



TEMPLETON GLOBAL SMALLER COMPANIES FUND

As at March 31, 2021

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	45.41
Europe	24.93
Asia	22.15
Latin America & Caribbean	2.64

INDUSTRY WEIGHTINGS (%)*

Machinery	12.28
Textiles, Apparel & Luxury Goods	7.26
Leisure Products	6.51
Capital Markets	6.47
Auto Components	6.01
Electronic Equipment, Instruments & Components	5.62
Technology Hardware, Storage & Peripherals	4.85
Banks	4.64
Containers & Packaging	4.55
Life Sciences Tools & Services	3.65
Food Products	3.44
Household Durables	3.00
Professional Services	2.50
Real Estate Management & Development	1.94
Health Care Equipment & Supplies	1.88
Commercial Services & Supplies	1.86
Chemicals	1.80
IT Services	1.78
Pharmaceuticals	1.70
Oil, Gas & Consumable Fuels	1.59
Beverages	1.45
Specialty Retail	1.27
Health Care Providers & Services	1.23
Diversified Consumer Services	1.21
Semiconductors & Semiconductor Equipment	1.18
Thrifts & Mortgage Finance	0.98
Automobiles	0.85
Diversified Financial Services	0.83
Construction & Engineering	0.80
Communications Equipment	0.55
Building Products	0.48
Food & Staples Retailing	0.46
Electrical Equipment	0.41

ASSET CLASS WEIGHTINGS (%)

Common Stocks	94.64
Preferred Stocks	0.39
Exchange-Traded Funds	0.10
Short-term securities and all other assets, net	4.87

TOP 25 HOLDINGS (%)

Cash and cash equivalents**	5.75
Freshpet, Inc.	2.01
Thule Group AB	1.95
AllianceBernstein Holding LP	1.91
Alamo Group, Inc.	1.90
Columbia Sportswear Co.	1.86
Interpump Group SpA	1.84
Dometic Group AB	1.83
Sonos, Inc.	1.78
Hillenbrand, Inc.	1.77
Crown Holdings, Inc.	1.76
Tsumura & Co.	1.70
Bucher Industries AG	1.68
Technogym SpA	1.65
Huntington Bancshares, Inc.	1.63
Sakari Resources Ltd.	1.59
Levi Strauss & Co., A	1.51
TriMas Corp.	1.51
Techtronic Industries Co. Ltd.	1.50
Merida Industry Co. Ltd.	1.50
PRA Health Sciences, Inc.	1.49
NCR Corp.	1.47
MGP Ingredients, Inc.	1.45
Chicony Electronics Co. Ltd.	1.43
Huhtamaki OYJ	1.42

TOTAL NET ASSET VALUE: \$257,814,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.