



The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
2989129	407 INTERNATIONAL INC	795,000	\$1,024,921	0.27%	6.47%	07/27/29
35085ZBV7	407 INTERNATIONAL INC	260,000	\$235,544	0.06%	2.84%	03/07/50
2011646	ALIMENTATION COUCHE-TARD INC	130,746	\$6,335,951	1.70%	N/A	N/A
019456102	ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST	57,567	\$2,315,344	0.62%	N/A	N/A
021361100	ALTAGAS LTD	147,008	\$3,673,729	0.98%	N/A	N/A
037833100	APPLE INC	35,580	\$6,378,045	1.71%	N/A	N/A
00208D408	ARC RESOURCES LTD	531,490	\$6,308,786	1.69%	N/A	N/A
BLF7897	AVIVA PLC	750,000	\$810,877	0.22%	4.00%	10/02/30
2076009	BANK OF MONTREAL	72,191	\$9,128,551	2.45%	N/A	N/A
BD36NX9	BANK OF MONTREAL	23,000	\$589,490	0.16%	4.50%	N/A
2076281	BANK OF NOVA SCOTIA/THE	109,271	\$8,518,767	2.28%	N/A	N/A
B188TH2	BCE INC	149,055	\$9,457,539	2.54%	N/A	N/A
56348ZAW5	BELL MTS INC	1,750,000	\$1,859,445	0.50%	4.00%	05/27/24
07813ZBV5	BELL TELEPHONE CO OF CANADA OR BELL CANADA/THE	1,345,000	\$1,402,592	0.38%	2.90%	08/12/26
07813ZBY9	BELL TELEPHONE CO OF CANADA OR BELL CANADA/THE	635,000	\$684,574	0.18%	3.60%	09/29/27
2594051	BELL TELEPHONE CO OF CANADA OR BELL CANADA/THE	630,000	\$796,338	0.21%	6.55%	05/01/29
110122108	BRISTOL MYERS SQUIBB CO	30,400	\$2,278,769	0.61%	N/A	N/A
tse-bip.un	BROOKFIELD INFRASTRUCTURE PARTNERS LP	112,804	\$8,035,028	2.15%	N/A	N/A
G16258108	BROOKFIELD RENEWABLE PARTNERS LP	101,857	\$4,766,907	1.28%	N/A	N/A
13321LAL2	CAMECO CORP	2,600,000	\$2,641,886	0.71%	2.95%	10/21/27
2170525	CANADIAN IMPERIAL BANK OF COMMERCE	36,027	\$5,079,807	1.36%	N/A	N/A
2180632	CANADIAN NATIONAL RAILWAY CO	65,369	\$9,594,861	2.57%	N/A	N/A
BYNK5K9	CANADIAN NATIONAL RAILWAY CO	620,000	\$672,514	0.18%	3.95%	09/22/45
13638ZDD4	CANADIAN NATURAL RESOURCES LTD	2,090,000	\$2,297,578	0.62%	4.85%	05/30/47
2171573	CANADIAN NATURAL RESOURCES LTD	93,922	\$4,349,527	1.17%	N/A	N/A

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2172639	CANADIAN UTILITIES LTD	222,285	\$7,586,587	2.03%	N/A	N/A
15135UAV1	CENOVUS ENERGY INC	1,335,000	\$1,405,301	0.38%	3.55%	03/12/25
17039A106	CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST	274,643	\$3,913,662	1.05%	N/A	N/A
17275R102	CISCO SYSTEMS INC/DELAWARE	37,300	\$2,572,008	0.69%	N/A	N/A
172967JS1	CITIGROUP INC	1,720,000	\$1,858,305	0.50%	4.09%	06/09/25
191216100	COCA-COLA CO/THE	57,175	\$3,800,515	1.02%	N/A	N/A
199910AR1	COMINAR REAL ESTATE INVESTMENT TRUST	2,090,000	\$2,128,184	0.57%	4.16%	06/01/22
BFXNJR0	CU INC	335,000	\$375,498	0.10%	4.09%	09/02/44
26441C204	DUKE ENERGY CORP	31,745	\$3,924,694	1.05%	N/A	N/A
2466149	ENBRIDGE INC	201,653	\$10,175,410	2.73%	N/A	N/A
29250N535	ENBRIDGE INC	37,000	\$941,650	0.25%	N/A	N/A
29250N865	ENBRIDGE INC	55,500	\$1,108,890	0.30%	4.00%	N/A
29250ZAT5	ENBRIDGE PIPELINES INC	900,000	\$960,111	0.26%	3.45%	09/29/25
30231G102	EXXON MOBIL CORP	19,670	\$1,465,732	0.39%	N/A	N/A
31421TAA0	FEDERATED CO-OPERATIVES LTD	2,415,000	\$2,541,473	0.68%	3.92%	06/17/25
31943BBW9	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	1,030,000	\$1,107,631	0.30%	4.32%	07/31/25
31943BBX7	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	485,000	\$507,571	0.14%	3.60%	05/06/26
BKSLS55	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	106,500	\$1,863,750	0.50%	N/A	N/A
B2Q4N99	FORTISBC ENERGY INC	2,090,000	\$2,848,168	0.76%	6.05%	02/15/38
349553107	FORTIS INC/CANADA	170,050	\$9,555,109	2.56%	N/A	N/A
B29NF31	FRANCO-NEVADA CORP	19,847	\$3,265,823	0.88%	N/A	N/A
B3SJKB0	FREEHOLD ROYALTIES LTD	201,889	\$2,099,645	0.56%	N/A	N/A
B0FPH31	GEORGE WESTON LTD	40,000	\$1,034,800	0.28%	5.20%	N/A
37482ZAB7	GIBSON ENERGY INC	875,000	\$891,738	0.24%	2.45%	07/14/25
387437114	GRANITE REAL ESTATE INVESTMENT TRUST	41,700	\$3,756,336	1.01%	N/A	N/A
39191ZAC3	GREATER TORONTO AIRPORTS AUTHORITY	290,000	\$398,428	0.11%	7.10%	06/04/31
2805690	GREAT-WEST LIFECO INC	41,300	\$1,102,710	0.30%	5.90%	N/A
39138C874	GREAT-WEST LIFECO INC	15,000	\$384,450	0.10%	N/A	N/A
403925AY6	H&R REAL ESTATE INVESTMENT TRUST	815,000	\$844,714	0.23%	3.37%	01/30/24
454015AA6	INDEPENDENT ORDER OF FORESTERS/ THE	1,000,000	\$1,007,460	0.27%	2.89%	10/15/35
DDD1045866	INTACT FINANCIAL CORP	12,000	\$333,600	0.09%	N/A	06/30/68
458140100	INTEL CORP	19,530	\$1,318,231	0.35%	N/A	N/A
478160104	JOHNSON & JOHNSON	15,235	\$3,117,024	0.84%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	25,605	\$5,309,726	1.42%	N/A	N/A
493271100	KEYERA CORP	163,882	\$5,222,919	1.40%	N/A	N/A
DDD989524	KEYERA CORP	695,000	\$773,868	0.21%	6.88%	06/13/79

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49456B101	KINDER MORGAN INC	126,435	\$2,679,714	0.72%	N/A	N/A
539481101	LOBLAW COS LTD	80,443	\$6,992,105	1.87%	N/A	N/A
tse-mfc	MANULIFE FINANCIAL CORP	302,738	\$7,380,752	1.98%	N/A	N/A
56501RAL0	MANULIFE FINANCIAL CORPORATION	1,000,000	\$992,810	0.27%	3.38%	06/19/81
580135101	MCDONALD'S CORP	12,500	\$3,818,127	1.02%	N/A	N/A
58933Y105	MERCK & CO INC	25,500	\$2,426,404	0.65%	N/A	N/A
59162N109	METRO INC/CN	125,942	\$7,794,550	2.09%	N/A	N/A
594918104	MICROSOFT CORP	15,220	\$5,435,828	1.46%	N/A	N/A
632525AT8	NATIONAL AUSTRALIA BANK LTD	1,000,000	\$1,045,860	0.28%	3.52%	06/12/30
BL5DVF2	NAV CANADA	1,000,000	\$991,220	0.27%	2.06%	05/29/30
663307AJ5	NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING CO LTD	1,450,000	\$1,596,870	0.43%	4.15%	06/01/33
BDRJLN0	NUTRIEN LTD	93,833	\$7,714,010	2.07%	N/A	N/A
2260824	OPEN TEXT CORP	107,900	\$6,670,378	1.79%	N/A	N/A
706327764	PEMBINA PIPELINE CORP	30,000	\$767,400	0.21%	4.90%	N/A
706327AK9	PEMBINA PIPELINE CORP	1,000,000	\$1,001,490	0.27%	4.80%	01/25/81
70632ZAC5	PEMBINA PIPELINE CORP	1,090,000	\$1,141,851	0.31%	4.75%	04/30/43
BJRCBL9	PEMBINA PIPELINE CORP	67,810	\$1,762,381	0.47%	N/A	02/15/68
BJRFFD8	PEMBINA PIPELINE CORP	32,000	\$834,880	0.22%	N/A	02/15/68
717081103	PFIZER INC	50,475	\$2,750,242	0.74%	N/A	N/A
2822837	POWER CORP OF CANADA	18,000	\$464,400	0.12%	N/A	10/15/68
B50P214	POWER CORP OF CANADA	5,555	\$143,874	0.04%	N/A	10/15/67
2165800	POWER FINANCIAL CORP	51,600	\$1,341,600	0.36%	5.75%	N/A
2461780	POWER FINANCIAL CORP	15,000	\$389,400	0.10%	N/A	N/A
2968236	POWER FINANCIAL CORP	13,100	\$339,814	0.09%	N/A	07/31/69
742718109	PROCTER & GAMBLE CO/THE	19,090	\$3,380,946	0.91%	N/A	N/A
68323ADM3	PROVINCE OF ONTARIO CANADA	1,400,000	\$1,467,858	0.39%	2.40%	06/02/26
68333ZAC1	PROVINCE OF ONTARIO CANADA	1,100,000	\$1,184,227	0.32%	2.90%	06/02/28
2229610	RIOCAN REAL ESTATE INVESTMENT TRUST	185,471	\$4,013,592	1.08%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	62,126	\$3,674,752	0.99%	N/A	N/A
2754383	ROYAL BANK OF CANADA	127,286	\$16,041,854	4.30%	N/A	N/A
780086SV7	ROYAL BANK OF CANADA	1,135,000	\$1,176,518	0.32%	4.00%	02/24/81
78013K601	ROYAL BANK OF CANADA	61,000	\$1,628,090	0.44%	4.90%	N/A
DDD1167921	ROYAL BANK OF CANADA	5,700,000	\$5,700,000	1.53%	.15%	10/01/21
781903AL3	RUSSEL METALS INC	215,000	\$225,704	0.06%	6.00%	03/16/26
2112226	SAPUTO INC	113,302	\$3,649,457	0.98%	N/A	N/A
B1FMNN1	SCOTIABANK CAPITAL TRUST	1,000,000	\$1,330,350	0.36%	5.65%	12/31/56
B7FGSL8	SHAW COMMUNICATIONS INC	750,000	\$982,230	0.26%	6.75%	11/09/39
83179XAC2	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	495,000	\$522,918	0.14%	3.44%	08/28/26

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86721ZAP4	SUNCOR ENERGY INC	1,740,000	\$1,805,406	0.48%	3.10%	05/24/29
B3NB1P2	SUNCOR ENERGY INC	137,323	\$3,606,101	0.97%	N/A	N/A
2566124	SUN LIFE FINANCIAL INC	51,450	\$3,354,540	0.90%	N/A	N/A
DDD1152252	SUN LIFE FINANCIAL INC	675,000	\$679,441	0.18%	3.60%	06/30/81
87807B818	TC ENERGY CORP	55,000	\$1,411,850	0.38%	N/A	N/A
BJMY6G0	TC ENERGY CORP	44,512	\$2,713,451	0.73%	N/A	N/A
BK5XLS8	TC ENERGY CORP	67,500	\$1,447,200	0.39%	N/A	N/A
BK5XLT9	TC ENERGY CORP	5,010	\$106,111	0.03%	N/A	07/30/69
87239GAB0	TD CAPITAL TRUST IV	1,000,000	\$1,003,250	0.27%	10.00%	06/30/08
2381093	TELUS CORP	345,966	\$9,631,693	2.58%	N/A	N/A
87971MBP7	TELUS CORP	1,300,000	\$1,266,161	0.34%	3.95%	02/16/50
882508104	TEXAS INSTRUMENTS INC	15,700	\$3,822,969	1.02%	N/A	N/A
89055A203	TOPAZ ENERGY CORP	176,300	\$3,035,886	0.81%	N/A	N/A
891160590	TORONTO-DOMINION BANK	34,980	\$896,187	0.24%	N/A	N/A
2897222	TORONTO-DOMINION BANK/THE	129,653	\$10,871,404	2.91%	N/A	N/A
89117fm63	TORONTO-DOMINION BANK/THE	1,000,000	\$997,430	0.27%	3.60%	10/31/81
907818108	UNION PACIFIC CORP	14,700	\$3,650,234	0.98%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	16,980	\$3,917,173	1.05%	N/A	N/A
2090571	VERIZON COMMUNICATIONS INC	55,200	\$3,776,925	1.01%	N/A	N/A
931142103	WALMART INC	24,300	\$4,290,737	1.15%	N/A	N/A
949746101	WELLS FARGO & CO	53,880	\$3,167,848	0.85%	N/A	N/A
2221984	WHEATON PRECIOUS METALS CORP	92,600	\$4,415,168	1.18%	N/A	N/A

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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*Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit [franklintempleton.ca](http://franklintempleton.ca).*



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