

## Fund Overview

Total Net Assets (07/31/2021)	\$400,422,346
Inception Date	Series A: 04/14/1997 Series F: 11/24/2000
Number of Holdings	99
Morningstar Category™	US Equity
Benchmark	Russell 3000 Growth Index

## Fund Description

Capital appreciation by investing primarily in U.S. equities that demonstrate either accelerating growth, increasing profitability, above-average growth or above-average growth potential when compared to the overall economy. The fund may invest up to 25% of total assets in other countries.

## Fund Management

Grant Bowers	28 Years, California, United States
Sara Araghi	18 Years, California, United States

## Risk Classification

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## Asset Allocation (%)

07/31/2021	
Equity	98.52
Cash & Cash Equivalents	1.48

## Fund Codes

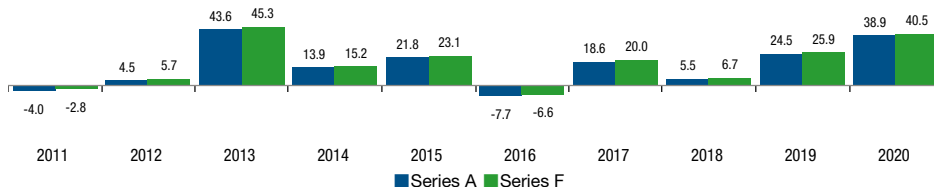
	CDN\$	US\$
Series A Front	TML214	TML814
Series A DSC	TML314	TML914
Series A Low Load	TML573	TML574
Series F	TML244	TML834
Series F ADM	TML5015	TML5038
Series O	TML124	TML133
Series PA Front	TML5541	TML5544
Series PA DSC	TML5543	TML5546
Series PA Low Load	TML5542	TML5545
Series PF	TML3907	TML3908
Series PF ADM	TML5083	TML5109

## REASONS TO INVEST IN THIS FUND:

- **Flexible investment approach.** The fund seeks companies located in any industry, ranging from small, emerging companies with unique products to large, well-established companies that have stood the test of time.
- **Demonstrated drivers of growth.** Each security on the buy list must have a clear growth advantage, such as market opportunity, competitive positioning, strong management or financial strength and profitability, and demonstrate an appropriate trade-off between risk and potential return.

## Performance

### Calendar Year Returns in Canadian Dollars (%) 07/31/2021



### Compounded Returns in Canadian Dollars (%) 07/31/2021

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc <sup>^</sup>
Series A	8.34	3.02	8.04	10.60	18.21	19.35	18.48	16.18	7.91
Series F <sup>‡</sup>	9.07	3.12	8.35	11.24	19.57	20.71	19.83	17.49	5.72

<sup>^</sup> Series inception date

<sup>‡</sup> Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

## Top Holdings (% of Total)

07/31/2021	
Amazon.com Inc.	7.51
Microsoft Corporation	4.34
Mastercard Incorporated	4.09
Apple Inc.	3.66
Visa Inc.	3.43
Alphabet Inc.	2.87
ServiceNow, Inc.	2.83
Nvidia Corp	2.71
Paypal Holdings Inc.	2.20
West Pharmaceutical Services Inc	2.18

## Composition of Fund

### Top Country Weightings (% of Total)

07/31/2021	
United States	93.77
United Kingdom	1.73
Canada	1.27
China	0.77
Taiwan	0.49
South Korea	0.26
Uruguay	0.23
Cash & Cash Equivalents	1.48

## Fund Facts

Price per Unit (Series A)	\$42.56
Portfolio Turnover Rate (12/31/2020)	20.68%
MER (12/31/2020 incl. HST)	A: 2.52% F: 1.40%
Management Fee	A: 2.00% F: 1.00%

### Top Sector Weightings (% of Total)

07/31/2021	
Information Technology	42.88
Health Care	17.18
Consumer Discretionary	12.67
Communication Services	6.78
Industrials	6.38
Financials	5.85
Real Estate	2.67
Consumer Staples	2.50
Materials	1.22
Utilities	0.40
Cash & Cash Equivalents	1.48

## Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

**Ratings without cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

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## Glossary

**Dividend Yield** of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

**Weighted Yield (Internal Yield)** is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

**Yield to Maturity (YTM)** is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM's of all the bonds in the portfolio.

**Yield to Worst (YTW)** of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTW's of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



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