

Fund Overview

Total Net Assets (10/31/2021)	\$57,859,098
Inception Date	Series A: 09/20/2004 Series F: 09/20/2004
Number of Holdings	40
Morningstar Category™	Canadian Equity
Benchmark	S&P/TSX Composite Index

Fund Description

Long-term capital appreciation by investing primarily in a diversified portfolio of Canadian securities.

Fund Management

Garey J. Aitken	29 Years, Calgary, AB Canada
Izabel Flis	20 Years, Calgary, AB Canada

Risk Classification

Low	Low to Medium	Medium	Medium to High	High
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Asset Allocation (%)

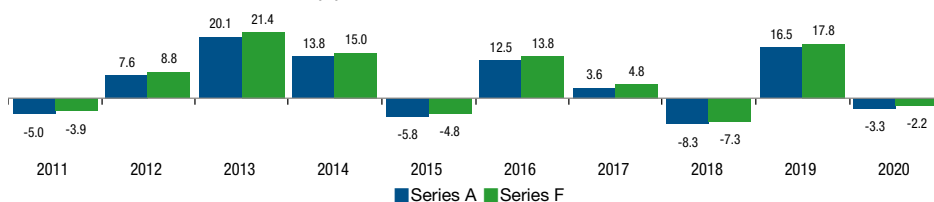
09/30/2021	
Equity	98.35
Cash & Cash Equivalents	1.65

Fund Codes

	CDNS
Series A Front	TML1096
Series A DSC	TML1098
Series A Low Load	TML1097
Series F	TML1099
Series F ADM	TML3984
Series I (Closed to new investors)	TML3361
Series O	TML2000
Series PA Front	TML5235
Series PA DSC	TML5237
Series PA Low Load	TML5236
Series PF	TML3882
Series PF ADM	TML5052

REASONS TO INVEST IN THIS FUND:

- **Canadian focus.** Ideal for investors seeking a core Canadian equity fund that is primarily invested in Canadian-listed securities.
- **The fund leverages a proprietary quantitative screening model** designed to produce capital appreciation, based on the characteristics of successful Canadian companies as reflected in their securities.

Performance
Calendar Year Returns in Canadian Dollars (%) 10/31/2021

Compounded Returns in Canadian Dollars (%) 10/31/2021

	YTD	1 Mo	3 Mo	6 Mo	1 Year	3 Years	5 Years	10 years	Since Inc [^]
Series A	15.36	2.93	-0.09	5.55	22.71	7.93	4.70	6.57	6.68
Series F [‡]	16.42	3.03	0.19	6.13	24.06	9.12	5.85	7.76	7.86

[^] Series inception date

[‡] Series F is available to investors participating in programs that do not require Franklin Templeton to incur distribution costs in the form of trailing commissions to dealers. As a consequence, the management fee on Series F is lower than on Series A.

Top Holdings (% of Total)

09/30/2021	
Bank of Montreal	3.20
Royal Bank of Canada	3.14
Stantec Inc	3.06
Constellation Software Inc./Canada	3.04
Great-West Lifeco Inc.	2.96
Alimentation Couche-Tard Inc.	2.87
Waste Connections, Inc.	2.77
Loblaw Cos Ltd	2.76
Shopify Inc.	2.74
Empire Co Ltd	2.71

Fund Facts

Price per Unit (Series A)	\$20.24
Portfolio Turnover Rate (06/30/2021)	1.70%
MER (06/30/2021 incl. HST)	A: 2.08% F: 0.99%
Management Fee	A: 1.65% F: 0.65%

Composition of Fund
Top Country Weightings (% of Total)

09/30/2021	
Canada	98.35
Cash & Cash Equivalents	1.65

Top Sector Weightings (% Equity)

09/30/2021	
Financials	29.58
Industrials	13.46
Communication Services	11.20
Information Technology	11.12
Consumer Staples	10.53
Consumer Discretionary	9.29
Materials	7.82
Energy	4.93
Utilities	2.07

Disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The portfolio manager for a Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list. Series T distributions are automatically reinvested unless otherwise requested. Series T may also pay a distribution that must be reinvested in December, consisting of income and capital gains. Please indicate your preference to receive cash flow immediately on the application form. Fund AUM reported may include fund-on-fund holdings, and assets are therefore reflected in both the top fund and underlying fund AUM. The 'Supranational' geographic designation refers to international financial institutions whereby member states transcend national boundaries and issue debt securities on behalf of the group as a whole.

Ratings without cash, Market Value or Notional Exposure: Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of ratable securities that have not been rated by an NRSRO. The N/A category consists of nonratable securities (e.g., equities). Cash and equivalents are excluded from this breakdown.

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Glossary

Dividend Yield of a stock is the total amount of dividend per share paid over the previous 12 months, divided by its current price. The dividend yield of a mutual fund is the market-weighted average of the dividend yields of all the stocks in the portfolio. This measure is gross of fees.

Weighted Yield (Internal Yield) is a blended measure used for balanced funds, the internal yield is the market-weighted average of the Yield to Maturity of the fund's fixed income component and the Dividend Yield of the fund's equity component. This measure is gross of fees.

Yield to Maturity (YTM) is a long-term yield expressed as an annual rate. A bond's YTM is the rate of return anticipated if one assumes the bond is held until its maturity date and all the coupons paid by the bond are reinvested at the same rate of return as the coupons. The calculation takes into account the current market price, par value, coupon interest rate and time to maturity. The YTM of a bond fund is the market-weighted average of the YTM of all the bonds in the portfolio.

Yield to Worst (YTW) of a bond is the yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the YTW would assume no prepayment. If market yields are below the coupon, the YTW would assume prepayment. The YTW of a fund is the market-weighted average of the YTWs of all the bonds in the portfolio. This measure is gross of fees and excludes yield on cash.



Franklin Templeton Canada

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