

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

Asia	73.35
Europe	8.33
Latin America & Caribbean	6.95
Middle East & Africa	5.57
North America	0.98

INDUSTRY WEIGHTINGS (%)*

Interactive Media & Services	15.02
Internet & Direct Marketing Retail	14.96
Semiconductors & Semiconductor Equipment	13.90
Banks	12.97
Technology Hardware, Storage & Peripherals	9.98
Automobiles	2.59
Industrial Conglomerates	2.52
Insurance	2.51
IT Services	2.42
Oil, Gas & Consumable Fuels	2.23
Metals & Mining	2.10
Personal Products	2.04
Electronic Equipment, Instruments & Components	1.78
Construction Materials	1.22
Food Products	1.21
Capital Markets	1.21
Diversified Financial Services	0.87
Entertainment	0.86
Pharmaceuticals	0.80
Textiles, Apparel & Luxury Goods	0.77
Multiline Retail	0.72
Food & Staples Retailing	0.65
Real Estate Management & Development	0.51
Auto Components	0.31
Beverages	0.28
Hotels, Restaurants & Leisure	0.27
Life Sciences Tools & Services	0.24
Software	0.22
Media	0.01
Transportation Infrastructure	0.01

ASSET CLASS WEIGHTINGS (%)

Common Stocks	92.34
Preferred Stocks	2.84
Short-term securities and all other assets, net	4.82

TOP 25 HOLDINGS (%)

Taiwan Semiconductor Manufacturing Co. Ltd.	10.07
Samsung Electronics Co. Ltd.	9.98
Alibaba Group Holding Ltd.	8.78
Tencent Holdings Ltd.	7.58
Naspers Ltd., N	4.92
NAVER Corp.	4.81
Cash and cash equivalents**	4.58
ICICI Bank Ltd.	3.36
MediaTek, Inc.	2.71
LG Corp.	2.52
Unilever plc	2.04
Brilliance China Automotive Holdings Ltd.	1.91
Yandex NV, A	1.78
Sberbank of Russia PJSC, American Depositary Receipt	1.75
Samsung Life Insurance Co. Ltd.	1.69
China Merchants Bank Co. Ltd., H	1.61
Infosys Ltd.	1.44
Itau Unibanco Holding SA, Preferred, American Depositary Receipt	1.44
Hon Hai Precision Industry Co. Ltd.	1.43
Banco Bradesco SA, Preferred, American Depositary Receipt	1.40
LUKOIL PJSC, American Depositary Receipt	1.31
Vale SA	1.20
Prosus NV	1.08
China Resources Cement Holdings Ltd.	1.03
Cognizant Technology Solutions Corp., A	0.98

TOTAL NET ASSET VALUE: \$531,784,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.