



Franklin Bissett Canadian Equity Fund

December 31, 2018

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
2011646	ALIMENTATION COUCHE-TARD INC	1,411,650	\$95,865,151	3.28%	N/A	N/A
00208D408	ARC RESOURCES LTD	2,251,887	\$18,240,284	0.62%	N/A	N/A
2060615	ATCO LTD	1,612,446	\$62,256,540	2.13%	N/A	N/A
2076009	BANK OF MONTREAL	1,188,412	\$105,994,466	3.62%	N/A	N/A
2076281	BANK OF NOVA SCOTIA	1,456,967	\$99,146,604	3.39%	N/A	N/A
2092599	BROOKFIELD ASSET MANAGEMENT INC	3,927,572	\$205,490,567	7.02%	N/A	N/A
2170525	CANADIAN IMPERIAL BANK OF COMMERCE	1,117,718	\$113,649,566	3.88%	N/A	N/A
2180632	CANADIAN NATIONAL RAILWAY CO	1,683,190	\$170,187,340	5.82%	N/A	N/A
2171573	CANADIAN NATURAL RESOURCES LTD	1,393,073	\$45,887,824	1.57%	N/A	N/A
2793115	CANADIAN PACIFIC RAILWAY LTD	526,756	\$127,601,373	4.36%	N/A	N/A
15713J104	CES ENERGY SOLUTIONS CORP	4,081,940	\$12,858,111	0.44%	N/A	N/A
39945C109	CGI GROUP INC	558,000	\$46,593,000	1.59%	N/A	N/A
2554721	CREW ENERGY INC	3,928,267	\$3,378,309	0.12%	N/A	N/A
249906108	DESCARTES SYSTEMS GROUP INC	619,430	\$22,318,062	0.76%	N/A	N/A
25675T107	DOLLARAMA INC	1,503,960	\$48,833,581	1.67%	N/A	N/A
2466149	ENBRIDGE INC	2,005,553	\$85,055,502	2.91%	N/A	N/A
2282237	ENGHOUSE SYSTEMS LTD	905,740	\$60,150,193	2.06%	N/A	N/A
31943B100	FIRST CAPITAL REALTY INC	742,820	\$14,002,157	0.48%	N/A	N/A
349553107	FORTIS INC/CANADA	1,212,700	\$55,189,977	1.89%	N/A	N/A
B29NF31	FRANCO-NEVADA CORP	866,576	\$82,957,320	2.84%	N/A	N/A
BF0L7J5	INTERNATIONAL PETROLEUM CORP/ SWEDEN	2,361,003	\$10,270,363	0.35%	N/A	N/A
BDD54N3	INTER PIPELINE LTD	2,299,080	\$44,464,207	1.52%	N/A	N/A
488295106	KELT EXPLORATION LTD	2,213,521	\$10,270,737	0.35%	N/A	N/A
493271100	KEYERA CORP	1,813,726	\$46,812,268	1.60%	N/A	N/A
2557515	MAJOR DRILLING GROUP INTERNATIONAL INC	3,416,486	\$15,715,835	0.54%	N/A	N/A
2492519	MANULIFE FINANCIAL CORP	1,969,100	\$38,141,467	1.30%	N/A	N/A
59162N109	METRO INC	1,906,154	\$90,237,330	3.08%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
625284104	MULLEN GROUP LTD	1,176,849	\$14,369,326	0.49%	N/A	N/A
BDRJLN0	NUTRIEN LTD	568,159	\$36,430,355	1.25%	N/A	N/A
67072Q104	NUVISTA ENERGY LTD	4,434,661	\$18,093,416	0.62%	N/A	N/A
68272K103	ONEX CORP	1,065,640	\$79,230,334	2.71%	N/A	N/A
B6775F5	PEYTO EXPLORATION & DEVELOPMENT CORP	1,820,906	\$12,892,014	0.44%	N/A	N/A
2697701	POWER CORP OF CANADA	2,048,187	\$50,242,027	1.72%	N/A	N/A
739721108	PRAIRIESKY ROYALTY LTD	639,290	\$11,296,254	0.39%	N/A	N/A
76131D103	RESTAURANT BRANDS INTERNATIONAL INC	2,094,750	\$149,397,570	5.11%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	745,614	\$52,163,155	1.78%	N/A	N/A
2754383	ROYAL BANK OF CANADA	1,628,889	\$152,203,388	5.20%	N/A	N/A
2112226	SAPUTO INC	1,809,748	\$70,924,024	2.42%	N/A	N/A
BYP3H11	SLEEP COUNTRY CANADA HOLDINGS INC	1,226,990	\$24,502,990	0.84%	N/A	N/A
2854238	STANTEC INC	1,612,440	\$48,228,080	1.65%	N/A	N/A
85853F105	STELLA-JONES INC	322,510	\$12,774,621	0.44%	N/A	N/A
2566124	SUN LIFE FINANCIAL INC	457,610	\$20,725,156	0.71%	N/A	N/A
2381093	TELUS CORP	1,329,000	\$60,137,250	2.06%	N/A	N/A
2897103	TOROMONT INDUSTRIES LTD	1,315,420	\$71,374,689	2.44%	N/A	N/A
2897222	TORONTO-DOMINION BANK	2,123,850	\$144,124,461	4.93%	N/A	N/A
89154B102	TOTAL ENERGY SERVICES INC	640,889	\$6,261,485	0.21%	N/A	N/A
89156V908	TOURMALINE OIL CORP	1,277,863	\$21,698,113	0.74%	N/A	N/A
2665184	TRANSCANADA CORP	799,628	\$38,981,865	1.33%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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