



# FRANKLIN TEMPLETON INCOME SOLUTIONS

## MONTHLY PERFORMANCE REPORT

For Dealer Use Only

As of July 31, 2019

Trust Funds	Performance (%)						Yield Characteristics (%)			
	1 Month	3 Months	YTD	2018	2017	2016	Yield to Maturity	Dividend Yield	Weighted Yield	Trailing 12-Month Distribution Rate†
Franklin Bissett Core Plus Bond F	0.3	2.6	7.3	0.0	3.7	4.0	3.1			4.33
Franklin Bissett Cdn Dividend F	0.6	-1.6	13.8	-11.3	5.4	-		4.4		2.81
Franklin Bissett Short Duration Bd F	0.2	0.8	3.5	1.0	1.3	2.7	2.6			3.24
Franklin Bissett Corporate Bond F	0.6	2.7	8.2	-1.1	3.6	5.7				4.25
Franklin Bissett Dividend Income F	1.0	-0.4	12.0	-6.2	4.7	19.6			3.9	3.03
Franklin Bissett Monthly Income & Gr F	1.2	1.1	9.7	-1.7	4.1	10.1	3.2			3.62
Franklin High Income F	0.7	0.2	9.2	-4.8	5.1	17.6	6.2			5.16
Franklin Strategic Income F	0.1	0.8	6.1	-3.6	3.1	5.7	4.1			9.39
Franklin US Monthly Income F	0.6	-1.6	6.2	3.7	1.7	12.8			4.1	3.76
Franklin Quotential Diversified Inc Pt F	0.25	1.5	7.3	-1.8	4.5	2.9			3.5	7.47
Franklin Quotential Fixed Income F	0.3	2.2	5.6	0.1	1.4	-				‡
Templeton Global Bond F	0.6	-1.1	-1.7	5.2	1.3	-1.0	4.6			6.51
Templeton Global Bond Hedged F	-0.3	0.1	1.1	-3.7	7.0	0.9				‡
Templeton Global Balanced F	-0.1	-3.8	0.6	-2.3	6.2	2.1			4.2	9.53
<b>Benchmarks</b>										
FTSE Canada Universe Bond	0.2	2.8	6.7	1.4	2.5	1.7	2.2			
S&P 500 CAD	1.8	-1.2	14.3	2.2	11.6	5.8		1.8		
S&P/TSX Composite TR	0.3	-0.3	16.6	-8.9	9.1	21.1		3.0		

### GLOSSARY

**Dividend Yield:** Total amount of dividend received over the previous 12 months, divided by current price. This measure is gross of fees and excludes yield on cash.

**Trailing 12-Month Distribution Rate:** Sum of the monthly distribution rates of the previous 12 months. The monthly distribution rate is the sum of all the income plus any return of capital distributed per unit of a fund series during one month, divided by the month-end price per unit of the fund series. This calculation is net of fees and excludes capital gain distributions to reflect the normal monthly income stream.

**Weighted Yield:** Market-weighted average of the yield to maturity of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees and excludes yield on cash.

**Yield to Maturity ("YTM"),** also known as the "Gross Redemption Yield" or "Redemption Yield", is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. This measure is gross of fees and excludes yield on cash.

The payment of distributions is not guaranteed and may fluctuate. Distributions are not an indication of performance, rate of return, or yield. If distributions paid by a fund are greater than the return of the fund, the value of the investor's investment will decrease. Distributions paid as a result of capital gains realized by the fund and income and dividends earned by a fund are taxable in the investor's hands in the year they are paid. Mutual fund distributions are set by and may change at the discretion of Franklin Templeton Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change