

Fund Overview

Total Net Assets (11/30/2021)	\$589,194,164
Inception Date	Series A: 08/19/2002 Series F: 08/19/2002
Number of Holdings	22
Morningstar Category™	Global Equity Balanced
Benchmark	Custom Franklin Quotential Growth Benchmark ¹

Fund Description

Long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds, with additional stability derived from investing in income mutual funds.

Fund Management

Ian M. Riach	35 Years, Toronto, Canada
Michael Greenberg	18 Years, Toronto, Canada

Risk Classification

Low	Low to Medium	Medium	Medium to High	High
-----	----------------------	--------	----------------	------

Asset Allocation (%)

11/30/2021	
Equity	85.66
Fixed Income	13.85
Cash & Cash Equivalents	0.49

Fund Codes

	CDNS	US\$
Series A Front	TML660	TML662
Series A DSC	TML661	TML663
Series A Low Load	TML645	TML644
Series F	TML672	TML673
Series F ADM	TML5010	TML5034
Series FT	TML5807	
Series FT ADM	TML5808	
Series I (Closed to new investors)	TML679	TML680
Series O	TML686	TML687
Series OT	TML3071	
Series PA Front	TML5481	TML5484
Series PA DSC	TML5483	TML5486
Series PA Low Load	TML5482	TML5485
Series PF	TML3879	TML3880
Series PF ADM	TML5078	TML5105
Series PFT	TML3901	
Series PFT ADM	TML5126	
Series PT Front	TML5487	
Series PT DSC	TML5489	
Series PT Low Load	TML5488	
Series T Front	TML3053	
Series T DSC	TML3055	
Series T Low Load	TML3054	

¹ Custom Franklin Quotential Growth Benchmark is a blended index currently composed of the MSCI AC World Index-NR (60%), S&P/TSX Composite Index (20%), FTSE Canada Universe Bond Index (14%), and Bloomberg Barclays Multiverse Index (100% Hedged into CAD) (6%).

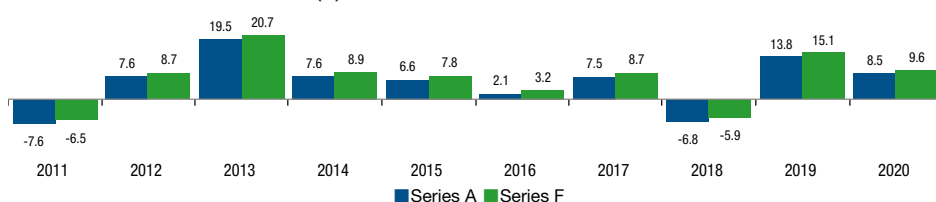
² Target distributions are not guaranteed and may change at the discretion of Franklin Templeton. The fund may also pay capital gains in December if required.

MEDIUM- TO LONG-TERM GROWTH POTENTIAL WITH LESS RISK

- **Enhanced return potential.** By investing in U.S., global and international equities, the Portfolio provides broad exposure to a wide range of important capital markets, helping to increase return potential.
- **Long-term growth potential.** With an 80% equity weighting and a 20% income weighting range, the Portfolio is designed for growth-oriented investors who want to maintain some income exposure for additional stability and diversification.

Performance

Calendar Year Returns in Canadian Dollars (%) 11/30/2021



Compounded Returns in Canadian Dollars (%) 11/30/2021

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc [^]
Series A	10.79	-0.15	-0.80	5.86	12.39	9.32	6.76	7.33	5.17
Series F [‡]	11.91	-0.06	-0.53	6.45	13.62	10.52	7.96	8.53	6.32

[^] Series inception date

[‡] Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

Top Holdings (% of Total)

11/30/2021	
Franklin FTSE U.S. Index ETF	10.23
Franklin U.S. Core Equity Fund	9.95
Franklin FTSE Canada All Cap Index ETF	9.72
Franklin Bissett Canadian Equity Fund	8.29
Franklin U.S. Rising Dividends Fund	6.70
Franklin International Core Equity Fund	6.23
Franklin Canadian Core Equity Fund	5.43
Franklin Bissett Core Plus Bond Fund	5.14
SPDR Portfolio S&P 500 Value ETF	4.62
Franklin U.S. Opportunities Fund	4.35

Composition of Fund

Geographic Weightings (% of Total)

11/30/2021	
United States	41.55
Canada	32.11
Japan	4.37
France	2.20
Switzerland	2.05
United Kingdom	1.77
Germany	1.43
China	1.43
Others	10.04
Cash & Cash Equivalents	2.50

Fund Facts

Price per Unit (Series A)	\$9.33
Portfolio Turnover Rate (06/30/2021)	15.71%
MER (06/30/2021 incl. HST)	A: 2.46% F: 1.38%
Management Fee	A: 2.00% F: 1.00%
Monthly Distribution Series T	8% target annual distribution ²

Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

Ratings without cash, Market Value or Notional Exposure: Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

Ratings with cash, Market Value or Notional Exposure: Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash includes equivalents, which may be rated.

Franklin Bissett Investment Management is part of Franklin Templeton Canada. **Fiduciary Trust Company of Canada** is a wholly owned subsidiary of Franklin Templeton Canada.

Franklin Templeton Investment Solutions* (FTIS) is a global team dedicated to global portfolio-based solutions. In Canada, FTIS uses Templeton Investment Counsel LLC as a sub-adviser. FTIS is a division of Fiduciary Trust Company of Canada, a wholly owned subsidiary of Franklin Templeton Canada.

Glossary

Dividend Yield of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

Weighted Yield (Internal Yield) is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

Yield to Maturity (YTM) is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM of all the bonds in the portfolio.

Yield to Worst (YTW) of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTWs of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



**FRANKLIN
TEMPLETON**

Franklin Templeton Canada

200 King Street West, Suite 1500, Toronto, Ontario, M5H 3T4

Client Dealer Services: 1.800.387.0830 Fax: 1.866.850.8241

www.franklintempleton.ca