



# Franklin Bissett Dividend Income Fund

December 31, 2018

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
2989129	407 INTERNATIONAL INC	2,075,000	\$2,682,145	0.48%	6.47%	07/27/29
2011646	ALIMENTATION COUCHE-TARD INC	83,100	\$5,643,321	1.00%	N/A	N/A
021361100	ALTAGAS LTD	345,900	\$4,808,010	0.85%	N/A	N/A
037833100	APPLE INC	26,700	\$5,748,702	1.02%	N/A	N/A
00208D408	ARC RESOURCES LTD	719,600	\$5,828,760	1.03%	N/A	N/A
2076009	BANK OF MONTREAL	149,100	\$13,298,229	2.36%	N/A	N/A
BD36NX9	BANK OF MONTREAL	30,000	\$674,400	0.12%	4.50%	N/A
2076281	BANK OF NOVA SCOTIA	202,300	\$13,766,515	2.44%	N/A	N/A
DDD487621	BANK OF NOVA SCOTIA	50,200	\$1,170,664	0.21%	2.06%	N/A
07317QAE5	BAYTEX ENERGY CORP	2,015,000	\$1,924,325	0.34%	6.63%	07/19/22
05534B794	BCE INC	75,700	\$1,252,835	0.22%	3.45%	N/A
B188TH2	BCE INC	119,200	\$6,428,456	1.14%	N/A	N/A
07813ZBV5	BELL CANADA	1,945,000	\$1,842,187	0.33%	2.90%	08/12/26
07813ZBY9	BELL CANADA	1,440,000	\$1,415,001	0.25%	3.60%	09/29/27
2594051	BELL CANADA	475,000	\$571,776	0.10%	6.55%	05/01/29
B1HMM98	BROOKFIELD ASSET MANAGEMENT INC	103,200	\$2,089,800	0.37%	N/A	N/A
B2NR6V4	BROOKFIELD INFRASTRUCTURE PARTNERS LP	185,900	\$8,765,185	1.55%	N/A	N/A
B96G8X3	BROOKFIELD PROPERTY PARTNERS LP	438,600	\$9,657,972	1.71%	N/A	N/A
G16258108	BROOKFIELD RENEWABLE PARTNERS LP	285,400	\$10,088,890	1.79%	N/A	N/A
13321LAK4	CAMECO CORP	3,955,000	\$3,926,484	0.70%	4.19%	06/24/24
2170525	CANADIAN IMPERIAL BANK OF COMMERCE	173,900	\$17,682,152	3.13%	N/A	N/A
2180632	CANADIAN NATIONAL RAILWAY CO	167,700	\$16,956,147	3.00%	N/A	N/A
BYNK5K9	CANADIAN NATIONAL RAILWAY CO	890,000	\$919,779	0.16%	3.95%	09/22/45
13638ZCE3	CANADIAN NATURAL RESOURCES LTD	2,203,000	\$2,196,545	0.39%	2.89%	08/14/20
13638ZDD4	CANADIAN NATURAL RESOURCES LTD	3,000,000	\$2,985,255	0.53%	4.85%	05/30/47
2172639	CANADIAN UTILITIES LTD	360,600	\$11,293,992	2.00%	N/A	N/A
14006ZAD9	CAPITAL DESJARDINS INC	2,825,000	\$2,913,676	0.52%	5.19%	05/05/20

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172967JB8	CITIGROUP INC	755,000	\$761,530	0.13%	3.39%	11/18/21
172967JS1	CITIGROUP INC	3,700,000	\$3,697,595	0.65%	4.09%	06/09/25
191216100	COCA-COLA CO	117,620	\$7,601,825	1.35%	N/A	N/A
19238VAF2	COGECO COMMUNICATIONS INC	1,540,000	\$1,605,480	0.28%	4.93%	02/14/22
199910AL4	COMINAR REAL ESTATE INVESTMENT TRUST	2,245,000	\$2,270,862	0.40%	4.94%	07/27/20
199910AR1	COMINAR REAL ESTATE INVESTMENT TRUST	3,000,000	\$2,937,870	0.52%	4.16%	06/01/22
12657ZBG7	CU INC	1,000,000	\$1,018,930	0.18%	3.96%	07/27/45
26441C204	DUKE ENERGY CORP	65,010	\$7,657,864	1.36%	N/A	N/A
2466149	ENBRIDGE INC	338,125	\$14,339,881	2.54%	N/A	N/A
29250N535	ENBRIDGE INC	37,000	\$915,010	0.16%	N/A	N/A
29250N865	ENBRIDGE INC	130,500	\$2,296,800	0.41%	4.00%	N/A
29251ZBL0	ENBRIDGE INC	2,205,000	\$2,284,578	0.40%	4.85%	11/12/20
30231G102	EXXON MOBIL CORP	40,870	\$3,804,013	0.67%	N/A	N/A
31421TAA0	FEDERATED CO-OPERATIVES LTD	2,750,000	\$2,688,111	0.48%	3.92%	06/17/25
31943BBV1	FIRST CAPITAL REALTY INC	2,560,000	\$2,679,884	0.47%	4.79%	08/30/24
B2Q4N99	FORTISBC ENERGY INC	3,250,000	\$4,230,947	0.75%	6.05%	02/15/38
349553107	FORTIS INC/CANADA	241,700	\$10,999,767	1.95%	N/A	N/A
B29NF31	FRANCO-NEVADA CORP	75,500	\$7,227,615	1.28%	N/A	N/A
B3SJKB0	FREEHOLD ROYALTIES LTD	658,000	\$5,441,660	0.96%	N/A	N/A
370334104	GENERAL MILLS INC	84,250	\$4,477,984	0.79%	N/A	N/A
B0FPH31	GEORGE WESTON LTD	80,700	\$1,868,205	0.33%	5.20%	N/A
374825AC1	GIBSON ENERGY INC	1,570,000	\$1,568,037	0.28%	5.38%	07/15/22
374825AG2	GIBSON ENERGY INC	1,780,000	\$1,728,825	0.31%	5.25%	07/15/24
37045YAB0	GM FINANCIAL CANADA	2,360,000	\$2,351,740	0.42%	3.08%	05/22/20
2805690	GREAT-WEST LIFECO INC	41,300	\$1,038,695	0.18%	5.90%	N/A
44044D107	HORIZON NORTH LOGISTICS INC	1,278,500	\$2,301,300	0.41%	N/A	N/A
448055301	HUSKY ENERGY INC	81,000	\$1,178,550	0.21%	2.57%	N/A
449586106	IGM FINANCIAL INC	348,700	\$10,820,161	1.92%	N/A	N/A
45823T304	INTACT FINANCIAL CORP	73,000	\$1,232,240	0.22%	4.20%	N/A
458140100	INTEL CORP	89,280	\$5,719,017	1.01%	N/A	N/A
BDD54N3	INTER PIPELINE LTD	510,900	\$9,880,806	1.75%	N/A	N/A
478160104	JOHNSON & JOHNSON	41,880	\$7,377,027	1.31%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	52,400	\$6,982,112	1.24%	N/A	N/A
493271100	KEYERA CORP	242,000	\$6,246,020	1.11%	N/A	N/A
BF4NJC4	KINDER MORGAN CANADA LTD	12,000	\$255,600	0.05%	5.20%	N/A
BF81RF3	KINDER MORGAN CANADA LTD	67,810	\$1,488,429	0.26%	5.25%	N/A
49456B101	KINDER MORGAN INC	257,450	\$5,404,629	0.96%	N/A	N/A
500754106	KRAFT HEINZ CO/THE	72,976	\$4,287,153	0.76%	N/A	N/A
56348ZAW5	MANITOBA TELECOM SERVICES INC	3,340,000	\$3,411,943	0.60%	4.00%	05/27/24

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2492519	MANULIFE FINANCIAL CORP	342,400	\$6,632,288	1.17%	N/A	N/A
56501R619	MANULIFE FINANCIAL CORP	6,520	\$138,615	0.02%	4.70%	N/A
580135101	MCDONALD'S CORP	35,390	\$8,577,621	1.52%	N/A	N/A
58933Y105	MERCK & CO INC	78,740	\$8,212,253	1.45%	N/A	N/A
2654416	METHANEX CORP	24,800	\$1,628,368	0.29%	N/A	N/A
59162N109	METRO INC	194,100	\$9,188,694	1.63%	N/A	N/A
594918104	MICROSOFT CORP	50,530	\$7,005,376	1.24%	N/A	N/A
625284104	MULLEN GROUP LTD	101,200	\$1,235,652	0.22%	N/A	N/A
663307AA4	NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING	2,770,000	\$2,754,765	0.49%	3.20%	07/22/24
BDRJLN0	NUTRIEN LTD	155,677	\$9,982,009	1.77%	N/A	N/A
67072QAC8	NUVISTA ENERGY LTD	1,250,000	\$1,189,850	0.21%	6.50%	03/02/23
70214J707	PARTNERS VALUE SPLIT CORP	100,000	\$2,532,500	0.45%	5.50%	10/31/22
706327764	PEMBINA PIPELINE CORP	30,000	\$683,700	0.12%	4.90%	N/A
70632ZAC5	PEMBINA PIPELINE CORP	3,000,000	\$2,867,220	0.51%	4.75%	04/30/43
B6775F5	PEYTO EXPLORATION & DEVELOPMENT CORP	166,600	\$1,179,528	0.21%	N/A	N/A
717081103	PFIZER INC	138,750	\$8,266,734	1.46%	N/A	N/A
2165800	POWER FINANCIAL CORP	51,600	\$1,290,000	0.23%	5.75%	N/A
2697864	POWER FINANCIAL CORP	432,400	\$11,168,892	1.98%	N/A	N/A
739721108	PRAIRIESKY ROYALTY LTD	173,800	\$3,071,046	0.54%	N/A	N/A
742718109	PROCTER & GAMBLE CO	55,390	\$6,949,572	1.23%	N/A	N/A
56344ZPH6	PROVINCE OF MANITOBA CANADA	480,000	\$529,641	0.09%	4.40%	09/05/25
76131D103	RESTAURANT BRANDS INTERNATIONAL INC	117,800	\$8,401,496	1.49%	N/A	N/A
2229610	RIOCAN REAL ESTATE INVESTMENT TRUST	324,800	\$7,730,240	1.37%	N/A	N/A
2169051	ROGERS COMMUNICATIONS INC	194,900	\$13,635,204	2.41%	N/A	N/A
2754383	ROYAL BANK OF CANADA	229,600	\$21,453,824	3.80%	N/A	N/A
780086MH4	ROYAL BANK OF CANADA	2,700,000	\$2,663,847	0.47%	2.03%	03/15/21
78013K601	ROYAL BANK OF CANADA	89,000	\$2,077,260	0.37%	4.90%	N/A
781903AK5	RUSSEL METALS INC	890,000	\$887,223	0.16%	6.00%	04/19/22
81373C102	SECURE ENERGY SERVICES INC	214,300	\$1,502,243	0.27%	N/A	N/A
83179XAC2	SMARTCENTRES REAL ESTATE INVESTMENT TRUST	1,400,000	\$1,340,318	0.24%	3.44%	08/28/26
86680BAA9	SUN LIFE CAPITAL TRUST II	3,232,000	\$3,323,465	0.59%	5.86%	12/31/08
2566124	SUN LIFE FINANCIAL INC	162,500	\$7,359,625	1.30%	N/A	N/A
86828QAH4	SUPERIOR PLUS LP	1,000,000	\$904,380	0.16%	5.13%	08/27/25
87239GAB0	TD CAPITAL TRUST IV	1,000,000	\$1,193,630	0.21%	10.00%	06/30/08
2381093	TELUS CORP	247,500	\$11,199,375	1.98%	N/A	N/A
2897222	TORONTO-DOMINION BANK	234,300	\$15,899,598	2.82%	N/A	N/A
8911457R9	TORONTO-DOMINION BANK	2,650,000	\$2,807,224	0.50%	4.86%	03/04/31
891160590	TORONTO-DOMINION BANK	45,580	\$1,006,862	0.18%	N/A	N/A

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2665184	TRANSCANADA CORP	99,300	\$4,840,875	0.86%	N/A	N/A
89353D792	TRANSCANADA CORP	55,000	\$1,359,600	0.24%	N/A	N/A
B8194G5	TRANSCANADA CORP	77,500	\$1,426,000	0.25%	N/A	N/A
BJ4H8B6	TRANSCANADA CORP	5,010	\$93,787	0.02%	N/A	01/30/67
907818108	UNION PACIFIC CORP	29,200	\$5,509,369	0.98%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	43,500	\$5,790,875	1.03%	N/A	N/A
923725105	VERMILION ENERGY INC	247,600	\$7,120,976	1.26%	N/A	N/A
949746101	WELLS FARGO & CO	100,040	\$6,292,205	1.11%	N/A	N/A
949746RQ6	WELLS FARGO & CO	1,670,000	\$1,652,999	0.29%	3.87%	05/21/25
95751ZAS2	WESTCOAST ENERGY INC	1,300,000	\$1,309,048	0.23%	3.43%	09/12/24
BHR3R21	WSP GLOBAL INC	54,500	\$3,197,515	0.57%	N/A	N/A

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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*Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit [franklintempleton.ca](http://franklintempleton.ca).*



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