



Franklin Bissett Canadian Dividend Fund

December 31, 2018

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
2011646	ALIMENTATION COUCHE-TARD INC	117,700	\$7,993,007	1.67%	N/A	N/A
021361100	ALTAGAS LTD	486,800	\$6,766,520	1.41%	N/A	N/A
00208D408	ARC RESOURCES LTD	1,021,300	\$8,272,530	1.72%	N/A	N/A
2076009	BANK OF MONTREAL	208,400	\$18,587,196	3.87%	N/A	N/A
2076281	BANK OF NOVA SCOTIA	284,400	\$19,353,420	4.03%	N/A	N/A
B188TH2	BCE INC	169,670	\$9,150,303	1.91%	N/A	N/A
B2NR6V4	BROOKFIELD INFRASTRUCTURE PARTNERS LP	271,500	\$12,801,225	2.67%	N/A	N/A
B96G8X3	BROOKFIELD PROPERTY PARTNERS LP	614,500	\$13,531,290	2.82%	N/A	N/A
G16258108	BROOKFIELD RENEWABLE PARTNERS LP	394,400	\$13,942,040	2.90%	N/A	N/A
2170525	CANADIAN IMPERIAL BANK OF COMMERCE	244,800	\$24,891,264	5.19%	N/A	N/A
2180632	CANADIAN NATIONAL RAILWAY CO	233,000	\$23,558,630	4.91%	N/A	N/A
2172639	CANADIAN UTILITIES LTD	513,200	\$16,073,424	3.35%	N/A	N/A
2466149	ENBRIDGE INC	480,000	\$20,356,800	4.24%	N/A	N/A
349553107	FORTIS INC/CANADA	335,100	\$15,250,401	3.18%	N/A	N/A
B29NF31	FRANCO-NEVADA CORP	106,900	\$10,233,537	2.13%	N/A	N/A
B3SJKB0	FREEHOLD ROYALTIES LTD	917,500	\$7,587,725	1.58%	N/A	N/A
44044D107	HORIZON NORTH LOGISTICS INC	1,886,800	\$3,396,240	0.71%	N/A	N/A
449586106	IGM FINANCIAL INC	488,300	\$15,151,949	3.16%	N/A	N/A
BDD54N3	INTER PIPELINE LTD	706,200	\$13,657,908	2.85%	N/A	N/A
493271100	KEYERA CORP	340,200	\$8,780,562	1.83%	N/A	N/A
2492519	MANULIFE FINANCIAL CORP	485,300	\$9,400,261	1.96%	N/A	N/A
2654416	METHANEX CORP	35,300	\$2,317,798	0.48%	N/A	N/A
59162N109	METRO INC	273,000	\$12,923,820	2.69%	N/A	N/A
625284104	MULLEN GROUP LTD	141,900	\$1,732,599	0.36%	N/A	N/A
BDRJLN0	NUTRIEN LTD	218,956	\$14,039,458	2.92%	N/A	N/A
B6775F5	PEYTO EXPLORATION & DEVELOPMENT CORP	233,700	\$1,654,596	0.34%	N/A	N/A
2697864	POWER FINANCIAL CORP	595,600	\$15,384,348	3.20%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
739721108	PRAIRIESKY ROYALTY LTD	248,100	\$4,383,927	0.91%	N/A	N/A
76131D103	RESTAURANT BRANDS INTERNATIONAL INC	162,500	\$11,589,500	2.41%	N/A	N/A
2229610	RIOCAN REAL ESTATE INVESTMENT TRUST	453,600	\$10,795,680	2.25%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	268,900	\$18,812,244	3.92%	N/A	N/A
2754383	ROYAL BANK OF CANADA	319,800	\$29,882,112	6.23%	N/A	N/A
81373C102	SECURE ENERGY SERVICES INC	305,900	\$2,144,359	0.45%	N/A	N/A
2566124	SUN LIFE FINANCIAL INC	229,300	\$10,384,997	2.16%	N/A	N/A
2381093	TELUS CORP	349,000	\$15,792,250	3.29%	N/A	N/A
2897222	TORONTO-DOMINION BANK	330,200	\$22,407,372	4.67%	N/A	N/A
2665184	TRANSCANADA CORP	137,500	\$6,703,125	1.40%	N/A	N/A
923725105	VERMILION ENERGY INC	347,500	\$9,994,100	2.08%	N/A	N/A
BHR3R21	WSP GLOBAL INC	75,000	\$4,400,250	0.92%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

The information presented herein is considered reliable at the present time; however, we do not represent that it is accurate or complete, or that it should be relied upon as such. The information presented herein is not a recommendation or solicitation to buy or sell securities. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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