

## Fund Overview

Total Net Assets (07/31/2021)	\$372,582,000
Inception Date	Series A: 06/09/2003 Series F: 06/09/2003
Number of Holdings	16
Morningstar Category™	Global Equity
Benchmark	MSCI All Country World Index-NR

## Fund Description

Long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds.

## Fund Management

Ian M. Riach	35 Years, Toronto, Canada
Michael Greenberg	18 Years, Toronto, Canada

## Risk Classification

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

## Asset Allocation (%)

07/31/2021	
Equity	96.95
Cash & Cash Equivalents	2.88
Fixed Income	0.18

## Fund Codes

	CDNS	US\$
Series A Front	TML255	TML324
Series A DSC	TML823	TML824
Series A Low Load	TML821	TML822
Series F	TML844	TML855
Series F ADM	TML5007	TML5031
Series FT	TML5798	
Series FT ADM	TML5799	
Series I (Closed to new investors)	TML856	TML857
Series O	TML858	TML859
Series OT	TML3070	
Series PA Front	TML5433	TML5436
Series PA DSC	TML5435	TML5438
Series PA Low Load	TML5434	TML5437
Series PF	TML3875	TML3876
Series PF ADM	TML5075	TML5102
Series PFT	TML3899	
Series PFT ADM	TML5124	
Series PT Front	TML5439	TML5442
Series PT DSC	TML5441	TML5444
Series PT Low Load	TML5440	TML5443
Series T Front	TML3050	TML3295
Series T DSC	TML3052	TML3297
Series T Low Load	TML3051	TML3296

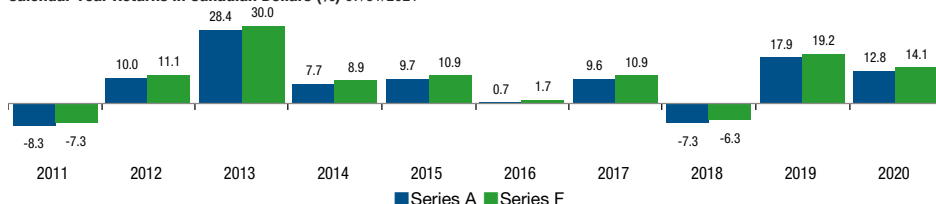
<sup>1</sup> Target distributions are not guaranteed and may change at the discretion of Franklin Templeton. The fund may also pay capital gains in December if required.

## GLOBAL DIVERSIFICATION WITH LONG-TERM GROWTH POTENTIAL

- Global diversification.** The Portfolio invests in global, international and emerging market equity funds to achieve multi-level diversification, thereby reducing risks associated with country- and region-specific funds. The Portfolio's extensive diversification allows investors to participate in growing markets and investment opportunities that may otherwise be overlooked.
- Correlation identification.** Franklin Quotential managers look not only at evolving opportunities but also at how they will complement the Portfolio's overall composition and risk-reward profile.

## Performance

### Calendar Year Returns in Canadian Dollars (%) 07/31/2021



### Compounded Returns in Canadian Dollars (%) 07/31/2021

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc <sup>^</sup>
Series A	9.30	1.61	4.91	9.58	19.38	9.25	9.04	8.76	6.40
Series F <sup>†</sup>	10.00	1.70	5.20	10.18	20.69	10.46	10.24	9.97	7.54

<sup>^</sup> Series inception date

<sup>†</sup> Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

## Top Holdings (% of Total)

07/31/2021

Franklin FTSE U.S. Index ETF	16.00
Franklin U.S. Core Equity Fund	14.27
Franklin U.S. Rising Dividends Fund	11.44
Franklin International Core Equity Fund	9.36
Franklin U.S. Opportunities Fund	7.75
SPDR Portfolio S&P 500 Value ETF	6.83
iShares Core MSCI EAFE ETF	5.70
Franklin FTSE Europe EX UK Index ETF	5.07
Templeton Emerging Markets Fund	4.84
Franklin Canadian Core Equity Fund	3.54

## Composition of Fund

### Geographic Weightings (% of Total)

07/31/2021

North America	64.86
Europe	16.97
Asia	12.88
Australia/NZL	1.12
Latin America/Caribbean	0.78
Mid-East/Africa	0.72

## Fund Facts

Price per Unit (Series A)	\$14.53
Portfolio Turnover Rate (12/31/2020)	18.08%
MER (12/31/2020 incl. HST)	A: 2.61% F: 1.51%
Management Fee	A: 2.05% F: 1.05%
Monthly Distribution Series T	8% target annual distribution <sup>1</sup>

**Disclaimers**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

**Ratings without cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

**Ratings with cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash includes equivalents, which may be rated.

**Franklin Bissett Investment Management** is part of Franklin Templeton Canada. **Fiduciary Trust Company of Canada** is a wholly owned subsidiary of Franklin Templeton Canada.

**Franklin Templeton Investment Solutions\* (FTIS)** is a global team dedicated to global portfolio-based solutions. In Canada, FTIS uses Templeton Investment Counsel LLC as a sub-adviser. FTIS is a division of Fiduciary Trust Company of Canada, a wholly owned subsidiary of Franklin Templeton Canada.

**Glossary**

**Dividend Yield** of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

**Weighted Yield (Internal Yield)** is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

**Yield to Maturity (YTM)** is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM's of all the bonds in the portfolio.

**Yield to Worst (YTW)** of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTW's of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



**FRANKLIN  
TEMPLETON**

**Franklin Templeton Canada**

200 King Street West, Suite 1500, Toronto, Ontario, M5H 3T4

Client Dealer Services: 1.800.387.0830 Fax: 1.866.850.8241

[www.franklintempleton.ca](http://www.franklintempleton.ca)