



TEMPLETON INTERNATIONAL STOCK FUND

As at September 30, 2020

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

| | |
|-------------------------|-------|
| Asia | 48.97 |
| Europe | 39.42 |
| Australia & New Zealand | 0.43 |

INDUSTRY WEIGHTINGS (%)*

| | |
|--|-------|
| Pharmaceuticals | 10.39 |
| Banks | 8.08 |
| Semiconductors & Semiconductor Equipment | 5.07 |
| Automobiles | 4.27 |
| Real Estate Management & Development | 3.88 |
| Oil, Gas & Consumable Fuels | 3.79 |
| Technology Hardware, Storage & Peripherals | 3.77 |
| Chemicals | 3.59 |
| Metals & Mining | 3.48 |
| Food & Staples Retailing | 3.41 |
| Internet & Direct Marketing Retail | 3.34 |
| Multi-Utilities | 2.91 |
| Auto Components | 2.42 |
| Beverages | 2.35 |
| Aerospace & Defense | 2.19 |
| Industrial Conglomerates | 2.18 |
| Electronic Equipment, Instruments & Components | 2.16 |
| Energy Equipment & Services | 2.15 |
| Insurance | 2.02 |
| Interactive Media & Services | 1.84 |
| Household Durables | 1.82 |
| Tobacco | 1.79 |
| Thriffs & Mortgage Finance | 1.76 |
| Media | 1.43 |
| Machinery | 1.29 |
| Capital Markets | 1.01 |
| IT Services | 0.98 |
| Multiline Retail | 0.94 |
| Wireless Telecommunication Services | 0.87 |
| Biotechnology | 0.69 |
| Airlines | 0.63 |
| Health Care Providers & Services | 0.55 |
| Professional Services | 0.54 |
| Diversified Financial Services | 0.50 |
| Commercial Services & Supplies | 0.43 |
| Construction & Engineering | 0.30 |

ASSET CLASS WEIGHTINGS (%)

| | |
|---|-------|
| Common Stocks | 88.82 |
| Short-term securities and all other assets, net | 11.18 |

TOP 25 HOLDINGS (%)

| | |
|--|------|
| Cash and cash equivalents** | 9.01 |
| Samsung Electronics Co. Ltd., Global Depository Receipt | 3.77 |
| Takeda Pharmaceutical Co. Ltd. | 3.30 |
| Bayer AG | 3.08 |
| E.ON SE | 2.91 |
| Taiwan Semiconductor Manufacturing Co. Ltd., American Depository Receipt | 2.83 |
| KB Financial Group Inc. | 2.27 |
| NXP Semiconductors NV | 2.24 |
| CK Hutchison Holdings Ltd. | 2.18 |
| Sanofi | 2.04 |
| AIA Group Ltd. | 2.02 |
| Hitachi Ltd. | 2.01 |
| Roche Holding AG | 1.98 |
| Sumitomo Metal Mining Co. Ltd. | 1.89 |
| SBM Offshore NV | 1.87 |
| Kirin Holdings Co. Ltd. | 1.85 |
| Baidu Inc., American Depository Receipt | 1.83 |
| Sony Corp. | 1.82 |
| Imperial Brands PLC | 1.79 |
| CK Asset Holdings Ltd. | 1.78 |
| Housing Development Finance Corp. Ltd. | 1.76 |
| Sundrug Co. Ltd. | 1.75 |
| Yara International ASA | 1.73 |
| Takkt AG | 1.68 |
| Standard Chartered PLC | 1.67 |

TOTAL NET ASSET VALUE: \$273,743,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.