

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
00287Y109	ABBVIE INC	8,400	\$1,140,915	0.63%	N/A	N/A
7110720	ADECCO GROUP AG	10,099	\$792,850	0.44%	N/A	N/A
B4TX8S1	AIA GROUP LTD	111,600	\$1,590,652	0.88%	N/A	N/A
BK6YZP5	ALIBABA GROUP HOLDING LTD	39,300	\$1,676,801	0.93%	N/A	N/A
025816109	AMERICAN EXPRESS CO	8,700	\$1,339,963	0.75%	N/A	N/A
BYYHL23	ANHEUSER-BUSCH INBEV SA/NV	15,971	\$1,382,641	0.77%	N/A	N/A
4253048	AP MOLLER - MAERSK A/S	367	\$971,604	0.54%	N/A	N/A
BYPBS67	ARCELORMITTAL SA	98,277	\$2,320,697	1.29%	N/A	N/A
BK944C2	ARGENTINA TREASURY BOND BONCER	58,036,292	\$556,753	0.31%	1.40%	03/25/23
BKTZQX0	ARGENTINA TREASURY BOND BONCER	5,840,500	\$63,658	0.04%	1.00%	08/05/21
BL6B876	ARGENTINA TREASURY BOND BONCER	127,637,934	\$1,313,458	0.73%	1.20%	03/18/22
BLBPQW4	ARGENTINA TREASURY BOND BONCER	703,800	\$6,728	0.00%	1.30%	09/20/22
BLGYQ15	ARGENTINA TREASURY BOND BONCER	14,411,500	\$148,149	0.08%	1.10%	04/17/21
DDD1057674	ARGENTINA TREASURY BOND BONCER	58,036,294	\$511,979	0.28%	1.50%	03/25/24
BD3S539	ARGENTINE BONOS DEL TESORO	33,189,000	\$223,939	0.12%	18.20%	10/03/21
P8S090LU8	ARGENTINE BONOS DEL TESORO	71,391,000	\$208,781	0.12%	15.50%	10/17/26
P8S090LV6	ARGENTINE BONOS DEL TESORO	51,728,000	\$208,059	0.12%	16.00%	10/17/23
5069211	BAYER AG	37,343	\$2,793,985	1.55%	N/A	N/A
084670702	BERKSHIRE HATHAWAY INC	3,570	\$1,061,349	0.59%	N/A	N/A
BD37815	BONOS DEL TESORO NACIONAL EN PESOS BADLAR	3,241,000	\$25,747	0.01%	54.84%	04/03/22
09857L108	BOOKING HOLDINGS INC	620	\$1,633,358	0.91%	N/A	N/A
BXJRPN8	BRAZIL LETRAS DO TESOURO NACIONAL	1,250	\$300,786	0.17%	N/A	04/01/21
BKP3ZD1	BRAZIL LETRAS DO TESOURO NACIONAL	1,700	\$401,903	0.22%	N/A	10/01/21
3174300	BURBERRY GROUP PLC	44,157	\$1,313,937	0.73%	N/A	N/A
DDD631893	COLLATERAL CASH - CITIBANK NA -USD	330,000	\$428,587	0.24%	N/A	02/20/49
DDD631894	COLLATERAL CASH - HSBC BANK PLC - USD	260,000	\$337,675	0.19%	N/A	02/20/49
20030N101	COMCAST CORP	46,840	\$3,056,272	1.70%	N/A	N/A

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BLNN3L4	COMPASS GROUP PLC	55,672	\$1,272,045	0.71%	N/A	N/A
5842359	DEUTSCHE TELEKOM AG	81,407	\$1,908,595	1.06%	N/A	N/A
256746108	DOLLAR TREE INC	17,400	\$2,468,632	1.37%	N/A	N/A
BMGR2C4	ECUADOR REPUBLIC OF	441,000	\$365,127	0.20%	.50%	07/31/30
BMGR2G8	ECUADOR REPUBLIC OF	1,086,000	\$775,743	0.43%	.50%	07/31/35
BMGR2K2	ECUADOR REPUBLIC OF	15,000	\$9,633	0.01%	.50%	07/31/40
4942904	E.ON SE	145,927	\$2,050,554	1.14%	N/A	N/A
315616102	F5 NETWORKS INC	9,600	\$2,029,915	1.13%	N/A	N/A
35671D857	FREEMPORT-MCMORAN INC	75,135	\$2,282,433	1.27%	N/A	N/A
5129074	FRESENIUS MEDICAL CARE AG & CO KGAA	10,156	\$1,109,637	0.62%	N/A	N/A
AO5520678	GHANA GOVT	330,000	\$73,432	0.04%	18.25%	07/25/22
BD4GKY8	GHANA GOVT	2,200,000	\$504,228	0.28%	24.50%	06/21/21
BDGMYF3	GHANA GOVT	1,600,000	\$367,220	0.20%	24.75%	07/19/21
BF5G6W1	GHANA GOVT	100,000	\$21,882	0.01%	17.60%	11/28/22
BYQLYD5	GHANA GOVT	1,680,000	\$381,113	0.21%	24.75%	03/01/21
BZ174Y6	GHANA GOVT	150,000	\$33,373	0.02%	16.50%	03/22/21
40412C101	HCA HEALTHCARE INC	5,840	\$1,138,539	0.63%	N/A	N/A
6429104	HITACHI LTD	32,500	\$1,602,080	0.89%	N/A	N/A
6435145	HONDA MOTOR CO LTD	50,400	\$1,821,226	1.01%	N/A	N/A
6171900	HOUSING DEVELOPMENT FINANCE CORP LTD	56,218	\$2,216,345	1.23%	N/A	N/A
BDB48D0	INDIA GOVERNMENT BOND	30,000,000	\$556,906	0.31%	6.84%	12/19/22
B0Y51T6	INDONESIA GOVERNMENT	1,730,000,000	\$167,796	0.09%	12.80%	06/15/21
B114G54	INDONESIA GOVERNMENT	1,334,000,000	\$139,436	0.08%	12.90%	06/15/22
B1SDSD6	INDONESIA GOVERNMENT	500,000,000	\$50,425	0.03%	10.25%	07/15/22
B1W6P30	INDONESIA GOVERNMENT	200,000,000	\$21,339	0.01%	10.00%	09/15/24
B23GK97	INDONESIA GOVERNMENT	15,000,000,000	\$1,547,256	0.86%	9.50%	07/15/23
B44K553	INDONESIA GOVERNMENT	21,334,000,000	\$2,030,243	1.13%	8.25%	07/15/21
B71C1X3	INDONESIA GOVERNMENT	1,242,000,000	\$119,573	0.07%	7.00%	05/15/22
B894X65	INDONESIA GOVERNMENT	1,547,000,000	\$146,729	0.08%	5.63%	05/15/23
Y39814DS7	INDONESIA GOVERNMENT	1,350,000,000	\$146,392	0.08%	11.75%	08/15/23
Y39814JK8	INDONESIA GOVERNMENT	6,948,000,000	\$704,259	0.39%	8.38%	03/15/24
BMJ6DW5	INFORMA PLC	159,662	\$1,452,303	0.81%	N/A	N/A
B1XMGC3	INTER-AMERICAN DEVELOPMENT BANK	11,000,000	\$758,678	0.42%	7.50%	12/05/24
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	164,252	\$430,366	0.24%	N/A	N/A
DDD1122862	ISHARES MSCI EAFE ETF	1,527	\$134,857	0.07%	N/A	02/19/21
DDD1111145	ISHARES MSCI JAPAN ETF	2,931	\$0	0.00%	N/A	12/18/20
DDD1115559	ISHARES MSCI UNITED KINGDOM ETF	532	\$6,909	0.00%	N/A	01/15/21
DDD1115560	ISHARES MSCI UNITED KINGDOM ETF	990	\$0	0.00%	N/A	01/15/21
6467104	ISUZU MOTORS LTD	125,900	\$1,589,471	0.88%	N/A	N/A

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BJK0JS3	JAPAN GOVERNMENT TWO YEAR BOND	700,000,000	\$8,711,550	4.84%	.10%	02/01/21
BJL9M46	JAPAN TREASURY DISCOUNT BILL	50,050,000	\$622,682	0.35%	N/A	12/14/20
BLD0GC7	JAPAN TREASURY DISCOUNT BILL	181,950,000	\$2,264,027	1.26%	N/A	02/10/21
BMH4WP7	JAPAN TREASURY DISCOUNT BILL	83,300,000	\$1,036,694	0.58%	N/A	04/12/21
BMHVWS1	JAPAN TREASURY DISCOUNT BILL	42,000,000	\$522,582	0.29%	N/A	01/18/21
BMHZ3V3	JAPAN TREASURY DISCOUNT BILL	110,600,000	\$1,376,255	0.77%	N/A	02/25/21
BMJ0SS8	JAPAN TREASURY DISCOUNT BILL	52,800,000	\$656,951	0.37%	N/A	01/12/21
BMT8G11	JAPAN TREASURY DISCOUNT BILL	19,200,000	\$238,935	0.13%	N/A	03/25/21
BN0SD27	JAPAN TREASURY DISCOUNT BILL	13,800,000	\$171,727	0.10%	N/A	03/10/21
BN7F547	JAPAN TREASURY DISCOUNT BILL	175,800,000	\$2,187,349	1.22%	N/A	01/12/21
BD3F7G7	K2016470219 SA LTD	386,706	\$0	0.00%	N/A	12/31/22
BD89BX9	K2016470219 SA LTD	131,461	\$254	0.00%	N/A	12/31/22
DDD800985	K2016470219 SA LTD	4,736,189	\$0	0.00%	N/A	N/A
DDD800988	K2016470219 SA LTD	543,363	\$0	0.00%	N/A	N/A
BD89C25	K2016470260 SA LTD	130,128	\$845	0.00%	N/A	12/31/22
6493745	KIRIN HOLDINGS CO LTD	55,300	\$1,559,494	0.87%	N/A	N/A
6496584	KOMATSU LTD	29,200	\$924,917	0.51%	N/A	N/A
BKBPYX4	KOREA MONETARY STABILIZATION BOND	3,612,000,000	\$4,245,007	2.36%	1.18%	08/02/21
B587RV7	KOREA TREASURY BOND	151,570,000	\$181,002	0.10%	4.25%	06/10/21
BGGL763	KOREA TREASURY BOND	16,000,000	\$19,002	0.01%	2.00%	12/10/21
BKDZ6C5	KOREA TREASURY BOND	5,900,000	\$6,956	0.00%	1.38%	09/10/24
BKLBPK6	KOREA TREASURY BOND	2,438,500,000	\$2,792,412	1.55%	1.38%	12/10/29
BQWJ9N2	KOREA TREASURY BOND	33,200,000	\$41,466	0.02%	3.00%	09/10/24
DDD637054	KOREA TREASURY BOND	1,521,900,000	\$1,793,592	1.00%	1.38%	09/10/21
501044101	KROGER CO	37,100	\$1,590,059	0.88%	N/A	N/A
J37479912	KYOCERA CORP	25,300	\$1,871,134	1.04%	N/A	N/A
50540R409	LABORATORY CORP OF AMERICA HOLDINGS	6,800	\$1,764,887	0.98%	N/A	N/A
BMC5DC9	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	22,085,100	\$225,046	0.13%	N/A	12/04/20
P8S090UP9	LETRAS DE LA NACION ARGENTINA CON AJUSTE POR CER	2,796,600	\$25,965	0.01%	N/A	02/26/21
P8T60MYN7	LETRA TESOURO NACIONAL	3,848	\$919,418	0.51%	N/A	07/01/21
BYMT0J1	LIVANOVA PLC	14,700	\$1,008,992	0.56%	N/A	N/A
G5960L103	MEDTRONIC PLC	9,000	\$1,329,010	0.74%	N/A	N/A
BDDR354	MEXICAN BONOS	358,200	\$2,367,058	1.32%	7.25%	12/09/21
BJM0CV5	MEXICAN BONOS	82,310	\$554,943	0.31%	6.75%	03/09/23
B00L4V1	MEXICAN FIXED RATE BONDS	221,910	\$1,561,097	0.87%	8.00%	12/07/23
B05QN14	MEXICAN FIXED RATE BONDS	164,900	\$1,260,049	0.70%	10.00%	12/05/24
B3ZD2V9	MEXICAN FIXED RATE BONDS	156,000	\$1,011,903	0.56%	6.50%	06/10/21
B4NDCC9	MEXICAN FIXED RATE BONDS	415,810	\$2,754,063	1.53%	6.50%	06/09/22

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BD5CPP1	MIDEA GROUP CO LTD	110,700	\$1,894,722	1.05%	N/A	N/A
6597045	MITSUBISHI ELECTRIC CORP	72,900	\$1,387,228	0.77%	N/A	N/A
6644060	NIPPON TELEVISION HOLDINGS INC	105,800	\$1,494,710	0.83%	N/A	N/A
B3MXHL7	NORWEGIAN GOVERNMENT	40,170,000	\$5,967,867	3.32%	3.75%	05/25/21
BKWB8J5	NORWEGIAN GOVERNMENT	780,000	\$123,752	0.07%	3.00%	03/14/24
B62L3V4	NOTA DO TESOURO NACIONAL NTN	7,493	\$1,827,725	1.02%	9.61%	01/01/21
B505PN7	NXP SEMICONDUCTORS NV	12,450	\$2,561,562	1.42%	N/A	N/A
68389X105	ORACLE CORP	15,590	\$1,168,686	0.65%	N/A	N/A
5228658	RANDSTAD NV	10,769	\$867,468	0.48%	N/A	N/A
195325BP9	REPUBLIC OF COLOMBIA	27,000,000	\$9,970	0.01%	4.38%	03/21/23
B1YXLB9	REPUBLIC OF COLOMBIA	42,000,000	\$19,758	0.01%	9.85%	06/28/27
B5W0TD8	REPUBLIC OF COLOMBIA	704,000,000	\$258,845	0.14%	7.75%	04/14/21
B09YD36	REPUBLIC OF EL SALVADOR	15,000	\$17,182	0.01%	7.65%	06/15/35
BD837T9	REPUBLIC OF GHANA GOVERNMENT BONDS	640,000	\$141,556	0.08%	16.25%	05/17/21
7110388	ROCHE HOLDING AG	2,322	\$990,441	0.55%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	50,097	\$3,914,310	2.18%	N/A	N/A
5671735	SANOFI	7,863	\$1,029,277	0.57%	N/A	N/A
6821506	SONY CORP	17,100	\$2,069,619	1.15%	N/A	N/A
844741108	SOUTHWEST AIRLINES CO	9,000	\$541,656	0.30%	N/A	N/A
DDD1122861	SPDR S&P 500 ETF TRUST	200	\$104,159	0.06%	N/A	02/19/21
6858849	SUMITOMO METAL MINING CO LTD	53,100	\$2,560,601	1.42%	N/A	N/A
871829107	SYSCO CORP	22,320	\$2,066,561	1.15%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	23,300	\$1,082,539	0.60%	N/A	N/A
6894166	TBS HOLDINGS INC	87,700	\$2,032,077	1.13%	N/A	N/A
B5KRFR7	TITULOS DE TESORERIA B	925,000,000	\$406,840	0.23%	10.00%	07/24/24
B5V9HQ5	TITULOS DE TESORERIA B	684,000,000	\$285,861	0.16%	7.50%	08/26/26
B7RQ430	TITULOS DE TESORERIA B	744,100,000	\$285,785	0.16%	7.00%	05/04/22
872590104	T-MOBILE US INC	13,150	\$2,270,424	1.26%	N/A	N/A
6900546	TOYOTA INDUSTRIES CORP	24,400	\$2,283,815	1.27%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	9,410	\$2,090,687	1.16%	N/A	N/A
2090571	VERIZON COMMUNICATIONS INC	20,633	\$1,618,813	0.90%	N/A	N/A
92826C839	VISA INC	5,060	\$1,382,351	0.77%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	567,618	\$1,202,652	0.67%	N/A	N/A
254687106	WALT DISNEY CO/THE	12,950	\$2,489,352	1.38%	N/A	N/A
B1KJJ40	WHITBREAD PLC	13,513	\$703,404	0.39%	N/A	N/A
98850P109	YUM CHINA HOLDINGS INC	26,500	\$1,940,423	1.08%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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