	06/02/22
68323ACC6	PROVINCE OF ONTARIO CANADA	30,000	\$31,333	0.16%	3.45%	06/02/45
803854JL3	PROVINCE OF SASKATCHEWAN CANADA	47,000	\$57,833	0.30%	4.75%	06/01/40
69363TAH5	PSP CAPITAL INC	436,000	\$452,633	2.32%	3.29%	04/04/24
69363TAL6	PSP CAPITAL INC	82,000	\$80,406	0.41%	1.73%	06/21/22
2730929	REITMANS CANADA LTD	15,210	\$59,775	0.31%	N/A	N/A
76131D103	RESTAURANT BRANDS INTERNATIONAL INC	7,540	\$537,752	2.75%	N/A	N/A
2736273	RICHELIEU HARDWARE LTD	8,285	\$187,986	0.96%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	2,730	\$190,990	0.98%	N/A	N/A

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2754383	ROYAL BANK OF CANADA	5,835	\$545,222	2.79%	N/A	N/A
780085N93	ROYAL BANK OF CANADA	117,000	\$130,190	0.67%	4.93%	07/16/25
2112226	SAPUTO INC	5,855	\$229,457	1.17%	N/A	N/A
B1FMNN1	SCOTIABANK CAPITAL TRUST	25,000	\$29,558	0.15%	5.65%	12/31/56
81373C102	SECURE ENERGY SERVICES INC	12,705	\$89,062	0.46%	N/A	N/A
BYP3H11	SLEEP COUNTRY CANADA HOLDINGS INC	3,527	\$70,434	0.36%	N/A	N/A
83179XAC2	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	97,000	\$92,864	0.48%	3.44%	08/28/26
2854238	STANTEC INC	5,380	\$160,915	0.82%	N/A	N/A
85853F105	STELLA-JONES INC	1,095	\$43,372	0.22%	N/A	N/A
86221R102	STORM RESOURCES LTD	13,700	\$23,838	0.12%	N/A	N/A
862547106	STRAD ENERGY SERVICES LTD	23,090	\$29,093	0.15%	N/A	N/A
86721ZAM1	SUNCOR ENERGY INC	85,000	\$82,023	0.42%	3.00%	09/14/26
86680BAA9	SUN LIFE CAPITAL TRUST II	161,000	\$165,556	0.85%	5.86%	12/31/08
2566124	SUN LIFE FINANCIAL INC	1,500	\$67,935	0.35%	N/A	N/A
86828QAH4	SUPERIOR PLUS LP	12,000	\$10,852	0.06%	5.13%	08/27/25
2155351	SYLOGIST LTD	12,080	\$151,120	0.77%	N/A	N/A
87239GAB0	TD CAPITAL TRUST IV	20,000	\$23,872	0.12%	10.00%	06/30/08
2381093	TELUS CORP	3,850	\$174,212	0.89%	N/A	N/A
2897103	TOROMONT INDUSTRIES LTD	4,700	\$255,022	1.30%	N/A	N/A
2897222	TORONTO-DOMINION BANK	8,170	\$554,416	2.84%	N/A	N/A
89154B102	TOTAL ENERGY SERVICES INC	13,648	\$133,340	0.68%	N/A	N/A
89156V908	TOURMALINE OIL CORP	4,255	\$72,249	0.37%	N/A	N/A
BD5WCH2	TRANSAT AT INC	15,755	\$93,742	0.48%	N/A	N/A
2665184	TRANSCANADA CORP	2,920	\$142,350	0.73%	N/A	N/A
89353ZBY3	TRANSCANADA PIPELINES LTD	165,000	\$163,074	0.83%	3.30%	07/17/25
89356BAD0	TRANSCANADA TRUST	60,000	\$53,864	0.28%	4.65%	05/18/77
893578104	TRANSCONTINENTAL INC	14,330	\$276,569	1.41%	N/A	N/A
895945103	TRICAN WELL SERVICE LTD	122,434	\$145,696	0.75%	N/A	N/A
949746RQ6	WELLS FARGO & CO	85,000	\$84,134	0.43%	3.87%	05/21/25
BFC9YW9	WESTAIM CORP/THE	45,695	\$117,893	0.60%	N/A	N/A
2972851	WINPAK LTD	1,480	\$70,670	0.36%	N/A	N/A
2994996	ZCL COMPOSITES INC	18,220	\$114,603	0.59%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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