



Franklin Bissett Canadian Short Term Bond Fund

January 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
00889YAA9	AIMCO REALTY INVESTORS LP	1,620,000	\$1,576,292	0.27%	2.27%	06/26/24
019736AD9	ALLISON TRANSMISSION INC	360,000	\$467,397	0.08%	5.00%	10/01/24
02138ZAD5	ALTAGAS LTD	3,190,000	\$3,238,041	0.56%	4.07%	06/01/20
02138ZAM5	ALTAGAS LTD	650,000	\$650,364	0.11%	3.84%	01/15/25
02138ZAP8	ALTAGAS LTD	775,000	\$781,541	0.14%	4.12%	04/07/26
02138ZQA6	ALTAGAS LTD	200,000	\$196,864	0.03%	3.98%	10/04/27
02137PAC0	ALTALINK INVESTMENTS LP	2,530,000	\$2,532,580	0.44%	3.67%	06/05/19
02137PAD8	ALTALINK INVESTMENTS LP	2,655,000	\$2,675,178	0.47%	3.27%	06/05/20
02376GAA4	AMERICAN AIRLINES	82,000	\$106,462	0.02%	4.38%	12/15/25
03027XAK6	AMERICAN TOWER CORP	500,000	\$626,740	0.11%	3.38%	10/15/26
03027XAR1	AMERICAN TOWER CORP	1,220,000	\$1,542,108	0.27%	3.60%	01/15/28
03522AAD2	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC	960,000	\$1,240,614	0.22%	3.65%	02/01/26
037833AK6	APPLE INC	3,700,000	\$4,785,503	0.83%	2.40%	05/03/23
037833BG4	APPLE INC	300,000	\$396,832	0.07%	3.20%	05/13/25
037833CJ7	APPLE INC	760,000	\$1,002,427	0.17%	3.35%	02/09/27
DDD877482	APPVION OPERATIONS INC	7,260	\$97,143	0.02%	N/A	N/A
04964HAQ1	ATRIUM VIII	400,000	\$525,145	0.09%	5.26%	10/23/24
00206RDD1	AT&T INC	415,000	\$550,044	0.10%	3.95%	01/15/25
00206RGD8	AT&T INC	2,500,000	\$3,252,503	0.57%	3.96%	06/12/24
BF029D6	AT&T INC	3,385,000	\$3,270,688	0.57%	2.85%	05/25/24
B0WRQ00	AUSTRALIA GOVERNMENT BOND	1,880,000	\$1,801,684	0.31%	5.25%	03/15/19
060505EZ3	BANK OF AMERICA CORP	5,510,000	\$5,455,671	0.95%	2.60%	03/15/23
060505FJ8	BANK OF AMERICA CORP	1,665,000	\$1,678,436	0.29%	3.30%	04/24/24
06367X7W5	BANK OF MONTREAL	3,600,000	\$3,564,468	0.62%	2.27%	07/11/22
06367XVK4	BANK OF MONTREAL	2,250,000	\$2,224,350	0.39%	1.88%	03/31/21
06368AAD2	BANK OF MONTREAL	2,100,000	\$2,097,396	0.37%	2.70%	09/11/24
06368B207	BANK OF MONTREAL	24,600	\$550,548	0.10%	N/A	11/25/66
06368BGS1	BANK OF MONTREAL	885,000	\$1,110,752	0.19%	3.80%	12/15/32

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06368BPS1	BANK OF MONTREAL	2,140,000	\$2,133,922	0.37%	2.38%	02/01/24
06368BTX6	BANK OF MONTREAL	2,195,000	\$2,237,297	0.39%	3.19%	03/01/28
06369ZCD4	BANK OF MONTREAL	1,132,000	\$1,116,106	0.19%	2.57%	06/01/27
BD36NX9	BANK OF MONTREAL	10,700	\$254,018	0.04%	4.50%	N/A
064151F24	BANK OF NOVA SCOTIA	2,305,000	\$2,283,517	0.40%	2.36%	11/08/22
064151QE6	BANK OF NOVA SCOTIA	1,425,000	\$1,400,732	0.24%	2.62%	12/02/26
064151S95	BANK OF NOVA SCOTIA	1,760,000	\$1,779,729	0.31%	3.10%	02/02/28
064151UU5	BANK OF NOVA SCOTIA	2,000,000	\$1,953,660	0.34%	1.83%	04/27/22
064151WY5	BANK OF NOVA SCOTIA	5,040,000	\$4,930,934	0.86%	2.29%	06/28/24
064159KJ4	BANK OF NOVA SCOTIA	1,760,000	\$2,064,685	0.36%	4.65%	04/12/67
0641514V2	BANK OF NOVA SCOTIA/THE	1,525,000	\$1,542,735	0.27%	2.98%	04/17/23
BX1N859	BANK OF NOVA SCOTIA/THE	11,410	\$274,638	0.05%	N/A	10/29/66
BZ6SJY9	BANK OF NOVA SCOTIA/THE	26,600	\$674,576	0.12%	4.85%	N/A
07317QAF2	BAYTEX ENERGY CORP	1,375,000	\$1,782,943	0.31%	5.13%	06/01/21
07329VAR1	BCIMC REALTY CORP	1,315,000	\$1,316,144	0.23%	3.00%	03/31/27
07813ZBV5	BELL CANADA	2,285,000	\$2,217,249	0.39%	2.90%	08/12/26
07813ZBY9	BELL CANADA	1,480,000	\$1,495,288	0.26%	3.60%	09/29/27
05545FAA5	BHP BILLITON FINANCE LTD	2,715,000	\$2,751,435	0.48%	3.23%	05/15/23
05590HAT4	BMW CANADA INC	2,160,000	\$2,135,656	0.37%	1.88%	12/11/20
629435AC2	BNG BANK NV	1,465,000	\$1,467,051	0.26%	4.55%	02/15/19
05567SAA0	BNSF FUNDING TRUST I	2,760,000	\$3,929,944	0.69%	6.61%	12/15/55
102143AA2	BOW CENTRE STREET LP	1,335,000	\$1,307,365	0.23%	3.80%	06/13/23
156327AA6	BOW CENTRE STREET LP	851,000	\$846,932	0.15%	3.69%	06/14/21
DDD556953	BOWIE RESOURCE HOLDINGS LLC	166,741	\$215,663	0.04%	FLOATER	08/14/20
626209HV5	BRITISH COLUMBIA MUNI FIN AUTH	1,754,677	\$1,895,244	0.33%	4.98%	04/06/25
62620DAF8	BRITISH COLUMBIA MUNI FIN AUTH	815,000	\$832,995	0.15%	3.05%	10/23/28
2152415	BROADCAST CENTRE TRUST	2,942,308	\$3,546,276	0.62%	7.53%	05/01/27
116705AD6	BRUCE POWER LP	3,755,000	\$3,692,779	0.64%	3.00%	06/21/24
12232KAA8	BURNHAM PARK CLO LTD	500,000	\$657,804	0.11%	4.19%	10/20/29
12232KAL4	BURNHAM PARK CLO LTD	250,000	\$322,930	0.06%	4.91%	10/20/29
13057QAD9	CALIFORNIA RESOURCES CORP	11,000	\$11,266	0.00%	5.50%	09/15/21
13057QAG2	CALIFORNIA RESOURCES CORP	276,000	\$291,744	0.05%	8.00%	12/15/22
13321LAG3	CAMECO CORP	1,413,000	\$1,434,689	0.25%	5.67%	09/02/19
13321LAK4	CAMECO CORP	3,940,000	\$3,930,701	0.69%	4.19%	06/24/24
13509PCA9	CANADA HOUSING TRUST	10,620,000	\$10,841,745	1.89%	3.75%	03/15/20
13509PDL4	CANADA HOUSING TRUST	7,080,000	\$7,172,464	1.25%	2.40%	12/15/22
13509PEP4	CANADA HOUSING TRUST	4,720,000	\$4,727,268	0.82%	2.00%	12/15/19
13509PFD0	CANADA HOUSING TRUST	1,000,000	\$1,000,050	0.17%	2.25%	12/15/25
13509PFJ7	CANADA HOUSING TRUST	8,395,000	\$8,266,472	1.44%	1.25%	06/15/21
135087A61	CANADIAN GOVERNMENT BOND	3,685,000	\$3,640,890	0.63%	1.50%	06/01/23

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135087E67	CANADIAN GOVERNMENT BOND	1,570,000	\$1,532,477	0.27%	1.50%	06/01/26
135087F25	CANADIAN GOVERNMENT BOND	1,055,000	\$1,033,193	0.18%	.75%	03/01/21
13596Z3Y9	CANADIAN IMPERIAL BANK OF COMMERCE	2,925,000	\$3,010,000	0.52%	3.30%	05/26/25
13596Z4B8	CANADIAN IMPERIAL BANK OF COMMERCE	1,255,000	\$1,269,382	0.22%	2.97%	07/11/23
13596ZBC8	CANADIAN IMPERIAL BANK OF COMMERCE	1,445,000	\$1,428,613	0.25%	1.90%	04/26/21
1360695D9	CANADIAN IMPERIAL BANK OF COMMERCE	1,100,000	\$1,113,849	0.19%	3.29%	01/15/24
136070208	CANADIAN IMPERIAL BANK OF COMMERCE	34,700	\$800,876	0.14%	4.40%	N/A
136375CA8	CANADIAN NATIONAL RAILWAY CO	1,315,000	\$1,322,193	0.23%	2.75%	02/18/21
136385AT8	CANADIAN NATURAL RESOURCES LTD	655,000	\$865,198	0.15%	3.80%	04/15/24
13638ZCQ6	CANADIAN NATURAL RESOURCES LTD	870,000	\$870,060	0.15%	2.60%	12/03/19
13638ZDA0	CANADIAN NATURAL RESOURCES LTD	3,355,000	\$3,383,853	0.59%	3.31%	02/11/22
13638ZDC6	CANADIAN NATURAL RESOURCES LTD	1,080,000	\$1,069,783	0.19%	3.42%	12/01/26
BYWDH25	CANADIAN UTILITIES LTD	14,700	\$371,616	0.06%	4.50%	N/A
14046ZAL3	CAPITAL POWER CORP	1,400,000	\$1,424,444	0.25%	4.99%	01/23/26
14309YAN4	CARLYLE GLOBAL MARKET STRATEGIES CLO LTD	500,000	\$661,592	0.12%	4.21%	01/20/29
14309YAQ7	CARLYLE GLOBAL MARKET STRATEGIES CLO LTD	250,000	\$328,879	0.06%	4.66%	01/20/29
14309YAY0	CARLYLE GLOBAL MARKET STRATEGIES CLO LTD	250,000	\$328,462	0.06%	5.36%	01/20/29
14911ZAS0	CATERPILLAR FINANCIAL SERVICES LTD	1,675,000	\$1,654,933	0.29%	1.50%	06/08/20
125094AF9	CDP FINANCIAL INC	4,555,000	\$4,720,300	0.82%	4.60%	07/15/20
161175AZ7	CHARTER COMMUNICATIONS OPERATING LLC/CAPITAL	820,000	\$1,153,201	0.20%	6.38%	10/23/35
16412XAC9	CHENIERE CORPUS CHRISTI HLDGS LLC	405,000	\$559,060	0.10%	5.88%	03/31/25
16412XAG0	CHENIERE CORPUS CHRISTI HLDGS LLC	1,550,000	\$2,058,202	0.36%	5.13%	06/30/27
16411QAC5	CHENIERE ENERGY PARTNERS LP	165,000	\$217,714	0.04%	5.63%	10/01/26
17039AAN6	CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST	1,870,000	\$1,906,165	0.33%	4.18%	03/08/28
041872802	CIBC CAPITAL TRUST	5,925,000	\$6,092,440	1.06%	9.98%	06/30/08
40573LAJ5	CIGNA CORP	2,450,000	\$3,198,837	0.56%	3.44%	09/17/21
40573LAL0	CIGNA CORP	1,225,000	\$1,631,577	0.28%	3.75%	07/15/23
172967JS1	CITIGROUP INC	990,000	\$1,015,918	0.18%	4.09%	06/09/25
199910AL4	COMINAR REAL ESTATE INVESTMENT TRUST	1,275,000	\$1,295,744	0.23%	4.94%	07/27/20
199910AQ3	COMINAR REAL ESTATE INVESTMENT TRUST	695,000	\$692,220	0.12%	4.25%	12/08/21
199910AR1	COMINAR REAL ESTATE INVESTMENT TRUST	1,635,000	\$1,615,330	0.28%	4.16%	06/01/22

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12201PAB2	CONOCOPHILLIPS CANADA FUNDING CO I	150,000	\$258,487	0.05%	7.20%	08/15/31
12593CAF8	CPPIB CAPITAL INC	3,005,000	\$3,089,710	0.54%	3.00%	06/15/28
DDD691845	CREDIT SUISSE FIRST BOSTON	-9,250,000	-\$3,230	0.00%	N/A	04/17/19
DDD691846	CREDIT SUISSE FIRST BOSTON	9,250,000	\$10,992	0.00%	N/A	04/17/19
DDD691875	CREDIT SUISSE FIRST BOSTON	5,800,000	\$49,115	0.01%	N/A	04/17/19
DDD691876	CREDIT SUISSE FIRST BOSTON	-5,800,000	-\$19,093	0.00%	N/A	04/17/19
126307AC1	CSC HOLDINGS LLC	200,000	\$263,604	0.05%	8.63%	02/15/19
DDD622297	CSC HOLDINGS LLC	-200,000	-\$1,655	0.00%	5.00%	03/20/19
136717AX3	CU INC	970,000	\$1,222,529	0.21%	9.40%	05/01/23
2533225	CU INC	605,000	\$619,326	0.11%	6.80%	08/13/19
23384NAY3	DAIMLER CANADA FINANCE INC	1,425,000	\$1,401,630	0.24%	2.23%	12/16/21
DDD922135	DAIMLER CANADA FINANCE INC	1,480,000	\$1,496,916	0.26%	3.30%	08/16/22
25272KAK9	DELL INTERNATIONAL LLC / EMC CORP	400,000	\$549,705	0.10%	6.02%	06/15/26
25675TAE7	DOLLARAMA INC	2,020,000	\$2,020,424	0.35%	2.88%	03/16/20
25675TAH0	DOLLARAMA INC	2,140,000	\$2,122,088	0.37%	2.46%	02/01/21
25675TAJ6	DOLLARAMA INC	1,850,000	\$1,872,838	0.33%	3.55%	11/06/23
256677AF2	DOLLAR GENERAL CORP	325,000	\$425,586	0.07%	4.13%	05/01/28
256746AG3	DOLLAR TREE INC	385,000	\$496,113	0.09%	4.00%	05/15/25
26249GAE0	DRYDEN 33 SENIOR LOAN FUND	900,000	\$1,182,416	0.21%	4.22%	10/16/28
26249GAF7	DRYDEN 33 SENIOR LOAN FUND	300,000	\$394,115	0.07%	4.64%	10/16/28
26948ZAL6	EAGLE CREDIT CARD TRUST	1,380,000	\$1,373,155	0.24%	2.15%	09/17/20
26948ZAM4	EAGLE CREDIT CARD TRUST	290,000	\$288,660	0.05%	2.95%	09/17/20
26948ZAP7	EAGLE CREDIT CARD TRUST	1,975,000	\$1,971,109	0.34%	2.63%	10/15/25
26948ZAS1	EAGLE CREDIT CARD TRUST	455,000	\$460,141	0.08%	3.04%	07/17/23
283695BE3	EL PASO NATURAL GAS CO LLC	815,000	\$1,268,346	0.22%	7.50%	11/15/26
283695BK9	EL PASO NATURAL GAS CO LLC	720,000	\$1,192,778	0.21%	8.38%	06/15/32
BFXQZP9	EMERA INC	565,000	\$556,355	0.10%	2.90%	06/16/23
29290ZAR1	ENBRIDGE GAS DISTRIBUTION INC	2,220,000	\$2,154,776	0.38%	2.50%	08/05/26
29250N576	ENBRIDGE INC	33,995	\$580,634	0.10%	N/A	N/A
29250N717	ENBRIDGE INC	10,000	\$275,751	0.05%	N/A	06/01/66
29250N790	ENBRIDGE INC	11,550	\$300,141	0.05%	4.00%	N/A
29250NAT2	ENBRIDGE INC	505,000	\$483,355	0.08%	5.38%	09/27/77
29251ZBP1	ENBRIDGE INC	340,000	\$350,808	0.06%	3.94%	01/13/23
29251ZBQ9	ENBRIDGE INC	785,000	\$813,095	0.14%	3.95%	11/19/24
DDD868925	ENBRIDGE INC	610,000	\$631,020	0.11%	6.63%	04/12/78
29273RAK5	ENERGY TRANSFER OPERATING LP	1,000,000	\$1,322,540	0.23%	9.70%	03/15/19
29273RAM1	ENERGY TRANSFER OPERATING LP	1,225,000	\$1,626,540	0.28%	9.00%	04/15/19
29273RBA6	ENERGY TRANSFER OPERATING LP	1,755,000	\$1,866,637	0.33%	5.75%	11/01/66
29336UAF4	ENLINK MIDSTREAM PARTNERS LP	600,000	\$741,573	0.13%	4.85%	07/15/26
293365AD4	ENMAX CORP	950,000	\$965,304	0.17%	3.84%	06/05/28

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29379VBN2	ENTERPRISE PRODUCTS OPERATING LLC	2,220,000	\$2,585,342	0.45%	5.25%	08/16/77
DDD533021	EVERGREEN ACQCO 1 LP (SAVERS)	183,036	\$228,628	0.04%	FLOATER	07/09/19
31421TAA0	FEDERATED CO-OPERATIVES LTD	1,030,000	\$1,031,112	0.18%	3.92%	06/17/25
31430WAA2	FEDERATION DES CAISSES DESJARDINS DU QUEBEC	655,000	\$646,878	0.11%	2.09%	01/17/22
31430WAD6	FEDERATION DES CAISSES DESJARDINS DU QUEBEC	1,470,000	\$1,493,608	0.26%	3.06%	09/11/23
DDD868700	FIELDWOOD ENERGY LLC	370,441	\$447,816	0.08%	FLOATER	04/11/22
31943BBV1	FIRST CAPITAL REALTY INC	910,000	\$968,940	0.17%	4.79%	08/30/24
31943BBX7	FIRST CAPITAL REALTY INC	4,110,000	\$4,067,091	0.71%	3.60%	05/06/26
31943BBY5	FIRST CAPITAL REALTY INC	1,015,000	\$1,003,824	0.17%	3.75%	07/12/27
337738AQ1	FISERV INC	715,000	\$940,758	0.16%	3.80%	10/01/23
34527ABH2	FORD CREDIT CANADA CO	1,115,000	\$1,089,856	0.19%	3.28%	07/02/21
34527ABU3	FORD CREDIT CANADA CO	1,995,000	\$1,869,933	0.33%	2.77%	06/22/22
34527ABW9	FORD CREDIT CANADA CO	1,555,000	\$1,535,624	0.27%	2.58%	09/21/20
34527ABZ2	FORD CREDIT CANADA CO	1,245,000	\$1,221,083	0.21%	2.93%	12/01/20
34527ACA6	FORD CREDIT CANADA CO	1,775,000	\$1,687,634	0.29%	3.74%	05/08/23
BZ05805	FORD CREDIT CANADA CO	2,430,000	\$2,346,966	0.41%	2.58%	05/10/21
34528TBD9	FORD FLOORPLAN AUTO SECURITIZATION TRUST	1,875,000	\$1,863,318	0.32%	2.20%	07/15/22
34957ZAS3	FORTISALBERTA INC	1,215,000	\$1,244,718	0.22%	3.30%	09/30/24
349553AN7	FORTIS INC/CANADA	815,000	\$810,273	0.14%	2.85%	12/12/23
369550BF4	GENERAL DYNAMICS CORP	1,000,000	\$1,314,449	0.23%	3.00%	05/11/21
37045XBQ8	GENERAL MOTORS FINANCIAL CO INC	460,000	\$557,919	0.10%	4.00%	10/06/26
37185ZAD3	GENESIS TRUST II	1,215,000	\$1,216,044	0.21%	2.43%	05/15/19
374825AC1	GIBSON ENERGY INC	1,715,000	\$1,734,293	0.30%	5.38%	07/15/22
374825AG2	GIBSON ENERGY INC	1,665,000	\$1,629,618	0.28%	5.25%	07/15/24
37638ZBG8	GLACIER CREDIT CARD TRUST	520,000	\$518,148	0.09%	2.24%	09/20/20
37638ZBL7	GLACIER CREDIT CARD TRUST	550,000	\$558,442	0.10%	3.14%	09/20/23
36252MAZ3	GMF CANADA LEASING TRUST ASSET-BACKED NOTES SERIES 2018-1	580,000	\$583,027	0.10%	3.03%	06/21/21
37045YAB0	GM FINANCIAL CANADA	1,200,000	\$1,202,136	0.21%	3.08%	05/22/20
37045YAC8	GM FINANCIAL CANADA	910,000	\$879,050	0.15%	2.60%	06/01/22
37045YAD6	GM FINANCIAL CANADA	3,370,000	\$3,359,519	0.59%	3.00%	02/26/21
C39585AC5	GOLDEN CREDIT CARD TRUST	72,624	\$72,588	0.01%	2.13%	03/15/21
38141GWE0	GOLDMAN SACHS GROUP INC	3,910,000	\$3,886,266	0.68%	2.73%	07/27/22
BD9P4Z9	GOLDMAN SACHS GROUP INC	3,495,000	\$3,445,056	0.60%	3.31%	10/31/25
DDD691541	GOLDMAN SACHS INTERNATIONAL	20,000,000	\$3,939	0.00%	N/A	02/20/19
DDD691543	GOLDMAN SACHS INTERNATIONAL	-20,000,000	-\$1,785	0.00%	N/A	02/20/19
DDD691622	GOLDMAN SACHS INTERNATIONAL	23,000,000	\$3,805	0.00%	N/A	02/20/19
DDD691623	GOLDMAN SACHS INTERNATIONAL	-23,000,000	-\$1,751	0.00%	N/A	02/20/19
DDD691624	GOLDMAN SACHS INTERNATIONAL	37,000,000	\$21,960	0.00%	N/A	03/20/19

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DDD691625	GOLDMAN SACHS INTERNATIONAL	-37,000,000	-\$6,413	0.00%	N/A	03/20/19
DDD691744	GOLDMAN SACHS INTERNATIONAL	7,000,000	\$1,902	0.00%	N/A	02/20/19
DDD691745	GOLDMAN SACHS INTERNATIONAL	-7,000,000	-\$27	0.00%	N/A	02/20/19
DDD691809	GOLDMAN SACHS INTERNATIONAL	6,920,000	\$7,133	0.00%	N/A	04/17/19
DDD691810	GOLDMAN SACHS INTERNATIONAL	-6,920,000	-\$2,417	0.00%	N/A	04/17/19
DDD691877	GOLDMAN SACHS INTERNATIONAL	11,550,000	\$24,372	0.00%	N/A	05/15/19
DDD691878	GOLDMAN SACHS INTERNATIONAL	-11,550,000	-\$7,446	0.00%	N/A	05/15/19
DDD691941	GOLDMAN SACHS INTERNATIONAL	11,620,000	\$31,737	0.01%	N/A	05/15/19
DDD691942	GOLDMAN SACHS INTERNATIONAL	-11,620,000	-\$12,664	0.00%	N/A	05/15/19
39191ZBA6	GREATER TORONTO AIRPORTS AUTHORITY	2,060,000	\$2,025,371	0.35%	1.51%	02/16/21
39138CAH9	GREAT-WEST LIFECO INC	550,000	\$561,396	0.10%	3.34%	02/28/28
DDD877858	HARSCO CORP	21,367	\$27,916	0.00%	FLOATER	12/10/24
42246QAB4	HEATHROW FUNDING LTD	3,025,000	\$3,024,274	0.53%	3.25%	05/21/27
42246QAC2	HEATHROW FUNDING LTD	1,545,000	\$1,533,366	0.27%	3.40%	03/08/30
438121AS4	HONDA CANADA FINANCE INC	680,000	\$689,962	0.12%	3.44%	05/23/25
403925AV2	H&R REAL ESTATE INVESTMENT TRUST	940,000	\$940,695	0.16%	3.68%	03/01/19
403925AW0	H&R REAL ESTATE INVESTMENT TRUST	385,000	\$380,491	0.07%	2.92%	05/06/22
403925AZ3	H&R REAL ESTATE INVESTMENT TRUST	715,000	\$715,357	0.12%	3.42%	01/23/23
40427HTC7	HSBC BANK CANADA	1,235,000	\$1,223,897	0.21%	2.54%	01/31/23
448055AF0	HUSKY ENERGY INC	940,000	\$1,275,728	0.22%	7.25%	12/15/19
448055AN3	HUSKY ENERGY INC	710,000	\$708,047	0.12%	3.60%	03/10/27
44810ZBT6	HYDRO ONE INC	2,975,000	\$2,957,745	0.52%	1.48%	11/18/19
449586AC0	IGM FINANCIAL INC	410,000	\$410,582	0.07%	3.44%	01/26/27
455870AB1	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES IN	1,370,000	\$1,371,616	0.24%	2.80%	05/16/24
455870AC9	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES IN	1,869,000	\$1,850,870	0.32%	2.64%	02/23/27
45823ZAF9	INTACT FINANCIAL CORP	10,000	\$9,690	0.00%	2.85%	06/07/27
46284VAE1	IRON MOUNTAIN INC	500,000	\$613,874	0.11%	5.25%	03/15/28
DDD954068	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	690	\$45,929	0.01%	N/A	04/18/19
DDD954069	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	-690	-\$12,535	0.00%	N/A	04/18/19
48128BAD3	JPMORGAN CHASE & CO	1,515,000	\$1,837,211	0.32%	4.63%	05/01/67
492386AU1	KERR-MCGEE CORP	1,430,000	\$2,123,479	0.37%	6.95%	07/01/24
49327ZAA3	KEYERA CORP	1,805,000	\$1,814,331	0.32%	3.93%	06/21/28
BF4NJC4	KINDER MORGAN CANADA LTD	6,000	\$135,660	0.02%	5.20%	N/A
BF81RF3	KINDER MORGAN CANADA LTD	29,000	\$662,070	0.12%	5.25%	N/A
563469UR4	MANITOBA PROVINCE OF	2,430,000	\$2,479,790	0.43%	3.00%	06/02/28
56348ZAW5	MANITOBA TELECOM SERVICES INC	3,615,000	\$3,751,104	0.65%	4.00%	05/27/24
564835AJ5	MANUFACTURERS LIFE INSURANCE CO	605,000	\$600,323	0.10%	2.10%	06/01/25
564835AK2	MANUFACTURERS LIFE INSURANCE CO	705,000	\$700,114	0.12%	2.39%	01/05/26

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565018CZ9	MANULIFE BANK OF CANADA	1,475,000	\$1,476,106	0.26%	2.53%	01/27/20
565018DA3	MANULIFE BANK OF CANADA	1,290,000	\$1,293,444	0.23%	2.84%	01/12/23
56501XAA1	MANULIFE FINANCIAL CAPITAL TRUST II	3,380,000	\$3,516,247	0.61%	7.41%	12/31/08
56501R619	MANULIFE FINANCIAL CORP	21,800	\$440,360	0.08%	4.70%	N/A
56501RAF3	MANULIFE FINANCIAL CORP	1,255,000	\$1,242,362	0.22%	3.05%	08/20/29
BYPYNN8	MANULIFE FINANCIAL CORP	7,950	\$206,382	0.04%	N/A	09/19/67
55280BAA8	MCAP RMBS ISSUER CORP	608,990	\$608,478	0.11%	2.17%	04/15/19
DDD661326	METRO INC	2,065,000	\$2,065,970	0.36%	2.80%	02/27/20
592179JP1	METROPOLITAN LIFE GLOBAL FUNDING I	625,000	\$628,687	0.11%	3.03%	06/11/20
617577AE1	MORGUARD CORP	1,100,000	\$1,108,008	0.19%	4.72%	01/25/24
55342UAH7	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	710,000	\$909,925	0.16%	5.00%	10/15/27
62913ZM70	NATIONAL HOUSING ASSOCIATION	880,814	\$1,001,961	0.17%	5.44%	06/01/28
62942ZSE4	NATIONAL HOUSING ASSOCIATION	1,038,533	\$1,032,209	0.18%	1.71%	10/01/20
62943Z2A9	NATIONAL HOUSING ASSOCIATION	1,183,821	\$1,169,117	0.20%	1.48%	04/01/21
62943Z3C4	NATIONAL HOUSING ASSOCIATION	1,218,813	\$1,226,273	0.21%	2.78%	04/01/21
62945ZBM1	NATIONAL HOUSING ASSOCIATION	1,563,067	\$1,533,947	0.27%	1.35%	09/01/21
62945ZV98	NATIONAL HOUSING ASSOCIATION	3,051,769	\$2,997,051	0.52%	1.45%	12/01/21
62946ZC80	NATIONAL HOUSING ASSOCIATION	337,408	\$332,125	0.06%	1.62%	03/01/22
62947ZWC8	NATIONAL HOUSING ASSOCIATION	865,908	\$846,625	0.15%	1.42%	06/01/22
62948ZTJ6	NATIONAL HOUSING ASSOCIATION	1,889,019	\$1,868,070	0.33%	1.88%	09/01/22
62949ZBD7	NATIONAL HOUSING ASSOCIATION	478,917	\$479,104	0.08%	2.50%	08/01/21
62950ZT36	NATIONAL HOUSING ASSOCIATION	1,614,218	\$1,580,610	0.28%	1.68%	02/01/23
DDD606742	NAVIOS MARITIME MIDSTREAM PARTNERS LP	65,305	\$82,643	0.01%	FLOATER	06/18/20
DDD677535	NAVISTAR INC	89,833	\$116,334	0.02%	FLOATER	11/06/24
64110LAQ9	NETFLIX INC	435,000	\$580,480	0.10%	5.88%	11/15/28
BYQGMW5	NOVA SCOTIA POWER INC	160,000	\$210,755	0.04%	8.85%	05/19/25
67072QAC8	NUVISTA ENERGY LTD	675,000	\$656,019	0.11%	6.50%	03/02/23
67777LAC7	OI EUROPEAN GROUP BV	465,000	\$589,984	0.10%	4.00%	03/15/23
68214WAN8	OMERS REALTY CORP	1,370,000	\$1,376,274	0.24%	2.86%	02/23/24
68214WAP3	OMERS REALTY CORP	850,000	\$830,339	0.14%	1.82%	05/09/22
68214WAR9	OMERS REALTY CORP	1,140,000	\$1,171,771	0.20%	3.33%	06/05/25
DDD875391	ON SEMICONDUCTOR CORP	126,972	\$164,995	0.03%	FLOATER	03/31/23
DDD677244	ONSITE RENTAL GROUP OPERATIONS PTY LTD	82,320	\$107,014	0.02%	FLOATER	10/25/22
DDD678002	ONSITE RENTAL GROUP OPERATIONS PTY LTD	112,549	\$114,535	0.02%	6.10%	10/26/23
6832342L1	ONTARIO PROVINCE OF	1,890,000	\$2,440,318	0.43%	2.25%	05/18/22
683244AP2	ONTARIO SCHOOL BOARDS FINANCING CORP	865,099	\$934,030	0.16%	4.79%	08/08/30
67103MAF3	OPB FINANCE TRUST	2,040,000	\$2,055,585	0.36%	2.98%	01/25/27

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69073TAR4	OWENS-BROCKWAY GLASS CONTAINER INC	150,000	\$204,597	0.04%	5.88%	08/15/23
706327764	PEMBINA PIPELINE CORP	30,400	\$658,160	0.11%	4.90%	N/A
70632ZAE1	PEMBINA PIPELINE CORP	2,380,000	\$2,398,730	0.42%	3.54%	02/03/25
693320AR4	PHH CORP	300,000	\$399,592	0.07%	7.38%	09/01/19
DDD623976	PHH CORP	-300,000	-\$11,884	0.00%	5.00%	09/20/19
740212AK1	PRECISION DRILLING CORP	395,000	\$502,465	0.09%	7.75%	12/15/23
740212AL9	PRECISION DRILLING CORP	450,000	\$543,623	0.09%	7.13%	01/15/26
74022DAJ9	PRECISION DRILLING CORP	1,190,000	\$1,347,733	0.23%	5.25%	11/15/24
BD0Q5P8	PROVINCE OF ALBERTA CANADA	9,215,000	\$8,983,979	1.57%	2.20%	06/01/26
563469UP8	PROVINCE OF MANITOBA CANADA	3,775,000	\$3,749,556	0.65%	2.60%	06/02/27
651333FS0	PROVINCE OF NEWFOUNDLAND AND LABRADOR CANADA	2,015,000	\$1,986,225	0.35%	2.30%	06/02/25
651333FV3	PROVINCE OF NEWFOUNDLAND AND LABRADOR CANADA	1,620,000	\$1,653,226	0.29%	3.00%	06/02/26
68323AAD6	PROVINCE OF ONTARIO CANADA	10,186,000	\$10,644,370	1.86%	4.00%	06/02/21
68323AAW4	PROVINCE OF ONTARIO CANADA	12,435,000	\$12,835,158	2.24%	3.15%	06/02/22
68323ACX0	PROVINCE OF ONTARIO CANADA	7,240,000	\$7,301,684	1.27%	2.60%	06/02/25
2225759	PROVINCE OF QUEBEC CANADA	3,905,000	\$5,422,248	0.95%	8.50%	04/01/26
4717298	PROVINCE OF QUEBEC CANADA	3,475,000	\$4,410,331	0.77%	9.38%	01/16/23
803854JE9	PROVINCE OF SASKATCHEWAN CANADA	4,435,000	\$4,497,311	0.78%	5.50%	06/17/19
803854JS8	PROVINCE OF SASKATCHEWAN CANADA	1,125,000	\$1,157,726	0.20%	3.90%	07/28/20
803854KE7	PROVINCE OF SASKATCHEWAN CANADA	4,890,000	\$4,895,819	0.85%	2.65%	06/02/27
744320BF8	PRUDENTIAL FINANCIAL INC	1,155,000	\$1,460,098	0.25%	5.70%	09/15/48
69363TAL6	PSP CAPITAL INC	7,380,000	\$7,284,355	1.27%	1.73%	06/21/22
69363TAM4	PSP CAPITAL INC	9,040,000	\$9,323,132	1.63%	3.00%	11/05/25
74814ZFC2	QUEBEC PROVINCE OF	18,322,000	\$18,603,425	3.24%	2.69%	10/13/24
75959V104	REMINGTON OUTDOOR CO INC	2,210	\$16,526	0.00%	N/A	N/A
DDD914325	REMINGTON OUTDOOR CO INC	208	\$0	0.00%	N/A	N/A
780085N93	ROYAL BANK OF CANADA	1,645,000	\$1,854,112	0.32%	4.93%	07/16/25
780086CW2	ROYAL BANK OF CANADA	5,195,000	\$5,212,195	0.91%	2.99%	12/06/24
780086GV0	ROYAL BANK OF CANADA	1,225,000	\$1,235,927	0.22%	2.86%	03/04/21
780086MH4	ROYAL BANK OF CANADA	4,995,000	\$4,955,489	0.86%	2.03%	03/15/21
780086MZ4	ROYAL BANK OF CANADA	1,595,000	\$1,559,351	0.27%	1.58%	09/13/21
780086NK6	ROYAL BANK OF CANADA	765,000	\$753,930	0.13%	2.33%	12/05/23
780086PX6	ROYAL BANK OF CANADA	2,830,000	\$2,809,256	0.49%	2.36%	12/05/22
780086QC1	ROYAL BANK OF CANADA	1,140,000	\$1,154,250	0.20%	2.95%	05/01/23
DDD659325	ROYAL BANK OF CANADA	-10,235,000	\$226,466	0.04%	N/A	02/06/27
DDD664524	ROYAL BANK OF CANADA	-650,000	\$29,963	0.01%	N/A	04/20/27
DDD668670	ROYAL BANK OF CANADA	530,000	-\$25,729	0.00%	N/A	06/22/27

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DDD673822	ROYAL BANK OF CANADA	-2,800,000	\$16,493	0.00%	N/A	09/06/27
DDD676766	ROYAL BANK OF CANADA	-1,550,000	\$33,571	0.01%	N/A	10/19/22
DDD676782	ROYAL BANK OF CANADA	1,550,000	-\$4,423	0.00%	N/A	10/17/22
DDD689619	ROYAL BANK OF CANADA	-3,750,000	-\$113,099	-0.02%	N/A	06/06/28
DDD691608	ROYAL BANK OF CANADA	2,350,000	\$9,453	0.00%	N/A	12/07/20
SL1S4GZR	ROYAL BANK OF CANADA	-10,000,000	\$233,146	0.04%	N/A	03/20/27
SL2I3R4K	ROYAL BANK OF CANADA	-7,500,000	-\$166,342	-0.03%	N/A	01/29/28
SL3A3AVF	ROYAL BANK OF CANADA	-1,550,000	\$30,554	0.01%	N/A	10/24/22
SL3A3AVI	ROYAL BANK OF CANADA	1,550,000	-\$6,734	0.00%	N/A	10/20/22
SL3Z2YBJ	ROYAL BANK OF CANADA	-17,542,000	\$817,282	0.14%	N/A	04/20/26
SL473JPK	ROYAL BANK OF CANADA	4,695,000	-\$23,078	0.00%	N/A	12/18/22
SL5L3UNF	ROYAL BANK OF CANADA	2,300,000	\$5,517	0.00%	N/A	01/10/23
SL6Q494H	ROYAL BANK OF CANADA	-2,330,000	\$94,347	0.02%	N/A	08/03/27
SLA213PL	ROYAL BANK OF CANADA	-1,500,000	\$54,592	0.01%	N/A	08/08/27
SLQE13N5	ROYAL BANK OF CANADA	-1,000,000	\$21,393	0.00%	N/A	10/30/27
SLQE13NB	ROYAL BANK OF CANADA	1,510,000	-\$6,552	0.00%	N/A	10/26/22
SLQE13NH	ROYAL BANK OF CANADA	-1,510,000	\$27,692	0.00%	N/A	10/30/22
SLQE13NK	ROYAL BANK OF CANADA	1,000,000	\$174	0.00%	N/A	10/26/27
781903AK5	RUSSEL METALS INC	90,000	\$90,281	0.02%	6.00%	04/19/22
781903AL3	RUSSEL METALS INC	935,000	\$927,987	0.16%	6.00%	03/16/26
785592AV8	SABINE PASS LIQUEFACTION LLC	740,000	\$1,057,157	0.18%	5.88%	06/30/26
80928FAA5	SCOTIABANK TIER I TRUST	7,040,000	\$7,179,532	1.25%	7.80%	06/30/08
83179XAC2	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	1,585,000	\$1,540,635	0.27%	3.44%	08/28/26
83179XAD0	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	2,345,000	\$2,327,154	0.41%	2.88%	03/21/22
83740TAE7	SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY	975,000	\$998,546	0.17%	3.05%	06/04/25
83740TAG2	SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY	3,215,000	\$3,309,874	0.58%	3.25%	11/23/28
85172FAB5	SPRINGLEAF FINANCE CORP	200,000	\$267,872	0.05%	6.00%	06/01/20
DDD622263	SPRINGLEAF FINANCE CORP	-200,000	-\$13,833	0.00%	5.00%	06/20/20
85208NAA8	SPRINT SPECTRUM CO LLC / SPRINT SPECTRUM CO II LLC / SP	2,182,812	\$2,857,652	0.50%	3.36%	03/20/23
85208NAE0	SPRINT SPECTRUM CO LLC / SPRINT SPECTRUM CO II LLC / SP	2,800,000	\$3,715,170	0.65%	5.15%	09/20/29
86721ZAM1	SUNCOR ENERGY INC	835,000	\$818,851	0.14%	3.00%	09/14/26
86680BAA9	SUN LIFE CAPITAL TRUST II	5,110,000	\$5,247,152	0.91%	5.86%	12/31/08
86682ZAF3	SUN LIFE FINANCIAL INC	450,000	\$450,553	0.08%	2.77%	05/13/24
86682ZAH9	SUN LIFE FINANCIAL INC	1,155,000	\$1,162,230	0.20%	3.10%	02/19/26
86682ZAJ5	SUN LIFE FINANCIAL INC	2,065,000	\$2,066,837	0.36%	3.05%	09/19/28
86682ZAK2	SUN LIFE FINANCIAL INC	370,000	\$367,657	0.06%	2.75%	11/23/27
86828QAH4	SUPERIOR PLUS LP	820,000	\$751,841	0.13%	5.13%	08/27/25

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86828LAA0	SUPERIOR PLUS LP / SUPERIOR GENERAL PARTNER INC	500,000	\$650,805	0.11%	7.00%	07/15/26
87239GAA2	TD CAPITAL TRUST IV	4,700,000	\$4,833,903	0.84%	9.52%	06/30/08
87239GAC8	TD CAPITAL TRUST IV	2,585,000	\$2,803,949	0.49%	6.63%	06/30/08
110727BL7	TELUS COMMUNICATIONS INC	1,198,000	\$1,432,161	0.25%	9.65%	04/08/22
87971MAQ6	TELUS CORP	185,000	\$187,615	0.03%	3.35%	03/15/23
87971MAX1	TELUS CORP	2,375,000	\$2,449,028	0.43%	3.75%	01/17/25
87971MBG7	TELUS CORP	580,000	\$583,839	0.10%	3.63%	03/01/28
8911457R9	TORONTO-DOMINION BANK	3,305,000	\$3,569,565	0.62%	4.86%	03/04/31
891145T79	TORONTO-DOMINION BANK	1,250,000	\$1,284,262	0.22%	3.23%	07/24/24
891160590	TORONTO-DOMINION BANK	30,700	\$675,400	0.12%	N/A	N/A
891160QY2	TORONTO-DOMINION BANK	2,475,000	\$2,457,229	0.43%	3.22%	07/25/29
891160624	TORONTO-DOMINION BANK/THE	45,000	\$985,050	0.17%	4.70%	N/A
89117FFK0	TORONTO-DOMINION BANK/THE	1,080,000	\$1,097,128	0.19%	3.01%	05/30/23
892329AY9	TOYOTA CREDIT CANADA INC	1,310,000	\$1,284,795	0.22%	2.02%	02/28/22
DDD913380	TOYOTA CREDIT CANADA INC	560,000	\$564,429	0.10%	3.04%	07/12/23
89356BAD0	TRANSCANADA TRUST	1,725,000	\$1,607,958	0.28%	4.65%	05/18/77
89400PAJ2	TRANSURBAN FINANCE CO PTY LTD	1,040,000	\$1,104,386	0.19%	4.56%	11/14/28
911312BD7	UNITED PARCEL SERVICE INC	820,000	\$792,193	0.14%	2.13%	05/21/24
911365BE3	UNITED RENTALS NORTH AMERICA INC	295,000	\$397,048	0.07%	5.88%	09/15/26
9128285M8	UNITED STATES TREASURY NOTE/ BOND	2,600,000	\$3,558,557	0.62%	3.13%	11/15/28
9128285U0	UNITED STATES TREASURY NOTE/ BOND	3,080,000	\$4,078,867	0.71%	2.63%	12/31/23
DDD874726	VALEANT PHARMACEUTICALS INTERNATIONAL	46,606	\$60,667	0.01%	FLOATER	06/02/25
DDD662312	VENTIA PTY LTD	189,321	\$244,869	0.04%	FLOATER	05/21/22
92343ZAE5	VERESEN INC	345,000	\$348,698	0.06%	3.43%	11/10/21
918423AP9	VW CREDIT CANADA INC	2,780,000	\$2,777,942	0.48%	2.81%	03/30/20
918423AT1	VW CREDIT CANADA INC	1,100,000	\$1,099,241	0.19%	2.84%	11/13/20
949746RQ6	WELLS FARGO & CO	1,015,000	\$1,030,854	0.18%	3.87%	05/21/25
949746RU7	WELLS FARGO & CO	1,055,000	\$1,044,893	0.18%	2.22%	03/15/21
949746RX1	WELLS FARGO & CO	2,700,000	\$2,633,364	0.46%	2.98%	05/19/26
949746SQ5	WELLS FARGO & CO	930,000	\$908,563	0.16%	2.09%	04/25/22
94975ZBN5	WELLS FARGO FIN CANADA CORP	1,255,000	\$1,288,295	0.22%	3.46%	01/24/23
92936AAD5	WTH CAR RENTAL ULC	805,000	\$805,072	0.14%	3.32%	08/20/19
92936AAE3	WTH CAR RENTAL ULC	1,405,000	\$1,393,507	0.24%	1.91%	07/20/20
92936AAF0	WTH CAR RENTAL ULC	1,465,000	\$1,451,214	0.25%	2.48%	07/20/20
92936AAL7	WTH CAR RENTAL ULC	545,000	\$551,948	0.10%	3.28%	07/20/23

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



Franklin Templeton Investments Canada
200 King Street West, Suite 1500
Toronto, ON M5H 3T4
Tel: 800.387.0830
Fax: 866.850.8241
franklintempleton.ca

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