



# Franklin Bissett Canadian Balanced Fund

Franklin Bissett

Canadian Balanced  
January 31, 2019

## Fund Overview

Total Net Assets	\$830,084,185 <sup>1</sup>
Inception Date	Series A: 11/24/2000 Series F: 09/06/1991
Number of Holdings	15
Morningstar Category™	Canadian Neutral Balanced
Benchmark	Custom Franklin Bissett Canadian Balanced Benchmark

## Investment Objective & Strategy

A balance of current income and long-term capital appreciation by investing primarily in a portfolio of Franklin Bissett fixed-income and equity funds. The fund may also invest in foreign securities.

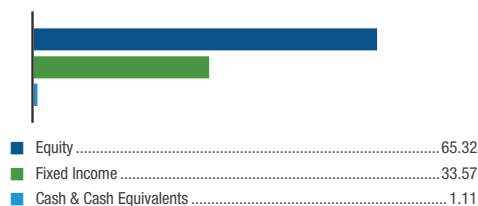
## Fund Management

Garey J. Aitken	27 Years, Calgary, AB Canada
Thomas O'Gorman	29 Years, Calgary, AB Canada

## Risk Classification

Low	<b>Low to Medium</b>	Medium	Medium to High	High
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## Asset Allocation (% Market Value)<sup>2</sup>



## Fund Codes

	Fund		Corp Class	
	CDN\$	US\$	CDN\$	US\$
Series A Front	TML222		TML2056	
Series A DSC	TML322		TML2058	
Series A Low Load	TML597		TML2057	
Series F	TML252		TML2059	
Series F ADM	TML3987		TML5133	
Series I (Closed to new investors)	TML272		TML3750	
Series O	TML130		TML2060	
Series PA Front	TML5256		TML5250	
Series PA DSC	TML5258		TML5252	
Series PA Low Load	TML5257		TML5251	
Series PF	TML3884		TML3751	
Series PF ADM	TML5055		TML5179	
Series PFT	TML3885			
Series PFT ADM	TML5118			
Series PT Front	TML5259		TML5253	
Series PT DSC	TML5261		TML5255	
Series PT Low Load	TML5260		TML5254	
Series T Front	TML298		TML3167	
Series T DSC	TML299		TML3169	
Series T Low Load	TML596		TML3168	

<sup>1</sup> Inclusive of trust and corporate class versions where applicable.

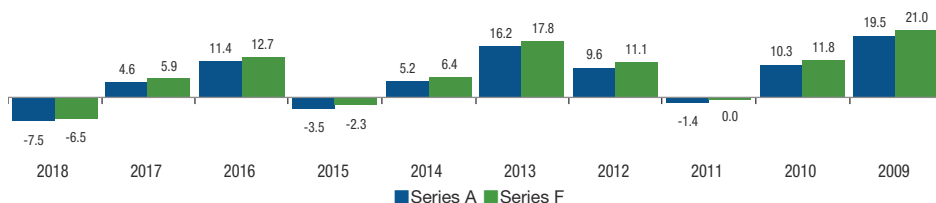
<sup>2</sup> Market value figures reflect the trading value of the investments, may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## REASONS TO INVEST IN THIS FUND:

- **A diversified solution.** Franklin Bissett Canadian Balanced Fund gives investors access to diversification by asset class, market capitalization and geographic region for a low minimum investment of \$500.
- **Its fund-of-funds approach makes it an ideal RRSP/RESP vehicle.** Active management, according to the portfolio manager's economic and market outlook, helps control risk and maximize return potential.

## Performance

### Calendar Year Returns in Canadian Dollars (%)



### Compounded Returns in Canadian Dollars (%)

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc <sup>^</sup>
Series A	3.04	3.04	0.17	-5.26	-4.26	4.07	2.34	6.94	4.15
Series F <sup>†</sup>	3.14	3.14	0.46	-4.70	-3.12	5.30	3.55	8.30	7.61

<sup>^</sup> Series inception date

<sup>†</sup> Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

## Top Holdings (% of Total)

Franklin Bissett Corporate Bond Fund	18.01
Franklin Bissett Canadian Equity Fund	14.47
Franklin Bissett Monthly Income and Growth Fund	8.50
Franklin ActiveQuant Canadian Fund	6.58
Franklin Bissett Core Plus Bond Fund	6.42
Franklin Bissett Microcap Fund	5.87
Franklin ActiveQuant U.S. Fund	5.12
Templeton EAFE Developed Markets Fund	5.11
TIT-Templeton Global Bond Fund	5.11
Franklin U.S. Rising Dividends Fund	5.11

## Fund Facts

Price per Unit (Series A)	\$29.52
Portfolio Turnover Rate (06/30/2018)	4.20%
MER (06/30/2018 incl. HST)	A: 2.25% F: 1.08%

## Composition of Fund

### Geographic Weightings (% Market Value)<sup>2</sup>

Canada	63.14
United States	17.73
United Kingdom	2.71
Germany	1.38
Netherlands	1.08
France	0.97
Switzerland	0.92
Japan	0.65
Mexico	0.47
Others	10.95

### Top Sector Weightings (% Equity Market Value)<sup>2</sup>

Financials	33.95
Energy	12.81
Industrials	12.05
Consumer Discretionary	8.73
Information Technology	6.90
Consumer Staples	6.40
Materials	5.55
Communication Services	4.97
Health Care	4.73
Utilities	3.07

## Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

Beginning in October 2016, investors switching between Corporate Class funds may trigger a capital gain or loss at the time of the switch due to certain changes in the federal government's 2016 budget proposal.

**Ratings without cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

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**Franklin Templeton Investments Canada** is a business name used by Franklin Templeton Investments Corp.

## Glossary

**Dividend Yield** of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

**Weighted Yield** (Internal Yield) is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

**Yield to Maturity** (YTM) is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM's of all the bonds in the portfolio.

**Yield to Worst** (YTW) of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTW's of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



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