



Templeton International Stock Fund

November 30, 2020

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B4TX8S1	AIA GROUP LTD	482,997	\$6,884,234	2.07%	N/A	N/A
BK6YZP5	ALIBABA GROUP HOLDING LTD	106,720	\$4,553,390	1.37%	N/A	N/A
BYPBS67	ARCELORMITTAL SA	245,378	\$5,794,317	1.74%	N/A	N/A
0263494	BAE SYSTEMS PLC	624,637	\$5,411,668	1.62%	N/A	N/A
B0FXT17	BAIDU INC	27,342	\$4,935,593	1.48%	N/A	N/A
5069211	BAYER AG	118,201	\$8,843,742	2.65%	N/A	N/A
5756029	BAYERISCHE MOTOREN WERKE AG	37,997	\$4,281,590	1.29%	N/A	N/A
0798059	BP PLC	1,077,323	\$4,542,195	1.36%	N/A	N/A
4588364	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	15,077	\$2,435,492	0.73%	N/A	N/A
BYZQ077	CK ASSET HOLDINGS LTD	877,930	\$6,230,607	1.87%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	824,000	\$7,762,706	2.33%	N/A	N/A
BYTBWY9	COVESTRO AG	56,714	\$4,098,169	1.23%	N/A	N/A
4942904	E.ON SE	664,672	\$9,339,919	2.80%	N/A	N/A
7133608	EQUINOR ASA	258,082	\$5,217,140	1.57%	N/A	N/A
BYT05J2	FLOW TRADERS	35,111	\$1,467,714	0.44%	N/A	N/A
5129074	FRESENIUS MEDICAL CARE AG & CO KGAA	51,523	\$5,629,369	1.69%	N/A	N/A
B1FW751	GALP ENERGIA SGPS SA	237,981	\$3,315,746	1.00%	N/A	N/A
6429104	HITACHI LTD	166,563	\$8,210,687	2.46%	N/A	N/A
6435145	HONDA MOTOR CO LTD	146,600	\$5,297,456	1.59%	N/A	N/A
6171900	HOUSING DEVELOPMENT FINANCE CORP LTD	141,081	\$5,561,994	1.67%	N/A	N/A
BMJ6DW5	INFORMA PLC	272,148	\$2,475,489	0.74%	N/A	N/A
BZ57390	ING GROEP NV	301,437	\$3,807,603	1.14%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,308,570	\$3,428,666	1.03%	N/A	N/A
6467104	ISUZU MOTORS LTD	401,900	\$5,073,935	1.52%	N/A	N/A
6888794	KASIKORNBANK PCL	718,692	\$3,384,572	1.02%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	111,371	\$5,967,730	1.79%	N/A	N/A
6493745	KIRIN HOLDINGS CO LTD	182,171	\$5,137,334	1.54%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
6496584	KOMATSU LTD	150,426	\$4,764,782	1.43%	N/A	N/A
B249GC0	MATSUMOTOKIYOSHI HOLDINGS CO LTD	100,600	\$6,098,628	1.83%	N/A	N/A
6597603	MITSUI FUDOSAN CO LTD	206,400	\$5,592,340	1.68%	N/A	N/A
6644060	NIPPON TELEVISION HOLDINGS INC	70,600	\$997,415	0.30%	N/A	N/A
B505PN7	NXP SEMICONDUCTORS NV	40,634	\$8,360,363	2.51%	N/A	N/A
5228658	RANDSTAD NV	60,266	\$4,854,568	1.46%	N/A	N/A
7110388	ROCHE HOLDING AG	14,132	\$6,027,961	1.81%	N/A	N/A
4942818	SAMSUNG ELECTRONICS CO LTD	5,947	\$11,700,506	3.51%	N/A	N/A
5671735	SANOFI	38,460	\$5,034,468	1.51%	N/A	N/A
B156T57	SBM OFFSHORE NV	201,167	\$4,872,241	1.46%	N/A	N/A
6680718	SERIA CO LTD	51,200	\$2,346,695	0.70%	N/A	N/A
6397502	SHINHAN FINANCIAL GROUP CO LTD	100,427	\$3,833,017	1.15%	N/A	N/A
B92NYC9	SINOPEC ENGINEERING GROUP CO LTD	1,676,000	\$965,981	0.29%	N/A	N/A
B3ZVDV0	SINOPHARM GROUP CO LTD	536,800	\$1,725,690	0.52%	N/A	N/A
6821506	SONY CORP	55,047	\$6,662,360	2.00%	N/A	N/A
0408284	STANDARD CHARTERED PLC	861,253	\$6,644,882	1.99%	N/A	N/A
6858849	SUMITOMO METAL MINING CO LTD	146,107	\$7,045,608	2.11%	N/A	N/A
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	136,887	\$5,111,933	1.53%	N/A	N/A
6817895	SUNDRUG CO LTD	82,302	\$4,481,089	1.34%	N/A	N/A
BBD7Q84	SUNTORY BEVERAGE & FOOD LTD	11,600	\$550,190	0.17%	N/A	N/A
6867748	SWIRE PACIFIC LTD	310,500	\$2,310,797	0.69%	N/A	N/A
6870100	TAISEI CORP	47,200	\$2,156,662	0.65%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	340,110	\$7,501,344	2.25%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	221,655	\$10,298,294	3.09%	N/A	N/A
5769470	TAKKT AG	276,613	\$4,623,574	1.39%	N/A	N/A
6894166	TBS HOLDINGS INC	77,800	\$1,802,687	0.54%	N/A	N/A
B16FTB9	TECNICAS REUNIDAS SA	84,176	\$1,341,400	0.40%	N/A	N/A
6900289	TOSOH CORP	128,200	\$2,607,760	0.78%	N/A	N/A
6900546	TOYOTA INDUSTRIES CORP	30,900	\$2,892,208	0.87%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	1,751,969	\$3,712,021	1.11%	N/A	N/A
7751259	YARA INTERNATIONAL ASA	109,818	\$5,780,383	1.73%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of any Credit Default, Interest Rate and/or other Swap contract positions is displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to International Financing Reporting Principles (IFRP). Therefore, the content of this document may differ from the complete schedule of investments in the fund's annual and semi-annual reports.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments. TNA = Total Net Assets.

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Investors should carefully consider a fund's investment objectives, risks, fees and expenses before investing. To obtain a prospectus or fund facts document, which contains this and other information, talk to your financial advisor, call us at (800) 387-0830 or visit franklintempleton.ca.



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