



# Franklin Bissett Canadian Equity Fund

Franklin Bissett

Canadian Equity  
January 31, 2019

## Fund Overview

Total Net Assets	\$3,124,746,814 <sup>1</sup>
Inception Date	Series A: 11/24/2000 Series F: 03/01/1983
Number of Holdings	48
Morningstar Category™	Canadian Equity
Benchmark	S&P/TSX Composite Index

## Investment Objective & Strategy

Long-term capital appreciation by investing primarily in a diversified portfolio of mid- to large-cap Canadian equities.

## Fund Management

Garey J. Aitken	27 Years, Calgary, AB Canada
Tim Caulfield	19 Years, Calgary, AB Canada

## Risk Classification

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## Asset Allocation (%)



## Fund Codes

	Fund		Corp Class	
	CDN\$	US\$	CDN\$	US\$
Series A Front	TML202		TML930	
Series A DSC	TML302		TML931	
Series A Low Load	TML518		TML779	
Series F	TML232		TML932	
Series F ADM	TML3990		TML5134	
Series I (Closed to new investors)	TML282		TML3695	
Series O	TML112		TML934	
Series OT			TML3696	
Series PA Front	TML5277		TML5271	
Series PA DSC	TML5279		TML5273	
Series PA Low Load	TML5278		TML5272	
Series PF	TML3888		TML3744	
Series PF ADM	TML5058		TML5180	
Series PT Front			TML5274	
Series PT DSC			TML5276	
Series PT Low Load			TML5275	
Series T Front			TML3697	
Series T DSC			TML3699	
Series T Low Load			TML3698	

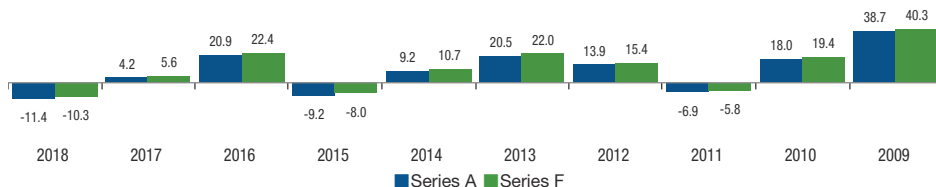
<sup>1</sup> Inclusive of trust and corporate class versions where applicable.

## REASONS TO INVEST IN THIS FUND:

- **100% pure Canadian equities with a long-term focus.** The fund is 100% focused on Canadian equities with a bias towards dividend payers and growers that typically outperform over the long term.
- **The fund's GARP approach to investing uncovers growth-oriented companies at reasonable valuations.** This process enables the fund to access many quality Canadian companies overlooked by strict value and growth managers.

## Performance

### Calendar Year Returns in Canadian Dollars (%)



### Compounded Returns in Canadian Dollars (%)

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc <sup>^</sup>
Series A	7.13	7.13	1.34	-6.12	-2.97	6.10	3.51	10.12	5.67
Series F <sup>†</sup>	7.25	7.25	1.67	-5.51	-1.70	7.51	4.89	11.54	10.15

<sup>^</sup> Series inception date

<sup>†</sup> Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

## Top Holdings (% of Total)

Brookfield Asset Management, Inc.	7.08
Canadian National Railway Company	5.88
Restaurant Brands International Inc.	5.50
Royal Bank of Canada	5.19
Toronto-Dominion Bank	5.01
Canadian Pacific Railway Limited	4.52
Canadian Imperial Bank of Commerce	3.97
Bank of Montreal	3.64
Bank of Nova Scotia	3.47
Alimentation Couche-Tard Inc.	3.21

## Fund Facts

Price per Unit (Series A)	\$94.11
Portfolio Turnover Rate (06/30/2018)	4.80%
MER (06/30/2018 incl. HST)	A: 2.46% F: 1.15%

## Composition of Fund

### Top Country Weightings (% of Total)

Canada	97.12
Cash & Cash Equivalents	2.88

### Top Sector Weightings (% Equity)

Financials	35.89
Industrials	14.88
Energy	14.37
Consumer Staples	8.58
Consumer Discretionary	8.24
Materials	5.17
Information Technology	4.56
Utilities	4.06
Communication Services	3.75
Real Estate	0.50

## Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

Beginning in October 2016, investors switching between Corporate Class funds may trigger a capital gain or loss at the time of the switch due to certain changes in the federal government's 2016 budget proposal.

**Ratings without cash, Market Value or Notional Exposure:** Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

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**Franklin Templeton Investments Canada** is a business name used by Franklin Templeton Investments Corp.

## Glossary

**Dividend Yield** of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

**Weighted Yield** (Internal Yield) is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

**Yield to Maturity** (YTM) is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM's of all the bonds in the portfolio.

**Yield to Worst** (YTW) of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTW's of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



**Franklin Templeton Investments Canada**  
 200 King Street West, Suite 1500, Toronto, Ontario, M5H 3T4  
 Client Dealer Services: 1.800.387.0830 Fax: 1.866.850.8241  
[www.franklintempleton.ca](http://www.franklintempleton.ca)