



**Transfer from a Tax-Free Savings Account (TFSA) to another TFSA
on Breakdown of Marriage or Common-Law Partnership**

- Transfers documented in this form must be made directly from a Holder's TFSA to the TFSA of the Holder's Spouse.
- A transfer of property that is not made under an Order can impact both the Holder's and the Spouse's contribution room.
- Attach a copy of the Order ONLY if unable to obtain the Holder's or Spouse's signature. Some financial institutions may request supporting documentation in addition to the Holder's signature.
- Tick all boxes which apply. See the reverse of this form for definitions and more information.

Area I: Holder (to be completed by, with or for the Holder)

Name: _____ Social Insurance Number (SIN) _____
 Tel. No. (Home) _____ Tel. No. (Bus.) _____
 Address: _____

Part A – Transfer from a TFSA

Individual account number: _____ Name: _____
 Name of TFSA Issuer: _____ TFSA Issuer's address: _____

Part B – Description of amount to be transferred (check one box only for asset transfer instructions and an additional box if asset list is attached)

- All in kind (as is)
 All in cash*
 Cash balance only as at date of transfer by Relinquishing Institution
 All assets*, but mixed in cash and in kind; see list below or check here if list attached
 Partial*; see list below or check here if list attached

* By signing in the signature section of Part C where I have requested a transfer in cash, I authorize the liquidation of all or part of my investments as indicated. I agree to pay any applicable fees, charges or adjustments as per disclosure related to this transfer.

	Investment Amount:	Symbol and/or Certificate Number or Policy Number:	Investment Description:
<input type="checkbox"/> In Kind <input type="checkbox"/> In Cash <input type="checkbox"/> Shares/Unit <input type="checkbox"/> Dollars <input type="checkbox"/> If a GIC, at maturity	_____	_____	_____
<input type="checkbox"/> In Kind <input type="checkbox"/> In Cash <input type="checkbox"/> Shares/Unit <input type="checkbox"/> Dollars <input type="checkbox"/> If a GIC, at maturity	_____	_____	_____

Part C – Destination of transfer

Please transfer the above-mentioned TFSA property to the TFSA of my Spouse.

Individual plan number and name: _____
 Receiving Institution Information: **FRANKLIN TEMPLETON INVESTMENTS CORP.
 5000 YONGE STREET, SUITE 900 TORONTO, ONTARIO M2N 0A7
 TEL: 416.364.4672 or 1.800.387.0830 FAX: 416.364.1163 or 1.866.850.8241**

Spouse's name _____ SIN _____

Date: _____ Holder's Signature: _____

- See letter attached See Order attached

Area II : Transferee / Receiving Issuer (to be completed by, with or for the receiving Spouse)

Part A – Transferee / Receiving Issuer

We agree to the request for a transfer of property.

1. When we receive the property, we will credit it to the TFSA of the Spouse identified in Part C of Area I. The TFSA conforms, or will conform, to the TFSA identified as: identification number and name: _____

2. The arrangement is registered under the *Income Tax Act* as a TFSA, or, if the arrangement is not registered as a TFSA, we will apply for such registration pursuant to the requirements under the applicable section(s) of the *Income Tax Act*, which govern(s) TFSA registrations.

3. Transferee's Name:

Date: _____ Authorized Person's Signature: _____ Position or office: _____

Part B – Receiving Spouse

Date: _____ Spouse's signature _____ See letter attached See Order attached

Area III: Transferor / Delivering Issuer

We transferred \$ _____ from the TFSA identified in Part A of Area I to the Transferee named in Part C of Area I, on _____ (date of transfer).

- The market value of the property in the Holder's TFSA just before the transfer was \$ _____ or see attached.
- The information in this area is true, correct and complete.

Transferor's Name:

Date: _____ Authorized Person's Signature: _____ Position or office: _____

Transfer from a TFSA to Another TFSA on Breakdown of Marriage or Common-law Partnership (cont'd.)

Who should use this form and why?

This form is for use by a TFSA Holder or the Issuer, or for a TFSA Holder's Spouse or Transferee, to request the transfer of an amount in the Holder's TFSA to the TFSA of the Holder's Spouse where:

- those individuals are or were Spouses;
- the transfer is required as part of the division of property in the settlement of the individuals' rights with respect to the breakdown of marriage or common-law partnership; and
- the transfer is in accordance with the terms of a valid Order.

If you are the individual from whose TFSA an amount is to be transferred:

Ask the Transferor (your financial institution) to complete the form or complete or have completed as much of Area I of the form as possible and take or send the form to the Transferor. If you do not have complete information about the TFSA to which the amount is to be transferred, the Transferee (the financial institution of your Spouse) can complete Part C of Area I.

If you are the individual to whose TFSA an amount is to be transferred

Provide the Transferor, through your financial institution, with your written instructions, including a copy of the Order if requested (you can include a copy of the decree, order, judgment or agreement to the Transferor sealed in an envelope).

Area I: The Transferor completes any remaining parts of Area I, Part A and asks the Holder to sign Part C or attaches the Holder's written instructions to the form.

Area II: The Transferee completes any additional required fields in Area II. The Spouse must sign Area II or provide the Transferee with his or her written instructions which the Transferee attaches to the form. The Transferor attaches any written instructions and/or Order and then submits the form to the Transferor.

Area III: The Transferor completes and signs Area III and completes the transfer.

Are there any tax implications?

No amount transferred in accordance with this form is reported as a TFSA withdrawal or a contribution to a TFSA for income tax purposes, nor does such a transfer alter the permitted TFSA contributions of either individual. Do not issue a tax receipt for tax purposes.

Definitions

Holder: The person who is entitled to receive distributions from a TFSA, defined as "account holder" in section 146.2 of the *Income Tax Act*.

Income Tax Act: The federal *Income Tax Act* (Canada).

Individual account number: The numerical or alphanumeric identifier assigned by the Issuer to the individual account, contract, certificate, annuity, deposit or other qualified investment identified in subsection 146.2(1) of the *Income Tax Act*, with whom a Holder has a contract or arrangement that the Issuer has filed with the Minister of National Revenue to register as a TFSA.

Issuer: A person offering qualifying arrangements who is authorized to provide trustee services, annuities contracts or deposits, as defined in Subsection 146.2(1) of the *Income Tax Act*.

Order: A decree, order, judgment or a written separation agreement of a competent tribunal.

Spouse: A spouse or common-law partner of the Holder, as defined in subsection 248(1) of the *Income Tax Act* or a former spouse or common-law partner of the Holder.

Tax-Free Savings Account ("TFSA"): A qualifying arrangement registered with the Minister of National Revenue.

Transferee: The Issuer *to* which the property is transferred.

Transferor: The Issuer TFSA *from* which the property is transferred.

Transferred amount:

All in kind (as is): The entire account, including any cash balance, in the form the assets are in the account when the transfer is initiated (mutual funds, shares, annuities, cash, etc.)

All in cash: The entire account in cash, after all assets are redeemed or converted to cash

Cash balance only: The cash balance in the account at the time the transfer is processed by the Transferor

All assets, but mixed in cash and in kind: The entire account, but some assets in kind and some in cash

Partial: The specified assets in an account.